

FLAWLESS DIAMOND (INDIA) LIMITED
REGD. OFFICE: 136, PANCHRATNA, OPERA HOUSE, MUMBAI - 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I

(Rs. In Laes)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.13	30.09.12	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.55	1.57	1.55	3.12	3.54	7.11
	e) Depreciation and amortisation expenses	5.90	5.84	7.24	11.74	14.39	28.70
	f) Other expenses	3.99	3.32	6.81	7.31	16.00	25.85
	Total expenses	11.44	10.73	15.60	22.17	33.93	61.66
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional items (1-2)	(11.44)	(10.73)	(15.60)	(22.17)	(33.93)	(61.66)
4	Other Income	0.00	0.01	8.21	0.01	28.59	871.68
5	Profit/(Loss) from ordinary activities after before finance costs and Exceptional items (3+4)	(11.44)	(10.72)	(7.39)	(22.16)	(5.34)	810.02
6	Finance costs	266.71	254.09	83.91	520.80	276.59	902.79
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(278.15)	(264.81)	(91.30)	(542.96)	(281.93)	(92.77)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7+8)	(278.15)	(264.81)	(91.30)	(542.96)	(281.93)	(92.77)
10	Tax expenses : Current year	0.00	0.00	0.00	0.00	0.00	0.00
	: Earlier tax	0.00	0.00	0.00	0.00	0.00	8.65
	: Deferred tax()	0.00	0.00	0.00	0.00	0.00	(28.65)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(278.15)	(264.81)	(91.30)	(542.96)	(281.93)	(72.77)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	(278.15)	(264.81)	(91.30)	(542.96)	(281.93)	(72.77)
14	Paid-up Equity Share Capital (Rs. 1/- each)	1667.80	1667.80	1667.80	1667.80	1667.80	1667.80
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16	Earning Per Share (EPS) (before extraordinary items)						
	a) Basic	(0.17)	(0.16)	(0.05)	(0.33)	(0.17)	(0.04)
	b) Diluted	(0.17)	(0.16)	(0.05)	(0.33)	(0.17)	(0.04)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Equity shares	123180343	123180343	123180343	123180343	123180343	123180343
	- Percentage of Shareholding	73.86	73.86	73.86	73.86	73.86	73.86
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the total shareholding fo promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of Equity shares	43599657	43599657	43599657	43599657	43599657	43599657
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a percentage of the the total share capital of the company)	26.14	26.14	26.14	26.14	26.14	26.14

B	PARTICULARS	QUARTER ENDEND (30th Sept, 2013)					
	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

NOTES :

- The above Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 15th November, 2013.
- The Company does not have any reportable segment as per AS-17 "Segment Reporting".
- The Statutory Auditors of the company have carried out a limited review of the unaudited financial result for the quarter ended 30.09.2013
- The provision for outstanding foreign currency transaction as on the reporting date as required by AS 11 (The Effect of Changes in Foreign Exchange Rates) will be made at year end as there is no virtual certainty as to realisation and payment thereof
- The Provision for Deferred Income Tax Assets or Liabilities will be considered at year end, if any
- Previous year figures have been regrouped, rearranged or reclassified wherever necessary to make them comparable.

Date : 15/11/2013
Place : Mumbai

For Flawless Diamond (India) Limited

Managing Director

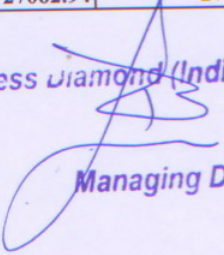
Flawless Diamond (India) Limited

Statement of Assets and Liabilities as at 30th September, 2013

(Rs. In lakhs)

Particulars	As at 30.09.2013	As at 31.03.2013
<u>EQUITY AND LIABILITIES</u>		
<u>Shareholder's Funds</u>		
Share Capital	1667.80	1667.80
Reserves and Surplus	7119.30	7662.24
<u>Current Liabilities</u>		
Short-Term Borrowings	6662.14	6132.01
Trade Payables	11560.28	11560.13
Other Current Liabilities	53.42	52.99
TOTAL	27062.94	27075.17
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Fixed Assets		
(i) Tangible Assets	146.69	158.41
Deferred Tax Assets	107.01	107.01
<u>Current Assets</u>		
Inventories	18.70	18.70
Trade Receivables	26720.29	26720.29
Cash and Cash Equivalents	7.17	8.65
Short - Term Loans and Advances	63.08	62.11
Other Current Assets	0	0.00
TOTAL	27062.94	27075.17

For Flawless Diamond (India) Ltd.


Managing Director