

FLAWLESS DIAMOND (INDIA) LIMITED
REGD. OFFICE: 136, PANCHRATNA, OPERA HOUSE, MUMBAI - 400 004.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/income from Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.53	1.54	2.03	6.19	7.11
	e) Depreciation and amortisation expenses	5.77	5.90	7.08	23.41	28.70
	f) Other expenses	1766.14	5.37	4.33	1778.82	25.85
	Total expenses	1773.44	12.81	13.44	1808.42	61.66
3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional items (1-2)	(1773.44)	(12.81)	(13.44)	(1808.42)	(61.66)
4	Other Income	1659.38	0.00	843.09	1659.38	871.68
5	Profit/(Loss) from ordinary activities after before finance costs and Exceptional items (3+4)	(114.05)	(12.81)	829.65	(149.03)	810.02
6	Finance costs	287.76	281.13	440.35	1089.69	902.79
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(401.82)	(293.94)	389.30	(1238.73)	(92.77)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7+8)	(401.82)	(293.94)	389.30	(1238.73)	(92.77)
10	Tax expenses : Current year	0.00	0.00	0.00	0.00	0.00
	: Earlier tax	0.00	0.00	0.00	0.00	8.65
	: Deferred tax(i)	(27.65)	0.00	(28.65)	(27.65)	(28.65)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(374.17)	(293.94)	417.95	(1211.08)	(72.77)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	(374.17)	(293.94)	417.95	(1211.08)	(72.77)
14	Paid-up Equity Share Capital (Rs.1/- each)	1667.80	1667.80	1667.80	1667.80	1667.80
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (EPS) (before extraordinary items)					
	a) Basic	(0.22)	(0.18)	0.25	(0.73)	(0.04)
	b) Diluted	(0.22)	(0.18)	0.25	(0.73)	(0.04)

PART II

A		PARTICULARS OF SHAREHOLDING				
1	Public shareholding					
	- Number of Equity shares	123180343	123180343	123180343	123180343	123180343
	- Percentage of Shareholding	73.86	73.86	73.86	73.86	73.86
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the total shareholding fo promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered					
	- Number of Equity shares	43599657	43599657	43599657	43599657	43599657
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a percentage of the the total share capital of the company)	26.14	26.14	26.14	26.14	26.14

B		PARTICULARS		QUARTER ENDEND (31st March, 2014)	
	Investor Complaints				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

NOTES:

- The above Audited financial result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 31st May, 2014.
- The Company does not have any reportable segment as per AS-17 "Segment Reporting".
- Previous year/quarter figures have been regrouped, rearranged or reclassified wherever necessary to make them comparable.
- Provision for Deferred Tax for F.Y. 2013-14 made in last quarter

Date : 31/05/2014
Place : Mumbai

For Flawless Diamond (India) Limited

Managing Director

Flawless Diamond (India) Limited

Statement of Assets and Liabilities as at 31st March, 2014

Particulars	(Rs. In lakhs)	
	As at 31.03.2014	As at 31.03.2013
<u>EQUITY AND LIABILITIES</u>		
<u>Shareholder's Funds</u>		
Share Capital	1667.80	1667.80
Reserves and Surplus	6451.18	7662.24
<u>Current Liabilities</u>		
Short-Term Borrowings	7244.53	6132.01
Trade Payables	13043.00	11560.13
Other Current Liabilities	57.94	52.99
TOTAL	28464.44	27075.17
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Fixed Assets		
(i) Tangible Assets	135.02	158.41
Deferred Tax Assets	134.66	107.01
<u>Current Assets</u>		
Inventories	18.70	18.70
Trade Receivables	28106.49	26720.29
Cash and Cash Equivalents	7.21	8.65
Short - Term Loans and Advances	62.36	62.11
Other Current Assets	0.00	0.00
TOTAL	28464.44	27075.17

For Flawless Diamond (India) Ltd.



Managing Director