

FIRST WINNER INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs in Lacs)

PART - I Particulars	Quarter ended 30.09.2014	Quarter ended 30.09.2013	Quarter ended 30.06.2014	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales	-	-	-	-	-	-
(b) Other Operating income	0.00	833.50	32.73	32.73	1,466.33	2,027.23
Total Income	-	833.50	32.73	32.73	1,466.33	2,027.23
2. Expenditure	-	-	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods/Services	10.17	224.58	58.88	70.05	405.39	668.70
d. Employees cost	196.26	185.55	195.19	391.45	408.36	811.80
e. Depreciation	16.44	582.71	575.28	591.72	1,045.25	1,509.04
f. Other Expenditure	222.87	992.84	830.35	1,053.22	1,859.00	2,989.54
Total Expenditure	(222.87)	(159.34)	(797.62)	(1,020.49)	(392.67)	(962.31)
3. Profit from operations before other income, interest & exceptional items (1-2)	6.25	5.17	12.37	18.62	57.36	66.66
4. Other income	(216.62)	(154.17)	(785.25)	(1,001.87)	(335.31)	(895.65)
5. Profit Before Interest & exceptional items (3+4)	508.57	450.11	508.64	1017.21	1,017.40	2,036.15
6. Finance Charges	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
7. Profit after interest but before exceptional items (5-6)	(216.62)	(154.17)	(785.25)	(1,001.87)	(335.31)	(895.65)
8. Exceptional items (add/deduct)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
9. Profit from ordinary activities before tax (7+8)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
10. Tax Expense	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
11. Net Profit from ordinary activities after Tax and before minority interest (9-10)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
12. Extraordinary items (net of tax expenses)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
13. Net Profit for the period before minority interest (11-12)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
14. Minority interest	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
15. Net Profit for the period after minority interest (13-14)	(725.19)	(604.26)	(1,293.89)	(2,019.08)	(1,352.71)	(2,931.80)
16. Paid up capital	5023.28	5023.26	5,023.28	5,023.28	5,023.28	10,913.11
17. Reserve & surplus	-	-	-	-	-	-
18. Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	-

PART - II	Unaudited 30.09.2014	Unaudited 30.09.2013	Unaudited 30.06.2014	Unaudited 30.09.2014	Unaudited 30.09.2013	Audited 31.03.2014
1. Public Shareholding:	25385693	25385693	25385693	25385693	25385693.00	25385693.00
a) No. of shares	50.54	50.54	50.54	50.54	50.54	50.54
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:	1370000	1370000	1370000	1370000	1370000.00	1370000.00
a) Pledged/Encumbered	5.51	5.51	5.51	5.51	5.51	5.51
Number of shares	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	2.73	2.73	2.73	2.73	2.73	2.73
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered	23477100	23477100	23477100	23477100	23477100.00	23477100.00
Number of shares	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	46.74	46.74	46.74	46.74	46.74	46.74
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74



Particulars	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014:

(Rs. in lakhs)

Particulars	As on 30-09-2014 Unaudited	As on 31-03-2014 Audited
A. EQUITY AND LIABILITIES:		
1. Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	8,894.20	10,913.11
2. Share Application Money pending allotment	-	25.00
3. Minority Interest	-	0.19
4. Non-current liabilities		
a) long-term borrowings	10,427.16	7,997.11
b) Deferred Tax Liabilities	886.11	886.11
5. Current liabilities		
a) short-term borrowings	14,540.14	13,661.57
b) Trade payables	1,424.24	1,432.19
c) Other current liabilities	31.01	2,005.34
d) Short-term provisions	-	-
	41,226.14	41,943.90
B. ASSETS		
1. Non-current assets		
a) Fixed assets	14,259.76	15,102.92
b) Non-current investments	827.00	827.00
c) Other non-current assets	3,625.17	3,623.26
2. Current assets		
(a) Current investment	-	-
(b) Inventories	21,262.61	21,392.97
(c) Sundry Debtors	0.72	231.81
(d) Cash and Bank balance	273.08	602.73
(e) Other current assets	977.80	163.21
(f) Loans and Advances	-	-
TOTAL	41,226.14	41,943.90

Place : Mumbai
Date : 14.11.2014

By Order of the Board
For First Winner Industries Limited

Rinku Patodia
Rinku Patodia
(Managing Director)
DIN: 00352500

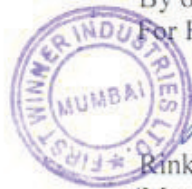


NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 14, 2014 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Unaudited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 14.11.2014

By order of the Board
For First Winner Industries Limited



Rinku Patodia
Rinku Patodia
(Managing Director)
DIN: 00752500

FIRST WINNER INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART - I

Particulars	Quarter ended 30.09.2014	Quarter ended 30.09.2013	Quarter ended 30.06.2014	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
1. (a) Net Sales						
(b) Other Operating Income						
Total Income	0.00	619.04	17.06	17.06	1,090.49	1,550.84
2. Expenditure						
a. Increase/decrease in stock in trade	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-	-
d. Employees cost	10.17	141.16	38.30	48.47	256.62	455.86
e. Depreciation	129.31	118.58	128.60	257.91	275.14	545.45
f. Other Expenditure	12.75	422.70	562.93	575.68	754.44	1,111.54
Total Expenditure	152.23	682.44	729.83	882.06	1,286.20	2,112.85
3. Profit from operations before other income, interest & exceptional items (1-2)	(152.23)	(63.40)	(712.77)	(865.00)	(195.71)	(562.01)
4. Other income	4.58	3.69	11.00	15.58	51.55	49.83
5. Profit Before Interest & exceptional items (3+4)	(147.65)	(59.71)	(701.77)	(849.42)	(144.16)	(512.18)
6. Finance Charges	195.63	137.16	195.69	391.32	(335.65)	782.76
7. Profit after interest but before exceptional items (5-6)	(343.28)	(196.87)	(897.46)	(1,240.74)	(535.65)	(1,294.04)
8. Exceptional items (add/less)	-	-	-	-	0.00	-
9. Profit from ordinary activities before tax (7+8)	(343.28)	(196.87)	(897.46)	(1,240.74)	(535.65)	(1,294.04)
10. Tax Expense	-	-	-	-	(535.65)	(153.89)
11. Net Profit from ordinary activities after Tax (9-10)	(343.28)	(196.87)	(897.46)	(1,240.74)	(535.65)	(1,141.55)
12. Extraordinary items (net of tax expenses)	(343.28)	(196.87)	(897.46)	(1,240.74)	(535.65)	(1,141.55)
13. Net Profit for the period (11-12)	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
14. Paid up capital	-	-	-	-	-	11,123.27
15. Reserve & surplus	-	-	-	-	-	-
16. Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	-

PART - II

A. PARTICULARS OF SHAREHOLDING:	Unaudited 30.09.2014	Unaudited 30.09.2013	Unaudited 30.06.2014	Unaudited 30.09.2014	Unaudited 30.09.2013	Audited 31.03.2014
1. Public Shareholding:						
a) No of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1370000	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered						
Number of shares	23477100	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74



Particulars	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014:

Particulars	As on 30-09-2014 Unaudited	As on 31-03-2014 Audited
A. EQUITY AND LIABILITIES:		
1. SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	9,882.52	11,123.27
2. Share Application Money pending allotment	-	-
3. Non-current liabilities		
a) long-term borrowings	4,855.53	3,829.86
b) Deferred Tax Liabilities	495.43	495.43
4. Current liabilities		
a) short-term borrowings	4,018.15	3,870.99
b) Trade payables	484.14	472.76
c) Other current liabilities	-	784.03
d) Short-term provisions	-	-
	24,759.05	25,599.64
B. ASSETS		
1. Non-current assets		
a) Fixed assets	8,840.79	9,673.36
b) Non-current investments	8,397.27	8,397.27
c) Other non-current assets	833.08	810.77
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	6,283.63	6,398.19
(d) Cash and Bank balance	0.35	169.34
(e) Other current assets	205.38	19.47
(f) Loans and Advances	198.55	131.24
TOTAL	24,759.05	25,599.64

Place : Mumbai
Date : 14.11.2014

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
Rinku Patodia
(Managing Director)
DIN : 06758500



NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 14, 2014 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Deferred tax, if any, will be accounted at the year end.
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5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 14.11.2014

By order of the Board
For First Winner Industries Limited



[Signature]
Rinku Patodia
(Managing Director)

DIN : 00752500