



September 29, 2014

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

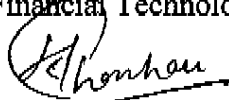
Sub: Update on MCX divestment - Press release issued by the Company

Please find enclosed herewith a press release issued by the Company.

Kindly take the information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
Vice-President & Company Secretary



CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited

Financial Technologies (India) Ltd.

Corporate Office: FT Tower, CTS No. : 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai - 400 093.
• Tel.: +91-22-6686 8010 • Fax: +91-22-6686 8050 • Email: solutions@ftindia.com • Website: www.ftindia.com

Registered Office: Shakti Tower - 1, 7th floor, Premises E, 766, Anna Salai, Thousand Lights, Chennai - 600 002.

• Tel.: +91-44-4395 0850 • Fax: +91-44-4395 0899

CIN - L29142TN1988PLC015586



Financial Technologies Exits MCX

Kotak Mahindra Bank concludes SPA with FTIL

Mumbai, September 29, 2014: Financial Technologies (India) Limited (FTIL) today completed the sale of 15% equity stake in Multi Commodity Exchange of India Ltd ("MCX") to Kotak Mahindra Bank Ltd. (KMBL), for a consideration of Rs. 459 crore. With this, FTIL's shareholding in MCX is "NIL".

On September 25, 2014, FTIL concluded a long-term 10-year technology contract with MCX for providing software support and managed services on mutually agreed terms and conditions and further renewal as may be mutually agreed upon.

Over the decade, MCX, promoted by FTIL, competed with four other exchanges in India to emerge as the world's 3rd largest Exchange. MCX put India on the global map by becoming world no. 1 in gold and silver, world no. 2 in natural gas and world no. 3 in crude oil. The Exchange brought efficient price discovery and risk management mechanism through hedging for India. According to Tata Institute of Social Sciences (TISS), in 10 years, FTIL-promoted MCX created direct and indirect employment for over one million people.

Commenting on the deal, Mr. Anil Singhvi, Chairman, Ican Investment Advisors Pvt. Ltd. said, "FTIL has built many world class financial institutions such as MCX, SMX, IEX and NBHC. The Singapore Mercantile Exchange (SMX) was acquired by the world's leading Exchange group, Intercontinental Exchange Group Inc. (ICE), while NBHC, the warehousing and collateral management company was acquired by one of the India's oldest and leading Private Equity – IVF (India Value Fund) and the recent MCX's acquisition by Kotak Mahindra Bank is a testimony to FTIL's capability to build such world class institutions in challenging environment and attract blue chip investors and corporate houses for their stake sale against all odds."

JM Financial, were the investment bankers for the deal, speaking on behalf of the firm, Mr. Nimesh Kampani, Chairman, JM Financial Group, said, "We are happy the deal was concluded in a record period of time. The entire process was undertaken transparently through a Board appointed committee."





Mr. Jignesh Shah, MD & CEO, FTIL, said, "I would like to congratulate Kotak Mahindra Bank on successful completion of the transaction. I am confident that Kotak Mahindra Group will contribute as significant minority shareholders towards the growth of the Exchange. We look forward to a constructive partnership with MCX as their technology partner."

MCX – The Global Institution From India

Apr 2002: FTIL receives in-principle approval to incorporate commodity bourse MCX

Nov 2003: FTIL-promoted MCX commenced operation in a record time of nine months

2006: MCX became India's largest commodity exchange

MCX partnered with India Post to extend benefits of the exchange to farmers through Gramin Suvidha Kendra (GSK). MCX enters into several strategic alliances with global exchanges such as LME & NYMEX

2007: NYSE Euronext, NV, Merrill Lynch Holdings, ICI, Kotak Mahindra, New Vermon, ILFS, Citigroup & others acquires stakes in MCX

Mar 2012: MCX became India's first exchange to be listed

Apr 2013: MCX recorded the highest daily turnover of Rs. 1,199.41 billion

Mar 2014: FTIL appoints Financial Advisor for divestment of stake in MCX, without prejudice to its legal rights. FTIL Board appoints Divestment Committee to Oversee the MCX stake sale process in a transparent manner.

Sept 2014: FTIL – the parent company of MCX – completes the exit from MCX

For further information, contact,

Mr. Nimish Shukla
President - Corporate Affairs & Communications
Email: nimish.shukla@ftindia.com
Cell: +91 99099 10008



Mr. Devraj Uchil
AVP - Communications
Email: devraj.uchil@ftindia.com
Cell: +91 88796 28821