

Walker Chandiook & Co LLP

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Review Report

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To the Board of Directors of Federal-Mogul Goetze (India) Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Federal-Mogul Goetze (India) Limited ("the Company") for the quarter ended 30 September 2014 and the year to date results for the period 1 January 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WCC
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013


per David Jones
Partner
Membership No. 98113



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For Federal Mogul Goetze (India) Ltd.

Company Secretary

Place: Gurgaon
Date: 31 October 2014

Statement of Un audited Results for the Quarter Ended September 30, 2014

(Rs. In lacs except per share data)							
S.No	Description	Quarter Ended September 30, 2014	Quarter Ended June 30, 2014	Quarter Ended September 30, 2013	Year to date September 30, 2014	Year to date September 30, 2013	Year Ended December 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	Gross Sales	32,709.28	33,464.00	30,279.66	95,682.57	92,659.65	1,20,671.06
	Less: Excise duty	2,458.11	2,503.06	2,665.03	7,452.04	8,307.28	10,679.74
	(a) Net Sales (Net of Excise Duty)	30,241.17	30,960.92	27,614.58	88,230.53	84,352.37	1,09,991.32
	(b) Other operating income	1,139.99	1,038.16	1,018.94	3,132.05	3,295.78	3,604.65
	Total Income from Operations (net)	31,381.16	31,999.08	28,633.52	91,362.58	87,648.15	1,13,595.97
2	Expenses						
	(a) Cost of materials consumed	11,378.32	10,975.10	9,724.41	31,686.93	30,776.43	39,483.52
	(b) Purchases of stock-in-trade	1,052.36	1,140.60	872.11	3,130.73	2,617.66	3,776.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	(1,645.94)	(52.03)	(933.01)	(2,799.62)	(2,730.43)	(2,055.04)
	(d) Employee benefits expense	6,520.60	6,269.32	5,923.11	18,749.23	17,818.14	23,615.72
	(e) Depreciation and amortisation expense	1,797.03	1,748.79	1,678.56	5,246.25	4,678.09	6,613.56
	(f) Consumption of stores and spares	2,891.04	2,943.71	2,859.70	8,676.20	9,775.47	12,399.69
	(g) Other expenses	7,317.45	7,493.89	7,620.59	21,826.50	20,450.76	26,405.62
	Total expenses	29,300.26	30,519.38	27,745.47	86,525.22	83,563.31	1,10,240.05
3	Profit from operations before other income, finance costs & exceptional items (1-2)	2,080.90	1,479.70	888.05	4,837.36	4,273.04	3,457.12
4	Other income	654.64	920.78	626.12	2,023.46	1,551.59	2,256.90
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,735.54	2,400.48	1,514.17	6,860.82	5,824.63	5,714.02
6	Finance costs	736.02	695.13	623.74	2,160.60	1,692.28	2,670.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,999.52	1,705.35	890.43	4,690.14	3,932.35	3,035.85
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,999.52	1,705.35	890.43	4,690.14	3,932.35	3,035.85
10	Tax Expense	679.64	439.80	379.25	1,469.44	1,467.59	977.29
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,319.88	1,265.55	511.18	3,210.70	2,464.76	2,058.56
12	Net Profit / (Loss) from ordinary activities after tax and prior period items	1,319.88	1,265.55	511.18	3,210.70	2,464.76	2,058.56
13	Extra ordinary items	-	-	-	-	-	-
14	Minority interest in profit / (loss)	-	-	-	-	-	-
15	Share of profit / (loss) in associate company	-	-	-	-	-	-
16	Net Profit / (Loss) for the period	1,319.88	1,265.55	511.18	3,210.70	2,464.76	2,058.56
17	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	36,376.72
19	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.37	2.27	0.92	5.77	4.43	3.70
20	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.37	2.27	0.92	5.77	4.43	3.70

See accompanying notes to the financial results



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 For Federal Mogul Goetze (India) Ltd.

Company Secretary

(Rs. in lacs except per share data)

S.No	Description	Quarter Ended September 30, 2014 (Unaudited)	Quarter Ended June 30, 2014 (Unaudited)	Quarter Ended September 30, 2013 (Unaudited)	Year to date September 30, 2014 (Unaudited)	Year to date September 30, 2013 (Unaudited)	Year Ended December 31, 2013 (Audited)
PART II							
Information for the quarter ended September 30, 2014							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Numbers of shares	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered (In nos.)	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
Particulars		Quarter ended September 30, 2014					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on October 31, 2014.
- The review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended September 30, 2014.
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- Previous period figures have been regrouped / recasted, wherever necessary.

Place: Gurgaon
Date: 31st October 2014



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For Federal Mogul Goetze (India) Ltd.

Company Secretary