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Review Report

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter ended September 30, 2013 and the year to date results for the period January 01, 2013 to September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co

for **Walker, Chandiook & Co**

Chartered Accountants

Firm Registration No: 001076N

Rajesh Jain

per **Rajesh Jain**

Partner

Membership No. 081203



Place: Gurgaon

Date: November 06, 2013

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For Federal-Mogul Goetze (India) Ltd

Khâlid I. Khan
Company Secretary

Statement of Unaudited Results for the Quarter Ended September 30, 2013

(Rs in lacs except per share data)

S.No	Description	Quarter Ended September 30, 2013 (Unaudited)	Quarter Ended June 30, 2013 (Unaudited)	Quarter Ended September 30, 2012 (Unaudited)	Year to date September 30, 2013 (Unaudited)	Year to date September 30, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
PART I							
1	Income from Operations						
	Gross Sales	30,279.66	32,444.10	31,008.73	92,869.85	95,739.02	125,475.81
	Less: Excise duty	2,665.08	2,909.94	2,911.62	8,307.28	8,655.87	11,297.93
(a)	Net Sales (Net of Excise Duty)	27,614.58	29,534.16	28,097.11	84,562.57	87,083.15	114,177.88
(b)	Other operating income	1,207.94	1,146.29	1,099.18	3,485.78	3,287.73	4,485.78
	Total income from Operations (net)	28,822.52	30,680.45	29,196.29	88,048.35	90,370.88	118,663.66
2	Expenses						
(a)	Cost of materials consumed	10,074.57	10,194.45	11,057.74	31,126.59	34,001.79	43,199.75
(b)	Purchases of stock-in-trade	872.11	946.27	888.82	2,617.86	2,863.96	3,600.36
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(933.01)	(150.24)	(816.09)	(2,730.43)	(1,969.54)	(1,107.82)
(d)	Employee benefits expense	5,923.11	5,999.30	5,816.83	17,818.14	17,215.43	23,510.94
(e)	Depreciation and amortisation expense	1,678.56	1,631.92	1,515.36	4,878.08	4,683.29	6,193.52
(f)	Consumption of stores and spares	2,509.54	3,386.59	3,130.10	9,425.31	11,264.24	15,451.81
(g)	Other expenses	7,620.59	6,621.66	6,939.62	20,450.76	19,564.52	26,994.10
	Total expenses	27,745.47	28,629.95	28,532.38	83,586.31	87,523.69	117,842.66
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1,077.05	2,050.50	663.91	4,462.04	2,847.19	821.00
4	Other income	437.12	643.38	508.68	1,362.59	1,513.37	1,408.90
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,514.17	2,693.88	1,172.59	5,824.63	4,360.56	2,229.90
6	Finance costs	623.74	619.29	669.98	1,892.28	2,412.94	2,988.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	890.43	2,074.59	502.61	3,932.35	1,947.62	(758.10)
8	Exceptional items	-	-	-	-	(625.81)	(625.81)
9	Profit / (Loss) from ordinary activities before tax (7+8)	890.43	2,074.59	502.61	3,932.35	1,321.81	(1,383.91)
10	Tax Expense	379.25	719.65	298.63	1,467.59	723.49	251.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	511.18	1,354.94	203.98	2,464.76	598.32	(1,635.73)
12	Net Profit / (Loss) from ordinary activities after tax and prior period items	511.18	1,354.94	203.98	2,464.76	598.32	(1,635.73)
13	Extra ordinary items	-	-	-	-	-	-
14	Net Profit / (Loss) for the period	511.18	1,354.94	203.98	2,464.76	598.32	(1,635.73)
15	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
16	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	-
17	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	0.92	2.44	0.37	4.43	1.08	(2.94)
18	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	0.92	2.44	0.37	4.43	1.08	(2.94)

See accompanying notes to the financial results



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For Federal-Mogul Goetze (India) Ltd.

Khalid I. Khan
 Company Secretary

S.No	Description	Quarter Ended September 30, 2013	Quarter Ended June 30, 2013	Quarter Ended September 30, 2012	Year to date September 30, 2013	Year to date September 30, 2012	Year Ended December 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

PART II

Information for the quarter ended September 30, 2013

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
Particulars		Quarter ended Sep 30, 2013					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on November 6, 2013
- The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended September 30, 2013
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- During 2012, the Company became aware of certain discrepancies regarding sales tax matters at one of its factories. Pursuant to the order passed by the State Excise & Taxation officer, the Company has paid/adjusted tax and related liabilities pertaining to financial years 2005-06 to 2008-09.
- Previous period/ year figures have been regrouped / recasted, wherever necessary.

Place : Gurgaon
Date : November 6, 2013



For and on behalf of Board of Directors

(Andreas Kolf)
Managing Director



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For Federal-Mogul Goetze (India) Ltd.

Khalid I. Khan
Khalid I. Khan
Company Secretary