



FAME (I) LIMITED
Registered Office: 9th Floor, Viraj Towers,
Next to Andheri Flyover, Western Express Highway,
Andheri (E), Mumbai – 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

Part I

(Rs. In lacs)

Statement of un-audited result for the quarter and nine month ended 31 December 2012							
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	6,886	6,954	5,629	19,803	16,863	21,485
	(b) Other operating income	186	129	48	422	254	486
	Total Income from operations (a) + (b)	7,072	7,083	5,677	20,225	17,117	21,971
2	Expenses						
	(a) Exhibition cost	1,874	1,916	1,445	5,368	4,585	5,850
	(b) Entertainment tax	1,148	1,191	800	3,291	2,275	2,923
	(c) Cost of food and beverages	434	419	315	1,227	942	1,217
	(d) Employee benefit expense	339	341	445	1,021	988	1,280
	(e) Foreign exchange loss	-	-	-	-	-	448
	(e) Depreciation and amortization expense	541	484	418	1,485	1,300	1,681
	(f) Property rent, conducting fees and common facility charges	1,062	1,100	1,070	3,189	3,142	3,780
	(g) Other expenses	1,292	1,275	1,040	3,847	3,334	4,365
	Total expenses (a to g)	6,690	6,726	5,533	19,428	16,566	21,544
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	382	357	144	797	551	427
4	Other income	3	21	48	57	153	121

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5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	385	378	192	854	704	548
6	Finance costs	94	72	289	232	584	853
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	291	306	(97)	622	120	(305)
8	Exceptional items (see notes no. 3 & 4)	-	70	-	220	-	808
9	Profit/(loss) from ordinary activities before tax (7 - 8)	291	236	(97)	402	120	(1,113)
10	Tax expense	4	6	(1)	10	2	-
11	Net profit / (Loss) from ordinary activities after tax (9 - 10)	287	230	(96)	392	118	(1,113)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11 - 12)	287	230	(96)	392	118	(1,113)
14	Paid-up equity share capital (Face Value Rs 10 per share)	5530	5530	3498	5530	3498	5,528
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,580
16	Earnings per share (before extraordinary items) - (Rs)						
	(a) Basic	0.52	0.41	(0.27)	0.71	0.34	(3.00)
	(b) Diluted	0.52	0.41	(0.27)	0.71	0.34	(3.00)

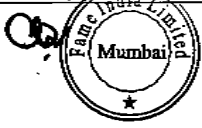




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Part II

Select information for the quarter and nine month ended 31 December 2012							
Sr.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-- Number of shares	14,174,816	14,174,816	17,417,272	14,174,816	17,417,272	14,848,715
	-- Percentage of shareholding	25.63%	25.63%	49.79%	25.63%	49.79%	26.86%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	41,124,713	41,124,713	17,566,363	41,124,713	17,566,363	40,425,428
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.37%	74.37%	50.21%	74.37%	50.21%	73.14%
	Particulars	3 months ended 31 December 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

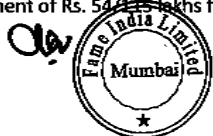




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Notes :

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at the meeting held on 2nd February, 2013. The statutory auditors of the Company have carried out Limited Review of the above results
2. Corresponding figures for previous period/year have been regrouped / recast wherever necessary to correspond to the presentation in the current period/year.
3. During the year ended 31st March 2012, the levy of service tax on rent of immovable properties has been upheld by several High Courts. The Company has preferred a Special Leave Petition before the Hon'ble Supreme Court which is pending and the Company has made the payments as directed by the Hon'ble Supreme Court. In these circumstances, the Company has provided for service tax on renting of immovable properties. In the financial statements for the year ended 31st March 2012 the amount of Rs. 808 lakhs being the charge for the period upto 31st March 2011 was shown as an exceptional item.
4. The Company's joint venture Swanston Multiplex Cinemas Private Limited, which was running FAME BIG CINEMAS Multiplex at Citi Mall, Oshiwara Link Road, Andheri (west), Mumbai, has stopped operations w.e.f. 13th July 2012 as the lease agreement of the property was terminated. Accordingly estimated provision of Rs Nil/220 lakhs has been made for the quarter / nine months ended 31st December, 2012 towards diminution in the value of investment in joint venture and has been shown as an exceptional item in the above results.
5. Provision for current tax is made on the basis that the amount of entertainment tax exemption availed for some of the multiplexes of the Company is a capital receipt and consequently the provision for current taxation is for Minimum Alternate Tax payable on book profits. The Company is entitled to carry forward of Minimum Alternate Tax (MAT) paid by it and utilize the same in subsequent years. In the opinion of the management, on the basis of projections, estimates of future taxable income the period available for utilization of MAT credit, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement of Rs. 54,475 lakhs for the quarter / nine months ended 31st December 2012. Corresponding figures for the previous quarter / nine





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months ended 31 December, 2011, and for the year ended 31st March, 2012, are Rs NIL /23 lakhs and Rs Nil respectively. Cumulative amount as on 31 December, 2012 is Rs. 379 lakhs.

6. The Company operates in a single business segment viz. theatrical exhibition. All activities of the Company are in India and hence there are no reportable geographical segments.
7. At the meeting of Board of Directors of the Company held on 13 September 2012, the Board has approved the "Composite Scheme of Amalgamation" under Section 391 to 394 of the Companies Act, 1956 for amalgamation of the Company and its subsidiaries, viz., Fame Motion Pictures Limited, Big Picture Hospitality Services Private Limited and Headstrong Films Private Limited with its holding company Inox leisure Limited, subject to the sanction/approval of the Scheme by the Bombay High Court, the Gujarat High Court, the stock exchanges, Competition Commission of India, the members of the Company and any other statutory authorities as may be required. Once sanctioned, the Scheme will be effective from the appointed date i.e. 1st April 2012.. After obtaining the approvals from the stock exchanges, the Company has filed necessary application / petition with the Hon. Bombay High Court and the Hon.Gujarat High Court. Pending the necessary approvals, no effect has been given to the said Scheme.

Fame India Limited

Deepak Asher
Deepak Asher

Director

Place : Mumbai

Date : 02nd February 2013

