

FALCON TYRES LIMITED

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UNAUDITED FINANCIAL RESULTS (STANDARD) FOR THE 1ST QUARTER ENDED 30.06.2014

(Rs. in lacs except as stated)

Sl No	Description	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Unaudited
		30.06.2014	31.03.2014	30.06.2013	30.6.2014	30.06.2013	31.03.2014
		(3 months)	(3 months)	(3 months)	(3 months)	(9 months)	(18 months)
PART I - STATEMENT OF FINANCIAL RESULT							
1.	Income from Operations						
	a) Net Sales/ Income from Operations (net of Excise duty)	2,489.91	12,637.55	33,735.13	2,489.91	75,836.81	119,866.37
	b) Other Operating Income						
	Total income from operations (net)	2,489.91	12,637.55	33,735.13	2,489.91	75,836.81	119,866.37
2.	Expenses						
	a) Cost of materials consumed	798.15	8,114.17	9,772.43	798.15	31,836.92	57,589.81
	b) Purchases of stock-in-trade	25.86	1,072.57	16,491.68	25.86	20,809.07	24,485.78
	c) Changes in inventories of finished goods, work-in-progres & stock-in-trade	801.33	428.42	549.09	801.33	1,690.24	3,014.17
	d) Employee benefits expenses	876.41	1,478.25	1,671.15	876.41	4,460.01	9,031.88
	e) Depreciation & amortisation expense	503.73	370.73	426.89	503.73	1,665.33	2,468.47
	f) Other Expenses	490.05	1,601.76	3,634.85	490.05	11,297.30	19,031.00
	Total Expenses	3,495.53	13,063.60	32,546.09	3,495.53	71,758.87	115,621.11
	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	(1,005.62)	(426.05)	1,189.04	(1,005.62)	4,077.94	4,245.26
4.	Other Income	100.09	132.72	132.37	100.09	524.35	947.64
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(905.53)	(293.33)	1,321.41	(905.53)	4,602.29	5,192.90
6.	Finance costs	184.89	(299.76)	968.71	184.89	4,044.49	4,793.80
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,090.42)	6.43	352.70	(1,090.42)	557.80	399.10
8.	Exceptional Items		0.01				1.61
9.	Profit/(Loss) from ordinary activities before tax (7+8)	(1,090.42)	6.42	352.70	(1,090.42)	557.80	397.49
10.	Tax expense	-	-	-	-	-	-
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1,090.42)	6.42	352.70	(1,090.42)	557.80	397.49
12.	Extraordinary Item (net of tax expense Rs..... Lakhs)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(1,090.42)	6.42	352.70	(1,090.42)	557.80	397.49
14.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	3873.63	3873.63	3873.63	3873.63	3873.63	3873.63
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16.	Earnings per share (Before ExtraOrdinary items, not to be annualized)	(1.41)	0.01	0.46	(1.41)	0.72	0.51
16a.	Earnings per share (After ExtraOrdinary Items, not to be annualized)	(1.41)	0.01	0.46	(1.41)	0.72	0.51

PART II - SELECTED INFORMATION FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

A. PARTICULAR OF SHAREHOLDING

1.	Public Shareholding						
	- No. of shares	52977636	52977636	52977636	52977636	52977636	52977636
	- % of shareholding	68.38	68.38	68.38	68.38	68.38	68.38
2	Promoters and Promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	23761162	23761162	23761162	23761162	23761162	23761162
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	97.00	97.00	97.00	97.00	97.00	97.00
	-Percentage of shares(as a % of the total share capital of the Company)	30.67	30.67	30.67	30.67	30.67	30.67
b	Non-encumbered						
	- number of shares	733782	733782	733782	733782	733782	733782
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	3.00	3.00	3.00	3.00	3.00	3.00
	-Percentage of shares(as a % of the total share capital of the Company)	0.95	0.95	0.95	0.95	0.95	0.95

PARTICULARS

B. INVESTORS COMPLAINTS

Pending at the Beginning of the Quarter	0	0	0	0	0	0
Received During the Quarter	0	0	1	0	0	0
Disposed off During the Quarter	0	0	0	0	0	0
Remaining unresolved at the end of the Quarter	0	0	1	0	0	0

1. Above results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on 9th of August 2014 and approved for release.
2. The Operations of company relates to only one segment i.e tyres and tubes and therefore has only one reportable segment in accordance with the accounting standard
3. The figures of the company in previous period has been regrouped/rearranged/restated wherever necessary to conform to the current periods
4. The company operations has been effected badly due to various reasons leading to working capital shortage.

Place : Kolkata

Dated 9th Aug ,2014

For and on behalf of the Board


 Ashok Kumar Agarwal
 (Director)