

FALCON TYRES LIMITED

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE 2ND QUARTER ENDED 30.09.2014

(Rs. in lacs except as stated)

Sl No	Description	3 Months ended	Previous 3 Months ended	Corresponding 3 Months ended in previous year	For the Current period ended	For the previous period ended	Previous year ended
		Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14
PART I - STATEMENT OF FINANCIAL RESULT							
1.	Income from Operations						
	a) Net Sales/ Income from Operations (net of Excise duty)	1,832.79	2,489.91	18,553.72	4,322.70	52,288.85	119,866.37
	b) Other Operating Income						
	Total Income from operations (net)	1,832.79	2,489.91	18,553.72	4,322.70	52,288.85	119,866.37
2.	Expenses						
	a) Cost of materials consumed	901.04	798.15	10,688.94	1,699.19	20,461.37	57,589.81
	b) Purchases of stock-in-trade	176.64	25.86	1,709.72	202.50	18,201.40	24,485.78
	c) Changes in inventories of finished goods, work-in-progres & stock-in-trade	82.37	801.33	58.83	883.70	607.92	3,014.17
	d) Employee benefits expenses	842.81	876.41	1,642.17	1,719.22	3,313.32	9,031.88
	e) Depreciation & amortisation expense	560.95	503.73	139.31	1,064.68	566.20	2,468.47
	f) Other Expenses	365.43	490.05	3,974.67	875.48	7,609.52	19,031.00
	Total Expenses	2,949.24	3,495.53	18,213.64	6,444.77	50,769.73	115,621.11
3.	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	(1,116.45)	(1,005.62)	340.08	(2,122.07)	1,529.12	4,245.26
4.	Other Income	279.82	100.09	146.77	379.91	279.14	947.64
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(836.63)	(905.53)	486.85	(1,742.16)	1,808.26	5,192.90
6.	Finance costs	124.43	184.89	461.57	309.32	1,430.28	4,793.80
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(961.06)	(1,090.42)	25.28	(2,051.48)	377.98	399.10
8.	Exceptional items			1.60		1.60	1.61
9.	Profit/(Loss) from ordinary activities before tax (7+8)	(961.06)	(1,090.42)	23.68	(2,051.48)	376.38	397.49
10.	Tax expense						
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	(961.06)	(1,090.42)	23.68	(2,051.48)	376.38	397.49
12.	Extraordinary item (net of tax expense Rs..... Lakhs)						
13.	Net Profit/(Loss) for the period (11-12)	(961.06)	(1,090.42)	23.68	(2,051.48)	376.38	397.49
14.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	3873.63	3873.63	3873.63	3873.63	3873.63	3873.63
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16.	Earnings per share (Before ExtraOrdinary Items, not to be annualized)	(1.24)	(1.41)	0.03	(2.65)	0.49	0.51
16a.	Earnings per share (After ExtraOrdinary Items, not to be annualized)	(1.24)	(1.41)	0.03	(2.65)	0.49	0.51

PART II - SELECTED INFORMATION FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

A. PARTICULAR OF SHAREHOLDING

	52977636	52977636	52977636	52977636	52977636	52977636
1. Public Shareholding						
- No. of shares	52977636	52977636	52977636	52977636	52977636	52977636
- % of shareholding	68.38	68.38	68.38	68.38	68.38	68.38
2. Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	23761162	23761162	23178162	23761162	23178162	23761162
-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	97.00	97.00	94.62	97.00	94.62	97.00
-Percentage of shares(as a % of the total share capital of the Company)	30.67	30.67	29.92	30.67	29.92	30.67
b. Non-encumbered						
- number of shares	733782	733782	1316782	733782	1316782	733782
-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	3.00	3.00	5.38	3.00	5.38	3.00
-Percentage of shares(as a % of the total share capital of the Company)	0.95	0.95	1.70	0.95	1.70	0.95

PARTICULARS

B. INVESTORS COMPLAINTS

Pending at the Beginning of the Quarter	0	0	0	0	0	0
Received During the Quarter	0	0	0	0	0	0
Disposed off During the Quarter	0	0	0	0	0	0
Remaining unresolved at the end of the Quarter	0	0	0	0	0	0

1. Above results have been reviewed by Audit Committee of the Board at their meeting held on 10th November, 2014 and have been taken on record by the Board of Directors at their meeting held on 10th of November 2014.

2. The Operations of company relates to only one segment i.e tyres and tubes and therefore has only one reportable segment in accordance with the accounting standard.

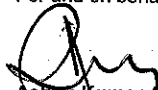
3. The figures of the company in previous period has been regrouped/rearranged/restated wherever necessary to conform to the current periods.

4. The company operations has been effected badly due to various reasons leading to working capital shortage.

Place : Kolkata

Dated : 10th Nov , 2014

For and on behalf of the Board


Ashok Kumar Agarwal
 (Director)

FALCON TYRES LIMITED**Standalone Statement of Assets and Liabilities****(Rs/Lacs)**

	As at 30th September, 2014 (Un-Audited)	As at 31st March, 2014 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	3,873.63	3,873.63
(b) Reserves and Surplus	21,436.74	23,573.48
	25,310.37	27,447.11
Non-Current Liabilities		
(a) Long-Term Borrowings	71,276.40	68,040.51
(b) Deferred Tax Liabilities (Net)	1,483.07	1,483.07
(c) Other Long Term Liabilities	5,764.38	5,880.62
(d) Long Term Provisions	1,240.23	1,269.74
	79,764.08	76,673.94
Current Liabilities		
(a) Short-Term Borrowings	6,009.06	10,052.08
(b) Trade Payables	3,829.36	5,120.51
(c) Other Current Liabilities	4,423.35	2,627.96
(d) Short Term Provisions	301.92	267.06
	14,563.69	18,067.61
TOTAL	119,638.14	122,188.66
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
i) Tangible Assets	79,517.62	80,564.50
ii) Intangible Assets	13.02	15.57
iii) Capital Work-in- Progress	3,493.49	206.50
(b) Non Current Investments	6.96	6.96
(c) Long Term Loans and Advances	23,294.29	23,630.69
	106,325.38	104,424.22
Current Assets		
(a) Inventories	5,646.22	6,589.07
(b) Trade Receivables	2,583.17	6,305.37
(c) Cash and bank balances	677.22	442.65
(d) Short-Term Loans and Advances	4,406.15	4,427.35
	13,312.76	17,764.44
TOTAL	119,638.14	122,188.66

For and Behalf of the Board


Ashok Kumar Agarwal
DirectorPlace: Kolkata
Date: 10th November, 2014



Gora & Co.
Chartered Accountants

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**LIMITED REVIEW REPORT OF FALCON TYRES LIMITED FOR THE SECOND QUARTER
AND THREE MONTHS ENDED 30TH SEPTEMBER, 2014**

We have reviewed the accompanying statement of unaudited financial results of Falcon Tyres Limited for the Second Quarter and three months ended 30th September, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 10th Nov, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For: GORA & CO.
Chartered Accountants
Firm Registration No.: 327183E



Date: 10th November, 2014

G. C. Mukherjee
Partner
Membership No: 017630