

Essar Ports Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L85110GJ1975PLC054824

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www.essar.com

November 11, 2015

BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Re: Proposed voluntarily delisting of the equity shares of Essar Ports Limited (“Company”) pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended

Dear Sirs,

Please find enclosed an update received from the Promoter in relation to the proposed delisting of the equity shares of the Company.

You are requested to take note of the same.

Yours faithfully

For Essar Ports Limited



Manoj Contractor
Company Secretary

Date: November 11, 2015

Essar Ports Limited,
Administration Building,
Essar Refinery Complex, Okha Highway (SH-25),
Taluka Khambalia, District Jamnagar,
Gujarat – 361305

**Imperial Consultants and
Securities Private Limited**

Essar House
11 K. K. Marg
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Mumbai - 400 034
India

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Attention: Manoj Contractor, Company Secretary

Re: Proposed voluntarily delisting of the equity shares of Essar Ports Limited (“Company”) pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended

Dear Sirs,

1. As you are aware, Imperial Consultants and Securities Private Limited (the “**Promoter**”) has issued the public announcement dated October 27, 2015 (the “**PA**”) in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“**Delisting Regulations**”) pursuant to which the public shareholders were invited to submit bids in accordance with the Delisting Regulations.
2. The tendering period for the public shareholders under the proposed voluntary delisting was from October 30, 2015 to November 05, 2015.
3. The discovered price pursuant to tendering in the reverse book building process in terms of the Delisting Regulations is Rs. 133/- (Rupees One Hundred and Thirty Three only) per equity share (“**Exit Price**”).
4. The Promoter has accepted the Exit Price as the final price for the Delisting Offer. Consequently, the Promoter has issued the post offer public announcement (“**Exit PA**”) pursuant to Regulation 18 of the Delisting Regulations, in respect of the delisting of the equity shares of the Company on November 11, 2015. Please find enclosed the Exit PA with this letter.

This is for your information.

Yours faithfully,

For 
Imperial Consultants and Securities Private Limited