

## JENSON & NICHOLSON (INDIA) LIMITED

## Regd. Office: 7B, Middleton Street,Kolkata-700 071. CIN NO. L51597WB1922PLC004603 | Website: www.jensonnicholson.com AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2015

(₹ in Lacs)

S.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
NO.		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
	PART I					
1	Income from Operations					
	Gross Sales/Income from Operations	1,459.51	1,613.32	1,511.95	5,833.81	5,892.67
	Less: Excise Duty	148.64	161.66	156.34	604.89	551.45
	Net Sales/Income from Operations	1,310.87	1,451.66	1,355.61	5,228.92	5,341.22
	Other Operating Income	12.17	7.60	17.42	39.61	54.67
	Total Income from operation	1,323.04	1,459.26	1,373.03	5,268.53	5,395.89
2	Expenses					
	a) Cost of Materials Consumed	657.57	741.13	627.43	2,792.30	2,729.46
	b) Purchases of Stock-in-trade	156.19	182.55	190.74	684.99	824.58
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	40.26	7.58	185.61	(41.59)	119.58
	d) Employee Benefits Expense	247.77	190.30	172.24	817.23	722.58
	e) Depreciation and Amortisation Expense	63.62	22.94	56.39	131.05	224.17
ĺ	f) Other Expense	470.43	381.08	449.48	1,513.15	1,462.14
	Total Expenses	1,635.84	1,525.58	1,681.89	5,897.13	6,082.51
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(312.80)	(66.32)	(308.86)	(628.60)	(686.62)
4	Other Income	896.00	-	3.05	1,708.10	4,362.53
5	Profit from Ordinary activities before Finance Costs and Exceptional ltems (3+4)	583.20	(66.32)	(305.81)	1,079.50	3,675.91
6	Finance Costs	-	-	(3.41)		145,19
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	583,20	(66,32)	(302.40)	1,079.50	3,530.72
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	583.20	(66.32)	(302.40)	1,079.50	3,530.72
10	Tax Expense	-			-	_
11	Net Profit from Ordinary Activities after Tax (9-10)	583.20	(66.32)	(302.40)	1,079.50	3,530.72
12	Extraordinary Items			-	-	-
13	Net Profit/(Loss) for the Period (11-12)	583.20	(66.32)	(302,40)	1,079.50	3530.72
14	Paid-up Equity share Capital (Face Value of Rs. 2 each)	748.51	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	- 1	-	-	-
16	Earnings Per Share (EPS)		ì			
	- Basic EPS before Extraordinary items for the period/year	1.40	(0.34)	(0.97)	2.24	8.78
	- Diluted EPS before Extraordinary items for the period/year	-	- 1	- 1	-	-
	- Basic EPS after Extraordinary items for the period/year	1.40	(0.34)	(0.97)	2.24	8.78
Ĺ	- Diluted EPS after Extraordinary items for the period/year			-	-	-



PART II Information for the Quarter and Year ended 31st March, 2015

		Q	UARTER ENDE	D	YEAR I	ENDED
Particulars		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A 1 2	PARTICULARS OF SHAREHOLDING Public Shareholding -Number of shares -Percentage of shareholding Promoters & Promoter Group Shareholding a) Pledged/Encumbered -Number of shares	247.92 66.24%	247.92 66.24%	247.92 66.24%	247.92 66.24%	247.5 66.249
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.009
	-Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.009
	b) Non - encumbered -Number of shares	126.33	126.33	126.33	126.33	126.3
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.009
	-Percentage of shares (as a % of the total Share Capital of the Company)	33.76%	33.76%	33.76%	33,76%	33.76%
	Particulars	Quarter Ended March 31, 2015				
В	INVESTOR COMPLAINTS - Pending at the beginning of the quarter - Received during the quarter - Disposed of during the quarter - Remaining unresolved at the end of the quarter					



## Statement of Assets and Liabilities as on 31st March, 2015

A EQUITY AND LIABILITIES   31,03,2015   Audited   Audited		(₹ :	(₹ in Lacs)	
A B EQUITY AND LIABILITIES	Particulars		Year Ended	
A EQUITY AND LIABILITIES   1 Shareholder's funds   2,448,51   2,448,51   3,548,52   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,248,51   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,54   3,255,55   3,		31.03.2015	31.03.2014	
1 Sharcholder's funds		Audited	Audited	
(a) Share Capital       2,448.51       2,448.51       (37,171.68)       (38,2023.53)       (38,2023.73)       (38,2023.73)       (35,574.73)       2 Non-Current Liabilities       (34,723.17)       (35,574.73)       2 Non-Current Liabilities       923,45       1,558.74         (a) Long-term borrowings       923,45       1,558.74       <	A EQUITY AND LIABILITIES			
(b) Reserves and Surplus         (37,171.68)         (38,023.           Subtotal - Sharcholders' funds         (34,723.17)         (35,574.           2 Non-Current Liabilities         923.45         1,558.           (b) Deferred tax liabilities (net)         -         -           (c) Other long-term liabilities         322.59         288.           Subtotal - Non-current liabilities         1,246.04         1,847.           3 Current Liabilities         1,246.04         1,847.           (a) Short-term borrowings         8,252.05         8,871.           (b) Trade payables         4,421.25         4,193.           (c) Other current liabilities         23,945.98         24,046.           (d) Short-term provisions         275.47         269.9           Subtotal - Current liabilities         36,894.75         37,381.0           TOTAL - EQUITY AND LIABILITIES         36,894.75         37,381.0           TOTAL - EQUITY AND LIABILITIES         781.55         1,234.           (a) Fixed assets         781.55         1,234.           (b) Non-current investments         0.18         0.18           (a) Directern loans and advances         11.23         9.1           (b) Other mon-current assets         79.96         1,243.	1 Shareholder's funds			
Subtotal - Shareholders' funds	(a) Share Capital	2,448.51	2,448.51	
Subtotal - Shareholders' funds         (34,723,17)         (35,574.**)           2 Non-Current Liabilities         923,45         1,558.**           (a) Long-term borrowings         923,45         1,558.**           (b) Deferred tax liabilities (net)	(b) Reserves and Surplus	(37,171.68)	(38,023.29	
2 Non-Current Liabilities   923.45   1.558.**   (a) Long-term borrowings   923.45   1.558.**   (b) Deferred tax liabilities (net)	Subtotal - Shareholders' funds		(35,574.78	
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions  Subtotal - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (f) Subtotal - Current liabilities (g) Subtotal - Current liabilities (h) Non-current liabilities (l) Non-current li	2 Non-Current Liabilities		(,	
(c) Other long-term liabilities         322 59         288.           (d) Long-term provisions         322 59         288.           Subtotal - Non-current liabilities         1,246.04         1,847.           3 Current Liabilities         8,252.05         8,871.4           (a) Short-term borrowings         8,252.05         8,871.4           (b) Trade payables         23,945.98         24,046.           (d) Short-term provisions         275.47         269.           Subtotal - Current liabilities         36,894.78         37,381.6           TOTAL - EQUITY AND LIABILITIES         3,417.62         3,653.2           B ASSETS         1 Non-current assets         781.55         1,234.1           (a) Fixed assets         781.55         1,234.1           (b) Non-current investments         0.18         0.1           (c) Deferred tax assets (net)         0.18         0.1           (d) Long-term loans and advances         11.23         9.1           (e) Other non-current assets         792.96         1,243.5           2 Current assets         792.96         1,243.5           2 Current investments         967.12         968.8           (e) Other non-current assets         967.12         968.8           (c) Trade	(a) Long-term borrowings	923.45	1,558.74	
(d) Long-term provisions	(b) Deferred tax liabilities (net)	_	· -	
Subtotal - Non-current liabilities   1,246.04   1,547.25   3   2   2   3   2   2   3   3   3   3		- 1	-	
3 Current Liabilities	(d) Long-term provisions	322.59	288.54	
(a) Short-term borrowings       8,252.05       8,871.8         (b) Trade payables       4,421.25       4,193.7         (c) Other current liabilities       23,945.98       24,046.1         (d) Short-term provisions       275.47       269.3         Subtotal - Current liabilities       36,894.75       37,381.6         TOTAL - EQUITY AND LIABILITIES       3,417.62       3,653.8         B ASSETS         1 Non-current assets       781.55       1,234.1         (a) Fixed assets       781.55       1,234.1         (b) Non-current investments       0.18       0.1         (c) Deferred tax assets (net)       1.1.23       9.1         (d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       792.96       1,243.5         2 Current assets         (a) Current investments       -       -         (a) Current investments       -       -         (b) Inventories       967.12       968.8         (c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other cu		1,246.04	1,847.28	
(b) Trade payables       4.421.25       4,1935         (c) Other current liabilities       23,945,98       24,046.1         (d) Short-term provisions       275.47       269.2         Subtotal - Current liabilities       36,894.75       37,381.6         TOTAL - EQUITY AND LIABILITIES       3,417.62       3,653.2         B ASSETS         1 Non-current assets       781.55       1,234.1         (a) Fixed assets       0.18       0.1         (b) Non-current investments       0.18       0.1         (c) Deferred tax assets (net)       1.23       9.1         (d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       792.96       1,243.5         Subtotal - Non-current assets       792.96       1,243.5         Current investments       9.1       -         (a) Current investments       967.12       968.8         (c) Trade receivables       1.080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       2,624.66       2,410.0	3 Current Liabilities			
(c) Other current liabilities       23,945,98       24,046,1         (d) Short-term provisions       275,47       269:3         Subtotal - Current liabilities       36,894.75       37,381.6         TOTAL - EQUITY AND LIABILITIES       3,417.62       3,653.2         B ASSETS         1 Non-current assets       781.55       1,234.1         (a) Fixed assets       781.55       1,234.1         (b) Non-current investments       0.1       -         (c) Deferred tax assets (net)       -       -         (d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       792.96       1,243.5         Subtotal - Non-current assets       792.96       1,243.5         Current assets         (a) Current investments       -       -         (b) Inventories       967.12       968.8         (c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       -       -         (f) Other current assets       -       -         Subtotal - Current assets       -       -         Current ass	(a) Short-term borrowings	8,252.05	8,871.88	
A Subtotal - Current liabilities   275.47   269.9	(b) Trade payables	4,421.25	4,193.70	
(d) Short-term provisions       275.47       269.3         Subtotal - Current liabilities       36,894.75       37,381.6         TOTAL - EQUITY AND LIABILITIES       3,417.62       3,653.5         B ASSETS         1 Non-current assets       781.55       1,234.1         (a) Fixed assets       0.18       0.1         (b) Non-current investments       0.18       0.1         (c) Deferred tax assets (net)       11.23       9.1         (d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       792.96       1,243.5         Zurrent assets       792.96       1,243.5         2 Current assets       967.12       968.8         (a) Current investments       967.12       968.8         (b) Inventories       967.12       968.8         (c) Trade receivables       1.080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       -       -         Subtotal - Current assets       2,624.66       2,410.0	(c) Other current liabilities	23,945.98	24,046.12	
Subtotal - Current liabilities   36,894.75   37,381.6   TOTAL - EQUITY AND LIABILITIES   3,417.62   3,653.5   3,65	(d) Short-term provisions	275.47	269.38	
### TOTAL - EQUITY AND LIABILITIES  ### ASSETS    Non-current assets	Subtotal - Current liabilities	36,894.75	37,381.08	
1 Non-current assets	TOTAL - EQUITY AND LIABILITIES	3,417.62	3,653.58	
(a) Fixed assets       781.55       1,234.1         (b) Non-current investments       0.18       0.1         (c) Deferred tax assets (net)       -       -         (d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       -       -         Subtotal - Non-current assets       -       1,243.5         2 Current assets       -       -         (a) Current investments       -       -         (b) Inventories       967.12       968.8         (c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       -       -         Subtotal - Current assets       2,624.66       2,410.0	B ASSETS			
(b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Subtotal - Non-current assets  792.96  1,243.5  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Subtotal - Current assets  2,624.66  2,410.0	1 Non-current assets			
(c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Subtotal - Non-current assets  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  2 (2) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  2 (2) Trade receivables (e) Short-term loans and advances (f) Other current assets  2 (2) Trade receivables (e) Short-term loans and advances (f) Other current assets	(a) Fixed assets	781.55	1,234,19	
(d) Long-term loans and advances       11.23       9.1         (e) Other non-current assets       792.96       1,243.5         Subtotal - Non-current assets       792.96       1,243.5         2 Current assets       -       -         (a) Current investments       -       -         (b) Inventories       967.12       968.8         (c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       -       -         Subtotal - Current assets       2,624.66       2,410.0	(b) Non-current investments	0.18	0.18	
(e) Other non-current assets       - <td< td=""><td></td><td>-  </td><td>-</td></td<>		-	-	
Subtotal - Non-current assets   792.96   1,243.56		11.23	9.15	
2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Subtotal - Current assets  2,624.66 2,410.0	(e) Other non-current assets	_	-	
(a) Current investments       - <td></td> <td>792.96</td> <td>1,243.52</td>		792.96	1,243.52	
(b) Inventories       967.12       968.8         (c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       2,624.66       2,410.0	2 Current assets			
(c) Trade receivables 1.080.65 893.8 (d) Cash and cash equivalents 466.80 464.5 (e) Short-term loans and advances 110.09 82.7 (f) Other current assets 2.624.66 2,410.0	(a) Current investments		_	
(c) Trade receivables       1,080.65       893.8         (d) Cash and cash equivalents       466.80       464.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       -       -         Subtotal - Current assets       2,624.66       2,410,0	(b) Inventories	967.12	968.85	
(d) Cash and cash equivalents       466.80       444.5         (e) Short-term loans and advances       110.09       82.7         (f) Other current assets       -       -         Subtotal - Current assets       2,624.66       2,410.0	(c) Trade receivables	i i	893.87	
(e) Short-term loans and advances         110.09         82.7           (f) Other current assets         -         -           Subtotal - Current assets         2,624.66         2,410.0	(d) Cash and cash equivalents		464.56	
(f) Other current assets	(e) Short-term loans and advances	1 1	82.78	
TOTAL ACCETS: 2,027.00 2,410,0	(f) Other current assets	- 1	-	
TOTAL ACCETS	Subtotal - Current assets	2,624.66	2,410.06	
	TOTAL - ASSETS		3,653.58	

## NOTES:

- 1. The Company has only one business segment, i.e. Paints
- 2. 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 3. 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 4. Figures for the previous periods have been rearranged and regrouped wherever necessary.
- 5. The company have filed a reference application on 21st February, 2014 before the Board for Industrial and Financial Reconstruction (BIFR) under the sick industrial companies (Special Provisions) Act, 1985. The reference has been registred as case no. 34/2014 vide letter dated 20/03/2015
- 6. As per the requirement of Schedule II of the Comapanies Act, 2013 effective from April1, 2014, the company has charged depreciation based on the useful lives as prescribed under the schedule. Consequently, depreciation charge for the quarter and year ended March 31, 2015 is higher by ₹ 34 Lacs and profit would have been lower by ₹ 34 Lacs for the quarter/year. Further based on transitional provisions provided in note no. 7(b) of Schedule II of the Companies Act, 2013 read with notification no. 456 dated 29th August, 2014, the written down value of fixed assets whose lives have expired as at 1st April, 2014 have been adjusted in the statement of profit and loss.
- 7. Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's. During this year all loans/
  Borrowings from Banks/Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd
- 8. The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 141786.65 for the period from 01.04.2006 to 31st March, 2015 has not been provided but the same has been considered as contingent liability. For the Period ended 31st March, 2015 the Interest amounts to ₹ 29129.77 lacs. During this year all loans/borrowings from Banks/ Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd.
- 9. Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
  10. The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 11. The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 22nd May, 2015.

By order of the Board Jenson & Nicholson (India) Limited

B.C. Srivastava
Managing Director

Place: Patna Dated: 22nd May, 2015