

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	DAI-ICHI KARKARIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Shernaz F. Vakil		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	33,44,630	44.89%	---
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	<b>33,44,630</b>	<b>44.89%</b>	---
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4,23,333	5.68%	---
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	<b>4,23,333</b>	<b>5.68%</b>	---
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	37,67,963	50.57%	---
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	<b>37,67,963</b>	<b>50.57%</b>	---

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se promoter group transfers (open market transactions) are being effected as a part of a broader family settlement arrangement between the members of the Neterwala family.
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	11.03.2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 7,45,12,290/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 7,45,12,290/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 7,45,12,290/-

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

Mrs. S. F. Vakil

Place: Mumbai

Date: 11.03.2016