

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANSI FINANCE (CHENNAI) LIMITED	
2.	Name of the acquirer(s)	SAJJAN KANWAR BAFNA	
3.	Name of the stock exchange where shares of the TC are listed	THE BOMBAY STOCK EXCHANGE LIMITED	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Pursuant to the provisions of the Finance Act, 2017 and its relevant amendment to the Income-Tax Act, 1961 and the rules made thereunder, any transfer of shares purchased on or after 1 st October, 2004 without payment of Securities Transaction Tax (STT) i.e., off-market purchase, the sale of such shares would result in a taxable long-term capital gains. Hence, the promoters in-order to facilitate a better tax planning have decided to make such inter-se transfer of shares.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-clause (1) of Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes	
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes, the disclosure was made within the timeline specified under the regulations.	
	- date of filing with the stock exchange.	24.03.2017	
7.	Details of acquisition	<i>Disclosures required to be made under regulation 10(5)</i>	<i>Whether the disclosures under regulation 10(5) are actually made</i>
a.	Name of the transferor / seller	ADIT S BAFNA	Yes
b.	Date of acquisition	31.03.2017	Yes
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	250000	Yes

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	7.07%		Yes
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs.30.00		Yes
8.	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	357181	10.10	607181 17.18
	b.	Each Seller / Transferor	255026	7.21	5026 0.14

Note:

a. (*) Shareholding of each entity shall be shown separately and then collectively in a group.

b. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Place: CHENNAI

Date : 01.04.2017

SKB
Sajjan Kanwar Bafna
(SAJJAN KANWAR BAFNA)
Acquirer