

GICHFL/SEC/2015

01906

30th December, 2015

The Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Fax No.: 022-22721072

Scrip Code: 511676

Dear Sir,

Sub.: Investment in equity shares of LIC Nomura Mutual Fund Asset Management Company Ltd. and LIC Nomura Mutual Fund Trustee Company Pvt. Ltd.

At the meeting of the Board of Directors of GIC Housing Finance Ltd. held in Mumbai, on Tuesday, 29th December, 2015, (Meeting concluded at 8.00 P.M.) the following resolution in respect of the captioned subject was passed:

"RESOLVED THAT in response to an offer received by the Company to acquire stake in the paid up Equity Share Capital of LIC Nomura Mutual Fund Asset Management Company Ltd. and LIC Nomura Mutual Fund Trustee Company Pvt. Ltd. from Nomura Asset Management Strategic Investment Pte. Ltd., the Board of Directors hereby approve of the proposal to acquire upto 16% in the paid up Equity Share Capital of LIC Nomura Mutual Fund Asset Management Company Ltd. for a consideration not exceeding Rs.2268 lacs and upto 16% in the paid up Equity Share Capital of LIC Nomura Mutual Fund Trustee Company Pvt. Ltd. for a consideration not exceeding Rs.1.26 lacs."

This is for your information and record.

Thanking you,

Yours faithfully,



S. Sridharan
Sr. Vice President & Company Secretary