

KSL AND INDUSTRIES

Ref No.: SE/KSLIND/2017-2018/14

11th August 2017

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -530149

Subject: Outcome of Board Meeting held on 11th August, 2017

Dear Sir,

We wish to inform you that the Board of Directors of **KSL and Industries Limited**, at its Meeting held on 11th August, 2017 inter alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter ended 30th June, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the quarter ended 30th June, 2017 is enclosed herewith.
2. Approved the Limited Review Report on un-audited Financial Result for the Quarter Ended 30th June, 2017, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the Notice of the 35th Annual General Meeting of the Members of the Company and decided to convene the 35th AGM on Friday, 29th September, 2017 at 4.15 p.m. at 65, Krishna Nagar, Samarvani, Silvassa, (Union Territory) - 396230.
4. Fixed the date of Closure of Register of Members and Share Transfer Books from 22nd September, 2017 to 29th September, 2017.
5. Approved the Directors' Report, Corporate Governance Report and Report on Management Discussion & Analysis for the Financial Year ended 31st March, 2017.

The Meeting started at 01.30 P.M and concluded at 02.23 P.M

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For KSL and Industries Limited


Aarti Sharma
Company Secretary and Compliance Officer

Encl: a/a

KSL AND INDUSTRIES LIMITED

CIN :L17119DN1983PLC000074

Corporate Office : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax: 022-24955321
E-mail: info@kslindustries.com / ksrealty@yahoo.co.in • Website : www.kslindustries.com
Regd. Office : 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191



KSL AND INDUSTRIES

KSL AND INDUSTRIES LIMITED				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2017				
(Rs.in Lacs)				
	THREE MONTHS QUARTER ENDED			YEAR ENDED
	30/06/2017 (unaudited)	31/03/2017 (Audited)	30/06/2016 (unaudited)	31/03/2017 (Audited)
1. Income from Operations	3207.50	2580.67	2703.97	9512.61
2. Other Income	0.00	18.29	3.15	27.74
3.Total income from Operations (net)	3207.50	2598.96	2707.12	9540.35
4. Expenses				
(a) Cost of Materials consumed	1924.91	518.25	1363.35	3609.46
(b) Purchase of stock-in-trade	1.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	362.50	360.20	221.83	1133.18
(d) Employee benefits expense	75.49	46.25	231.43	371.60
(e) Finance Costs	2456.00	2155.00	2155.00	8620.00
(f) Depreciation and amortisation expense	1343.14	1343.14	1343.14	5372.56
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing	708.15	1587.59	582.76	3406.67
Total Expenses	6871.19	6010.43	5897.51	22513.47
5. Profit / (Loss) Before Tax (3-4)	(3663.69)	(3411.47)	(3190.39)	(12973.12)
6.Exceptional Items	0.00	0.00	0.00	0.00
7. Profit/(Loss) before Tax & after Exceptional Items(5+6)	75.49	46.25	231.43	371.60
8. Tax Expenses				
Current Tax Expenses	0.00	0.00	0.00	0.00
Deferred Tax Expenses (Income)	0.00	(257.24)	0.00	(257.24)
9. Net Profit / (Loss) for the period (7+8)	(3663.69)	(3668.71)	(3190.39)	(13230.36)
10. Other Comprehensive Income				
a) Item that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
b) Tax expenses/(income) on items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
Total other comprehensive income	0.00	0.00	0.00	0.00
11. Total comprehensive Income for the period/year (9+10)	(3663.69)	(3668.71)	(3190.39)	(13230.36)
EBIDTA	135.45	86.67	307.75	1019.44
12. Paid-up equity share capital (Face Value of the Share shall be indicated (Rs.4/-))	4,026.73	4,026.73	4,026.73	4,026.73
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(54212.48)
14. (i) Earnings Per Share (of Rs 4/- each)				
(a) Basic	(3.64)	(3.39)	(3.17)	(13.14)
(b) Diluted	(3.64)	(3.39)	(3.17)	(13.14)
See accompanying note to the Financial Results				



KSL AND INDUSTRIES LIMITED

CIN : L17119DN1983PLC000074

Corporate Office : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax: 022-24955321
E-mail: info@kslindustries.com / ksirealty@yahoo.co.in • Website : www.kslindustries.com
Regd. Office : 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191



KSL AND INDUSTRIES

- The Company's operation falls under single segment of "Textile" .All other activities of the company revolve around the main business & accordingly there is no separate reportable segment as per the accounting standards on "segment reporting" (AS-17) specified under section 133 of the Companies Act,2013 read with Rule -7 of the Companies (Accounts) Rules,2014
- The company has presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement & Has complied with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard

For and on behalf of the Board of Directors

Place : Mumbai
Date : 11/08/2017



Neha Patil
Director
Din-07114205



KSL AND INDUSTRIES LIMITED

CIN :L17119DN1983PLC000074

Corporate Office : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax: 022-24955321
E-mail: info@kslindustries.com / kslreality@yahoo.co.in • Website : www.kslindustries.com
Regd. Office : 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191

A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS
3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020
Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Limited Review Report

To,

The Board of Directors

KSL AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **KSL and Industries Limited ('the Company')** for the quarter ended 30th June, 2017 (**'the Statement'**) attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant Rules framed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th August, 2017

Place: Mumbai

**For A. F. KHASGIWALA & Co.
Chartered Accountants**



A handwritten signature in black ink, appearing to read 'A. F. KHASGIWALA', written over a light blue horizontal line.

**A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W**