



# FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

## FDC Limited

Statement of Standalone unaudited financials results for the quarter and half year ended 30th September, 2014

(Rs. in lacs)

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2014	Quarter Ended 30.06.2014	Quarter Ended 30.09.2013	Half Year Ended 30.09.2014	Half Year Ended 30.09.2013	Year Ended 31.03.2014
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales (net of excise duty)	23,942.73	21,716.92	22,640.54	45,659.65	43,375.87	83,085.27
	b) Other Operating Income	84.14	118.34	248.07	202.48	337.71	616.57
	<b>Total income from operations (net)</b>	<b>24,026.87</b>	<b>21,835.26</b>	<b>22,888.61</b>	<b>45,862.13</b>	<b>43,713.58</b>	<b>83,701.84</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	6,408.49	5,954.18	7,275.55	12,362.67	12,325.55	24,024.60
	b) Purchases of stock-in-trade	2,332.57	2,103.03	2,734.46	4,435.60	4,462.55	8,301.02
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	171.20	626.09	(1,313.52)	797.29	341.25	(313.05)
	d) Employee benefits expense	3,207.74	3,542.47	3,028.64	6,750.21	5,845.68	12,073.75
	e) Depreciation and amortisation expense (Refer Note No.2)	1,084.35	1,062.24	628.26	2,146.59	1,248.96	2,454.35
	f) Other expenses	5,019.99	5,281.65	4,875.57	10,301.64	9,253.06	18,977.02
	<b>Total expenses</b>	<b>18,224.34</b>	<b>18,569.66</b>	<b>17,228.96</b>	<b>36,794.00</b>	<b>33,477.05</b>	<b>65,517.69</b>
<b>3</b>	<b>Profit from operations before Other Income and finance costs (1-2)</b>	<b>5,802.53</b>	<b>3,265.60</b>	<b>5,659.65</b>	<b>9,068.13</b>	<b>10,236.53</b>	<b>18,184.15</b>
<b>4</b>	<b>Other Income</b>	919.14	1,537.80	910.70	2,456.94	1,951.51	3,816.37
<b>5</b>	<b>Profit before finance costs (3+4)</b>	<b>6,721.67</b>	<b>4,803.40</b>	<b>6,570.35</b>	<b>11,525.07</b>	<b>12,188.04</b>	<b>22,000.52</b>
<b>6</b>	<b>Finance costs</b>	40.01	64.39	35.13	104.40	74.78	301.38
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	<b>6,681.66</b>	<b>4,739.01</b>	<b>6,535.22</b>	<b>11,420.67</b>	<b>12,113.26</b>	<b>21,699.14</b>
<b>8</b>	<b>Tax Expense (Refer Note No.3)</b>	1,901.98	1,308.96	1,628.14	3,210.94	2,898.14	8,257.11
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>4,779.68</b>	<b>3,430.05</b>	<b>4,907.08</b>	<b>8,209.73</b>	<b>9,215.12</b>	<b>13,442.03</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re.1 each)</b>	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						82,213.74
<b>12</b>	<b>Basic &amp; diluted Earning per share (Rs.) (of Re.1 each)</b>	<b>2.69</b>	<b>1.93</b>	<b>2.76</b>	<b>4.62</b>	<b>5.16</b>	<b>7.54</b>
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428
	- Percentage of Shareholding	31.11%	31.11%	31.11%	31.11%	31.11%	31.11%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	68.89%	68.89%	68.89%	68.89%

Particulars	Quarter Ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	0

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**FDC LIMITED**  
**Standalone Statement Of Assets and Liabilities**

(Rupees in lacs)

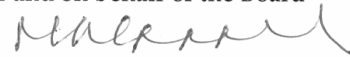
		As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,786.19	1,786.19
	(b) Reserves and surplus	89,603.34	82,263.09
	Sub-total - Shareholders' funds	91,389.53	84,049.28
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	89.78	107.07
	(b) Deferred tax liabilities (Net)	2,124.80	3,009.50
	Sub-total - Non-current liabilities	2,214.58	3,116.57
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	8,027.58	7,814.41
	(b) Other current liabilities	4,102.09	4,199.53
	(c) Short-term provisions	1,051.16	5,596.38
	Sub-total - Current liabilities	13,180.83	17,610.32
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>106,784.94</b>	<b>104,776.17</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	39,313.62	29,023.69
	(b) Non-current investments	21,162.05	19,331.78
	(c) Long-term loans and advances	1,848.98	12,985.27
	(d) Other non-current assets	68.08	65.74
	Sub-total - Non-current assets	62,392.73	61,406.48
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	22,371.29	22,990.45
	(b) Inventories	10,196.24	10,059.21
	(c) Trade receivables	7,227.06	5,862.45
	(d) Cash and bank balances	1,213.21	2,001.53
	(e) Short-term loans and advances	2,052.99	2,013.08
	(f) Other current assets	1,331.42	442.97
	Sub-total - Current assets	44,392.21	43,369.69
	<b>TOTAL - ASSETS</b>	<b>106,784.94</b>	<b>104,776.17</b>

**Notes:**

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 12, 2014 and have been subjected to a limited review by the statutory auditors.
2. Consequent to the enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting periods commencing on or after April 01, 2014, the Company has re-worked depreciation in accordance with the useful lives of fixed assets prescribed by Part C of Schedule II to the Act. Where the revised residual life of the fixed assets is Nil as at April 01, 2014, the carrying values aggregating to Rs. 865.45 lacs (net of deferred tax) have been adjusted to the General Reserve and in other cases the carrying values have been depreciated over the remaining revised lives and recognized in the Statement of Profit and Loss. As a result the charge for depreciation for the half year ended September 30, 2014 is higher by Rs. 906.99 lacs.
3. The Tax expense for the year ended March 31, 2014, includes short provision for earlier years of Rs. 2,250 lacs.
4. The Board of Directors have approved the Scheme of Amalgamation of the Company with Anand Synthochem Limited (wholly owned subsidiary), Soven Trading and Investment Company Private Limited, Sudipta Trading and Investment Company Private Limited and Transgene Trading and Investment Company Private Limited, ("the Scheme") at their meeting held on September 06, 2014. As per the Scheme, the appointed date is September 01, 2014. The Scheme has been filed with Stock exchanges and is subject to approval of the Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, Shareholders, Creditors (if any) and Hon'ble High Court of Bombay. Pending all approvals, no effect of the Scheme has been given in the financial results.
5. The Company has only one segment of activity namely "Pharmaceuticals".
6. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

Place: Mumbai  
Date: November 12, 2014

For and on behalf of the Board



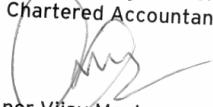
Mohan A. Chandavarkar  
Chairman and Managing Director

**Limited Review Report**

**Review Report to  
The Board of Directors  
FDC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
ICAI Firm registration number: 324982E  
Chartered Accountants

  
per Vijay Maniar  
Partner  
Membership No.: 36738



Place: Mumbai  
Date: November 12, 2014