



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2013

(Rs. in lacs)

Sr.	Particulars	Unaudited					Audited
		Quarter Ended 31.12.2013	Quarter Ended 30.09.2013	Quarter Ended 31.12.2012	Nine months Ended 31.12.2013	Nine months Ended 31.12.2012	Year Ended 31.03.2013
1	Income from operations						
	a) Net Sales (Net of excise duty)	20,008.15	22,623.48	17,800.56	63,366.97	58,828.89	76,085.68
	b) Other Operating Income	194.66	248.07	89.27	532.37	260.57	373.83
	Total income from operations (net)	20,202.81	22,871.55	17,889.83	63,899.34	59,089.46	76,459.51
2	Expenses						
	a) Cost of materials consumed	5,325.36	7,275.55	5,324.05	17,650.91	15,449.07	21,000.50
	b) Purchases of stock-in-trade	1,770.21	2,734.46	2,258.44	6,232.76	6,953.40	8,652.39
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	425.80	(1,313.52)	(549.77)	767.05	1,332.21	746.60
	d) Employee benefits expense	3,070.24	3,028.64	2,548.37	8,915.91	7,901.87	10,640.35
	e) Depreciation and amortisation expense	623.36	628.26	616.12	1,872.32	2,162.77	2,751.19
	f) Other expenses (Refer Note No.2)	4,305.67	4,858.50	3,904.29	13,541.66	12,393.07	17,167.89
	Total expenses	15,520.64	17,211.89	14,101.50	48,980.61	46,192.39	60,958.92
3	Profit from operations before other income and finance costs (1-2)	4,682.17	5,659.66	3,788.33	14,918.73	12,897.07	15,500.59
4	Other Income	672.85	910.70	852.42	2,624.36	2,612.66	4,756.08
5	Profit before finance costs (3+4)	5,355.02	6,570.36	4,640.75	17,543.09	15,509.73	20,256.67
6	Finance costs	42.15	35.13	34.48	116.93	104.65	151.05
7	Profit from ordinary activities before tax (5-6)	5,312.87	6,535.23	4,606.27	17,426.16	15,405.08	20,105.62
8	Tax Expense	1,264.86	1,628.14	1,099.41	4,163.00	3,180.80	4,272.45
9	Net Profit for the period (7-8)	4,048.01	4,907.09	3,506.86	13,263.16	12,224.28	15,833.17
10	Paid-up equity share capital (Face Value Re.1 each)	1,778.33	1,778.33	1,823.66	1,778.33	1,823.66	1,808.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,097.00
12	Basic & diluted earning per share (Rs.) (of Re.1 each)	2.28	2.76	1.92	7.43	6.69	8.68
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	55,328,428	55,328,428	59,861,771	55,328,428	59,861,771	58,328,339
	- Percentage of Shareholding	31.11%	31.11%	32.82%	31.11%	32.82%	32.26%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	67.18%	68.89%	67.18%	67.74%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	0					

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Notes:

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on January 30, 2014 and have been subjected to a limited review by the statutory auditors.
2. "Other expenses" includes provision/(reversal) of diminution in value of the current investments as follows:

(Rs. In Lacs)

Quarter Ended 31/12/2013	Quarter Ended 30/09/2013	Quarter Ended 31/12/2012	Nine Months Ended 31/12/2013	Nine Months Ended 31/12/2012	Year Ended 31/03/2013
(29.79)	48.20	88.04	13.65	(130.57)	4.77

3. The Company has only one segment of activity namely "Pharmaceuticals".
4. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Mohan A. Chandavarkar
Chairman and Managing Director

Place: Mumbai
Date: January 30, 2014

S.R. BATLIBOI & Co. LLP

Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
FDC Limited

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Vijay Maniar
Partner
Membership No.: 36738



Place: Mumbai
Date: January 30, 2014