



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Unaudited Financial Results for the quarter and Half year ended on 30th September, 2013

(Rs. in lacs)

Sr.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2013	Quarter Ended 30.06.2013	Quarter Ended 30.09.2012	Half Year Ended 30.09.2013	Half Year Ended 30.09.2012	Year Ended 31.03.2013
1	Income from operations						
	a) Net Sales (Net of excise duty)	22,623.48	20,735.33	20,733.85	43,358.81	41,028.33	76,085.68
	b) Other Operating Income	248.07	89.64	79.17	337.71	171.30	373.83
	Total Income from operations (net)	22,871.55	20,824.97	20,813.02	43,696.52	41,199.63	76,459.51
2	Expenses						
	a) Cost of materials consumed	7,275.55	5,049.97	5,424.11	12,325.55	10,125.02	21,000.50
	b) Purchases of stock-in-trade	2,734.46	1,728.09	2,581.21	4,462.55	4,694.96	8,652.39
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(1,313.52)	1,654.77	131.36	341.25	1,881.98	746.60
	d) Employee benefits expense	3,028.64	2,817.03	2,680.95	5,845.68	5,353.50	10,640.35
	e) Depreciation and amortisation expense	628.26	620.70	600.19	1,248.95	1,546.65	2,751.19
	f) Other expenses (Refer Note No.3)	4,858.50	4,377.49	4,426.97	9,235.99	8,491.22	17,167.89
	Total expenses	17,211.89	16,248.05	15,844.79	33,459.98	32,093.33	60,958.92
3	Profit from operations before other income and finance costs (1-2)	5,659.66	4,576.92	4,968.23	10,236.54	9,106.30	15,500.59
4	Other Income	910.70	1,040.81	930.62	1,951.51	1,762.68	4,756.08
5	Profit before finance costs (3+4)	6,570.36	5,617.73	5,898.85	12,188.05	10,868.98	20,256.67
6	Finance costs	35.13	39.65	34.85	74.78	70.17	151.05
7	Profit from ordinary activities before tax (5-6)	6,535.23	5,578.08	5,864.00	12,113.27	10,798.81	20,105.62
8	Tax Expense	1,628.14	1,270.00	1,221.39	2,898.14	2,081.39	4,272.45
9	Net Profit for the period (7-8)	4,907.09	4,308.08	4,642.61	9,215.13	8,717.42	15,833.17
10	Paid up equity share capital (Face Value Rs.1 each)	1,778.33	1,781.41	1,823.81	1,778.33	1,823.81	1,808.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,097.00
12	Basic & diluted earning per share (Rs.) (of Rs.1 each)	2.76	2.40	2.54	5.16	4.77	8.68
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	55,328,428	55,635,939	59,876,771	55,328,428	59,876,771	58,328,339
	- Percentage of Shareholding	31.11%	31.23%	32.83%	31.11%	32.83%	32.26%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.77%	67.17%	68.89%	67.17%	67.74%
B	INVESTOR COMPLAINTS	Quarter Ended 30.09.2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	13					
	Disposed of during the quarter	13					
	Remaining unresolved at the end of the quarter	0					

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Notes:

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 01, 2013 and have been subjected to a limited review by the statutory auditors.
2. Pursuant to the approval of Shareholders for Buyback vide postal ballot voting on August 17, 2012, the Company has bought back 307,511 equity shares of Re.1 each during the period July 01, 2013 to August 16, 2013, making it a total Buyback of 5,087,343 equity shares, since commencement. The Buyback closed on August 16, 2013. All the equity shares have been extinguished as of date.
3. "Other expenses" includes provision/(reversal) of diminution in value of the current investments as follows:

(Rs. in lacs)

Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
48.20	(4.76)	(229.62)	43.44	(218.61)	4.77

4. The Company has only one segment of activity namely "Pharmaceuticals".
5. Figures for the previous periods have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Mohan A. Chandavarkar
Chairman and Managing Director

Place: Mumbai
Date: November 01, 2013



Disclosure of Balance sheet as per clause 41 (v) (h) of the Listing Agreements.

(Rupees in lacs)

		2012-13	2011-12
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,786.19	1,816.19
	(b) Reserves and surplus	82,721.44	76,154.37
	Sub-total - Shareholders' funds	84,507.63	77,970.56
2	Non-current liabilities		
	(a) Long-term borrowings	104.00	124.47
	(b) Deferred tax liabilities (Net)	2,950.53	3,002.39
	Sub-total - Non-current liabilities	3,054.53	3,126.86
3	Current liabilities		
	(a) Trade payables	8,352.76	5,975.55
	(b) Other current liabilities	4,438.78	3,542.22
	(c) Short-term provisions	457.22	5,243.74
	Sub-total - Current liabilities	13,248.76	14,761.51
	TOTAL - EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27,998.42	28,377.91
	(b) Non-current investments	18,931.78	25,154.51
	(c) Long-term loans and advances	1,431.49	1,662.31
	(d) Other non-current assets	53.61	51.65
	Sub-total - Non-current assets	48,415.30	55,246.38
2	Current assets		
	(a) Current investments	29,510.65	17,090.96
	(b) Inventories	9,655.78	9,744.55
	(c) Trade receivables	7,626.58	4,476.49
	(d) Cash and bank balances	1,032.96	3,490.27
	(e) Short-term loans and advances	3,571.33	4,907.93
	(f) Other current assets	998.32	902.35
	Sub-total - Current assets	52,395.62	40,612.55
	TOTAL - ASSETS		

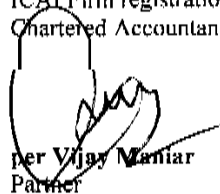
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Limited Review Report**Review Report to
The Board of Directors
FDC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Vijay Maniar
Partner

Membership No.: 36738

Place: Mumbai
Date: November 1, 2013

