



C. MAHENDRA EXPORTS LTD.

DIAMOND EXPORTERS, IMPORTERS & MANUFACTURERS

CIN: L27205MH2007PLC166717

January 14, 2016

BSE Limited
Department of Corporate services
P.J. Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1
'G' Block, Bandra Kurla Complex
Bandra (East), Mumbai-400 051

Sub: Company Updates

This is to inform you that the Mr. Champak Mehta was appointed as Managing Director for a period of 5 years w.e.f January 1, 2011. Mr. Champak Mehta Managing Director has now expressed his desire not to be appointed as Managing Director but wish to continue as Non-Executive Director.

Pursuant to clause 8 of the Agreement for appointment of Mr. Champak Mehta as Managing Director dated January 3, 2011, Members Resolution dated December 28, 2010 and Mr. Champak Mehta letter dated January 9, 2016, Mr. Champak Mehta ceases to be Managing Director (Director) of C Mahendra Exports Limited.

Pursuant to the provisions of section 178 of the Companies Act, 2013 and Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, company shall call a meeting of the Nomination and Remuneration Committee to consider appointment of Mr. Champak Mehta as Non-Executive Director.

In the meanwhile Company has sought for all documentary evidence, proofs for each and every allegations, accusation, complaint, etc., made by Mr. Champak Mehta in his various letters against the Board of Directors, Chairman, senior management and also independent Directors, for consideration and necessary action against the respective members of the Board and senior management.

Reply from Mr. Champak Mehta is awaited to enable the company to call a meeting of the Nomination and remuneration Committee and for necessary action.

Thanking you,

Yours faithfully,
For C Mahendra Exports Limited


Compliance Officer