



MEWAR POLYTEX LTD.

207 (A), Road No. 11, Mewar Industrial Area
Madri, UDAIPUR-313003 INDIA
CIN-L25201RJ1979PLC001879 (MPL)

MPL/2016-17/ 193

May 28, 2016

The Bombay Stock Exchange Ltd.
Floor 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. : 531236

Subject:- Outcome of Board Meeting (Approved Audited Financial Results for the quarter and Financial Year ended on March 31, 2016).

Dear Sir,


This is to inform you that the Board of Directors of the company in their meeting held on today, 28th May, 2016, approved the audited financial result for the quarter and financial year ended on 31st March, 2016. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Please find enclosed approved Audited financial results for the quarter and year ended on 31st March, 2016 along with statement of assets and liabilities as on 31.03.2016 and Auditor's Report on financial results for the quarter and financial year ended on 31st March, 2016.

Kindly update the same in your records.

Thanking You,

Yours Sincerely

For Mewar Polytex Limited


Niraj khamesra
Company Secretary
M.No. ACS – 26027

Encl: As above



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Audited Financial Results for the Quarter and Twelve Months ended 31st March, 2016

(Rs. in Lacs)

Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date
	31/03/2016	months ended	months ended in	figures for current	figures for the
		30/12/2015	the previous year	period	previous year
			31/03/2015	31/03/2016	ended
					31/03/2015
(Refer Notes Below)	Audited	(Unaudited)	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales / Income from operations (Net of excise duty)	1,715.98	1,358.49	1,642.01	6,816.53	5,563.08
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	1,715.98	1,358.49	1,642.01	6,816.53	5,563.08
2. Expenses					
a. Cost of Materials Consumed	855.67	1,068.28	965.06	4,390.19	3,742.06
b. Purchase of Stock-in-trade	107.04	35.98	82.59	347.74	121.75
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.10	(114.14)	42.53	31.53	52.13
d. Employee benefits expense	86.00	8.12	38.87	273.75	198.86
e. Depreciation and amortisation expense	35.54	28.60	24.07	124.57	112.82
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	370.80	259.30	342.01	1,309.17	1,101.24
Total Expenses	1,571.15	1,286.14	1,495.13	6,476.95	5,328.85
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	144.83	72.35	146.88	339.58	234.24
4. Other Income	42.75	39.01	9.09	171.40	72.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	187.58	111.36	155.97	510.98	307.07
6. Finance Costs	9.86	5.52	9.61	28.68	57.05
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	177.72	105.84	146.36	482.30	250.02
8. Exceptional Items	-	-	-	-	25.86
9. Profit / (Loss) from ordinary activities before tax (7+8)	177.72	105.84	146.36	482.30	275.88
10. Tax expense	68.07	36.23	45.40	171.41	87.27
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	109.65	69.61	100.96	310.89	188.61
12. Extraordinary items (net of tax Rs. Expense.....Lakhs)	(22.30)	-	(0.02)	(22.30)	-
13. Net Profit / (Loss) for the period (11+12)	87.35	69.61	100.94	288.59	188.61
14. Share of Profit / (Loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.
15. Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	87.35	69.61	100.94	288.59	188.61
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	323.00	323.00	323.00	323.00	323.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1265.58
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	2.70	2.15	3.13	8.93	5.84
(b) Diluted	2.70	2.15	3.13	8.93	5.84
19.ii Earnings Per Share (after extraordinary items) (of Rs 10/-each) (not annualised):					
(a) Basic	2.70	2.15	3.13	8.93	5.84
(b) Diluted	2.70	2.15	3.13	8.93	5.84

* Applicable in case of consolidated results

Notes:

- The above results were approved and taken on record at the meeting of the Board of Directors held on 28.05.2016.
- Segment reporting as required by AS-17 is not applicable to the Company.
- Previous years figures have been regrouped/rearranged wherever considered necessary.

Sd/-

(B.H. BAPNA)
(MANAGING DIRECTOR)

Date : 28.05.2016

Place : Udaipur

Factory : Jhadol Phalasia Road, Village Nai, Distt. UDAIPUR (RAJ.)



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Audited Statement of Assets and Liabilities Particulars	(Rs.in Lacs)	
	As at (Current half year end/ year end) 31/03/2016	As at (Previous Year end) 31/03/2015
I. EQUITY AND LIABILITIES :		
(1) Shareholders' Funds :		
a) Share Capital	323.00	323.00
b) Reserves & Surplus	1,554.17	1,265.58
c) Money received against share warrants		
Sub-Total - Shareholder's funds	1,877.17	1,588.58
(2) Share application money pending allotment	-	-
(3) Minority Interest *	-	-
(4) Non-current liabilities		
a) Long-term borrowings	35.30	71.15
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	368.99	485.00
d) Long-term provisions	-	-
Sub-Total - Non Current Liabilities	404.29	556.15
(5) Current liabilities		
a) Short-term borrowings	381.06	543.33
b) Trade payables	31.67	19.34
c) Other current liabilities	186.38	116.65
d) Short-term provisions	42.38	39.98
Sub-Total - Current Liabilities	641.49	719.30
TOTAL - EQUITY AND LIABILITIES	2,922.95	2,864.03
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1,346.00	886.73
(b) Non-current investments	0.06	0.06
(c) Deferred tax assets (net)	48.56	43.06
(d) Long-term loans and advances	148.37	307.89
(e) Other non-current assets	-	-
Sub-Total - Non Current assets	1,542.99	1,237.73
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	264.14	211.02
(c) Trade receivables	958.75	824.14
(d) Cash and cash equivalents	94.26	455.97
(e) Short-term loans and advances	59.10	130.55
(f) Other current assets	3.71	4.62
Sub-Total - Current assets	1,379.96	1,626.30
TOTAL - ASSETS	2,922.95	2,864.03
Date : 28/05/2016 Place : Udaipur	Sd/- (B.H.BAPNA) (MANAGING DIRECTOR)	

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

66, Panchsheel Marg, 1st Floor, Near Town Hall, Udaipur 313001 (Raj)
Phone +91-294 2420177, 2414277, Fax +91-294 2412985
E mail : opchaplot@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Mewar Polytex Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Mewar Polytex Limited** ("the company"), which comprises the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

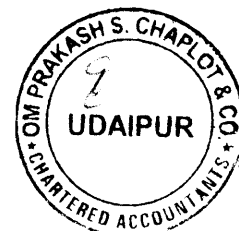
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

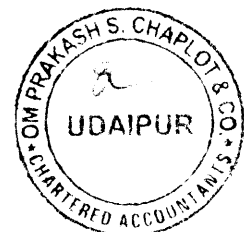
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Government of India in terms of subsection (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraph 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR OM PRAKASH S CHAPLOT & CO.
Chartered Accountants
FRN: 000127C

O.P. Chaplot

(O.P.CHAPLOT)
Partner
M.NO. 010184

Place: Udaipur
Date : 28-May-2016



OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

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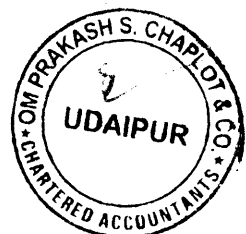
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Mewar Polytex Limited

We have audited the quarterly financial results of Mewar Polytex Limited for the quarter ended 31 March 2016 and the year to date results for the period 1 April 2015 to 31 March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2016 as well as the year to date results for the period from 01 April 2015 to 31 March 2016.

FOR OM PRAKASH S CHAPLOT & CO.

Chartered Accountants

FRN: 000127C

O.P. Chaplot

(O.P.CHAPLOT)

Partner

M.NO. 010184

Place: Udaipur

Date : 28-May-2016

