

November 8, 2017

To, Surveillance **BSE Limited** P.J Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 532375

To, Surveillance **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Symbol: TIPSINDLTD

Kind Attn: Mr. Avishkar Naik, Assistance Vice President, Surveillance Mr. Rishikesh Tamaskar, Deputy General Manager, Surveillance Mr. Yogendra Daxini Senior Manager, Surveillance

Ref: 1. <u>NSE/CM/Surveillance/7121 dated November 7, 2017</u> 2. <u>L/SUR V/ONL/PV/RS/2017-2018/164 dated November 8, 2017</u>

Subject: Reply to the clarification sought on Increase in price.

Dear Sir,

With reference to your clarification vide letter no. NSE/CM/Surveillance/7121 dated November 7, 2017 received from National Stock Exchange of India Limited and L/SUR V/ONL/PV/RS/2017-2018/164 dated November 8, 2017 received from BSE Limited under Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby state that there is no price sensitive information available with the Company which needs to be informed to the Stock Exchanges.

Therefore, whatever the increase in the share price of the Company is, purely due to market conditions and absolutely market driven.

The Management of the Company is not connected with any such increase in price.

Thanking you. Yours faithfully,

For Tips Industries Limited

Bijal R. Patel Company Secretary



TIPS INDUSTRIES LTD.

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