



Ref: 5/SBICATCL/LEGAL/LPS/ST/2017-18

Date: 1st April, 2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Bharati Defence & Infrastructure Limited
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure which is required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorized Signatory



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharati Defence & Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a)10,283,914	a)20.445%	a)20.445%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b)2,04,12,281	b) 40.582%	b) 40.582%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	e)3,06,96,195	e) 61.027%	e) 61.027%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	a) 9,62,943	a) 1.914%	a) 1.914%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	e) 9,62,943	e) 1.914 %	e) 1.914%





<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>a) 93,20,971 b) 2,04,12,281 e) 2,97,33,252</p>	<p>a) 18.531% b) 40.582% e) 59.113%</p>	<p>a) 18.531% b) 40.582% e) 59.113%</p>																																						
<p>Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Sale in Open Market</p>																																								
<p>Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable - #</p>	<table border="1"> <thead> <tr> <th data-bbox="896 1016 1161 1120">Date of Sale of Shares</th> <th data-bbox="1161 1016 1321 1120">No. of Shares Sold</th> </tr> </thead> <tbody> <tr><td>26-10-2016</td><td>17,000</td></tr> <tr><td>28-10-2016</td><td>4,515</td></tr> <tr><td>01-11-2016</td><td>99</td></tr> <tr><td>03-11-2016</td><td>31,840</td></tr> <tr><td>09-03-2017</td><td>93,478</td></tr> <tr><td>10-03-2017</td><td>55,377</td></tr> <tr><td>14-03-2017</td><td>68,972</td></tr> <tr><td>15-03-2017</td><td>32,887</td></tr> <tr><td>16-03-2017</td><td>67,538</td></tr> <tr><td>17-03-2017</td><td>97,042</td></tr> <tr><td>20-03-2017</td><td>302,110</td></tr> <tr><td>21-03-2017</td><td>22,185</td></tr> <tr><td>22-03-2017</td><td>36,706</td></tr> <tr><td>24-03-2017</td><td>19,426</td></tr> <tr><td>27-03-2017</td><td>20,000</td></tr> <tr><td>29-03-2017</td><td>1,936</td></tr> <tr><td>31-03-2017</td><td>91,832</td></tr> <tr> <td>Total</td> <td>9,62,943</td> </tr> </tbody> </table>			Date of Sale of Shares	No. of Shares Sold	26-10-2016	17,000	28-10-2016	4,515	01-11-2016	99	03-11-2016	31,840	09-03-2017	93,478	10-03-2017	55,377	14-03-2017	68,972	15-03-2017	32,887	16-03-2017	67,538	17-03-2017	97,042	20-03-2017	302,110	21-03-2017	22,185	22-03-2017	36,706	24-03-2017	19,426	27-03-2017	20,000	29-03-2017	1,936	31-03-2017	91,832	Total	9,62,943
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Total diluted share/voting capital of the TC after the said acquisition	5,02,98,942 Equity shares of Rs.10 each aggregating to Rs. 50,29,89,420/-
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#)3,29,37,973 equity shares of Bharati Defence and Infrastructure Limited (formerly known as Bharati Shipyard Limited)(Company) were pledged with SBICAP Trustee Company. On 02-09-2016, the pledge was invoked on 1,25,25,692 equity shares of the Company were transferred to our Demat Account. The necessary disclosures were made to the stock exchanges on 02-09-2016.

11,45,632 equity shares of the company were sold for which necessary disclosure has been made on 30-09-2016. Further 10,96,146 equity shares of the Company were sold in open market for which necessary disclosure was made on 26-10-2016. As disclosed above 962,943 equity shares of the Company were sold in open market and hence this disclosure is being made as under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 01-04-2017