

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	GAMMON INDIA LIMITED	
Names of the stock exchanges where the shares of the Target Company are listed	BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	
Date of reporting	2 <sup>nd</sup> May, 2016	
Name of the promoter or PAC on whose shares encumbrance has been created/ invoked/-released	DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED	

Details of the creation/ invocation/ release of encumbrance:

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED	12,182,805	3.33%	12,182,805	3.33%	Invocation	18.04.2016	Pledge	2,25,000	0.06%	India Infoline Finance Limited	1,19,57,805	3.27%
	1,19,57,805	3.27%	1,19,57,805	3.27%	Invocation	20.04.2016	Pledge	1,25,000	0.03%	India Infoline Finance Limited	1,18,52,805	3.24%

For DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED

*Apk*  
AUTHORISE SIGNATORY

DATE: 2<sup>nd</sup> May, 2016