ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCT

H.O. : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,
Vitth Bhatti, Goregaon (East), Mumbai – 400 063. TEL.: 022-29276921 / 29272114
E-mail : organiccoatingsltd@organiccoatingsltd.com ■ Website : www.organiccoatingsltd.com
CIN : L24220MH1965PLC013187

May 21, 2015

Bombay Stock Exchange Ltd., Mumbai
25ᵗʰ Floor, Rotunda Building
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

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BSE Code No. 531157

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Dear Sir,

Sub: **<u>Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding Details of acquisition of Equity Shares of Organic Coatings Ltd. by Mr. Abhay R. Shah</u>**

In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we are sending herewith a copy of the disclosure received from Mr. Abhay R. Shah for acquisition of 11,813 (0.15%) Equity Shares of Organic Coatings Ltd. in the prescribed format therein.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Organic Coatings Ltd.**

AJAY RSHA
Director

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Organic Coatings Limited (Scrip Code 531157)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Abhay R. Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes - Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.		
Details of the acquisition as follows	Number of shares	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquistion under consideration, holding of :			
a) Shares carrying voting rights	280,948	3.66	3.66
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others	NIL	NIL	NIL
c) Voting Rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category	NIL	NIL	NIL
e) Total (a+b+c+d)	280,948	3.66	3.66
Details of acquisition			
a) Shares carrying voting rights acquired	11,813	0.15	0.15
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien non-disposal undertaking/others	NIL	NIL	NIL
e) Total (a+b+c+/-d)	11,813	0.15	0.15

After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others e) Total (a+b+c+d)	292,761 NIL NIL NIL 292,761	3.81 NIL NIL NIL 3.81	3.81 NIL NIL NIL 3.81
Mode of acquisition (e.g. open market/public issue/ rights issue/preferential allotment/inter-se transfer, encumbrance, etc.)	**Open Market**		
Sallient features of the securities including time till redemption, ratio at which it can be converted into equity shares, etc.	**NOT APPLICABLE**		
Date of acquisition of/date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	20/05/2015		
Equity share capital / total voting capital of the TC before the said acquisition	**Rs. 7,67,46,000**		
Equity share capital / total voting capital of the TC after the said acquisition	**Rs. 7,67,46,000**		
Total diluted share / voting capital of the TC after the said acquisition	**NOT APPLICABLE**		