

Date: 14th May, 2016.

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,

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We wish to inform you that the Board of Directors of the Company at their meeting held today i.e 14.05.2016 have approved the following:

1. To acquire by way of purchase of 20,000 equity shares of Rs.10/- each of M/s. Gayatri Domicile Private Limited for an amount not exceeding Rs.2,00,000.
2. Postal ballot notice for seeking member's approval for the above acquisition/purchase.

The above acquisition/Purchase is subject to the approval of members of the company.

Disclosure as per the Regulation 30 read with Schedule III of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 for the acquisition/Purchase of shares of M/s. Gayatri Domicile Private Limited is enclosed as Annexure.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED



(CS I.V. LAKSHMI)

Company Secretary & Compliance officer



ANNEXURE**Disclosure as per the Regulation 30 read with Schedule III of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.;	Gayatri Domicile Private Limited. Turnover : Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	M/s. Gayatri Domicile Private Limited is a group company and promoted by promoters of Gayatri Projects Limited. Mr. T. V. Sandeep Kumar Reddy, Mrs. T. Indira Subbarami Reddy, directors and their relative Mrs. T. Sarita Reddy are the promoters of M/s. Gayatri Projects Limited (GPL) and M/s. Gayatri Domicile Private Limited. The transaction is being done at arm's length basis.
3.	Industry to which the entity being acquired belongs	Construction.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed business restructuring of the Company, has necessitated floating a wholly owned subsidiary of the Company. Hence it is proposed to acquire or purchase the 100% shareholding of M/s. Gayatri Domicile Private Limited and thereby making it a wholly owned subsidiary of the Company (GPL).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Since the acquisition is by way of purchase of shares from M/s. Gayatri Domicile Private Limited, a resident entity, except the approval of the shareholders of the Company, no other approval of governmental or regulatory agencies is required.
6.	Indicative time period for completion of the acquisition;	Within 30 days from the date of receipt of the shareholders approval.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,00,000 (Rupees Two Lakhs Only)
9.	Percentage of shareholding / control acquired and / or number of shares	It is proposed to acquire 100% of the shareholding of M/s. Gayatri Domicile

	acquired;	Private Limited. Post acquisition M/s. Gayatri Domicile Private Limited will become the wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Gayatri Domicile Private Limited was incorporated on 28th of December, 2006 and the company is into construction and other allied construction activities.</p> <p>Turnover of M/s. Gayatri Domicile Private Limited for last 3 Financial Years : Nil</p>

