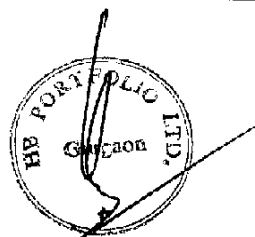


**HB PORTFOLIO LIMITED**

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana  
 Website: www.hbportfolio.com  
 CIN : L67120HR1994PLC034148

**AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31st MARCH, 2015**

Part - I		Particulars							Consolidated	
		3 Months ended (31.03.2015)	Corresponding 3 Months ended in the previous year (31.03.2014)	3 Months ended (31.12.2014)	Year to date figures for the year ended (31.03.2015)	Previous accounting year ended (31.03.2014)	Year Ended 31.03.15	Year Ended 31.03.14		
1	Income from Operations	30.41	(83.10)	98.77	275.01	794.89	280.00	814.05		
	Other Operating Income	0.10	13.97	0.00	6.10	20.37	29.84	43.46		
	<b>Total Revenue</b>	<b>30.51</b>	<b>(69.13)</b>	<b>98.77</b>	<b>281.11</b>	<b>815.26</b>	<b>309.84</b>	<b>857.51</b>		
2	<b>Expenditure :</b>									
	a) Employee Cost	22.31	20.33	18.65	79.38	73.28	93.14	86.45		
	b) Legal & Professional Charges	0.91	1.97	1.42	3.65	5.52	5.41	14.31		
	c) Rent & Facilities	3.22	2.42	2.15	9.68	9.68	9.88	9.68		
	d) Travelling & Conveyance	1.24	1.25	1.16	4.81	2.54	7.81	4.68		
	e) Advertisement	0.16	0.15	0.20	1.12	2.10	1.12	2.10		
	f) Depreciation	1.54	0.84	0.67	3.84	3.57	18.69	7.85		
	g) Postage & Telephone	0.23	0.21	11.16	11.98	8.08	11.98	8.87		
	h) Printing & Stationary	0.20	0.20	2.12	9.97	6.53	10.86	6.57		
	i) Contingent provision against Standard Assets	(0.17)	(1.29)	0.25	0.24	2.50	0.24	2.50		
	j) Director Sitting Fees	1.19	1.10	0.92	3.93	4.80	3.93	4.60		
	k) Others	2.30	3.59	2.13	10.13	13.25	37.93	45.52		
	<b>l) Total Expenditure</b>	<b>33.13</b>	<b>30.77</b>	<b>40.83</b>	<b>138.73</b>	<b>131.65</b>	<b>200.79</b>	<b>193.13</b>		
3	<b>Profit from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>(2.62)</b>	<b>(99.90)</b>	<b>57.94</b>	<b>142.38</b>	<b>683.61</b>	<b>109.05</b>	<b>664.38</b>		
4	Other Income	0.00	0.00	6.00	0.00	0.00	0.00	0.00		
5	<b>Profit from operation before Interest &amp; Exceptional Items</b>	<b>(2.62)</b>	<b>(99.90)</b>	<b>63.94</b>	<b>142.38</b>	<b>683.61</b>	<b>109.05</b>	<b>664.38</b>		
6	Finance cost	26.14	20.74	0.29	27.14	21.66	38.86	21.66		
7	<b>Profit after interest but before Exceptional Items</b>	<b>(28.76)</b>	<b>(120.64)</b>	<b>63.65</b>	<b>115.24</b>	<b>661.95</b>	<b>70.19</b>	<b>642.72</b>		
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	8.39		
9	<b>Profit from ordinary Activities before tax</b>	<b>(28.76)</b>	<b>(120.64)</b>	<b>63.65</b>	<b>115.24</b>	<b>661.95</b>	<b>70.19</b>	<b>651.11</b>		
10	Provision for Tax									
	- Current	6.00	(5.00)	12.50	35.00	150.00	35.00	150.00		
	- Deferred charge/(credit)	(1.13)	(0.95)	0.13	(0.33)	(0.68)	(1.10)	0.60		
11	<b>Net Profit from ordinary activities after tax</b>	<b>(33.63)</b>	<b>(114.69)</b>	<b>51.02</b>	<b>80.57</b>	<b>512.63</b>	<b>36.29</b>	<b>500.51</b>		
	Share of Profit/(Loss) in Associates / Erstwhile Associates	0.00	0.00	0.00	0.00	0.00	(465.10)	(366.86)		
	Tax adjustments for earlier year	0.00	0.00	0.00	0.00	0.00	2.17	0.00		
12	<b>Net Profit/(Loss) for the period</b>	<b>(33.63)</b>	<b>(114.69)</b>	<b>51.02</b>	<b>80.57</b>	<b>512.63</b>	<b>(430.98)</b>	<b>133.65</b>		
13	<b>Extraordinary Items</b>									
	Paid up Equity Share Capital (face value ₹ 10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60		
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	10838.66	10830.33	10844.97	11348.18		
	<b>Earning Per Share (in ₹) :-</b>									
	<b>(a) Before Extraordinary/ Exceptional Items :</b>									
	Basic	(0.28)	(0.96)	0.43	0.67	4.27	(3.69)	1.01		
	Diluted	(0.28)	(0.96)	0.43	0.67	4.27	(3.69)	1.01		
	<b>(b) After Extraordinary/ Exceptional Items :</b>									
	Basic	(0.28)	(0.96)	0.43	0.67	4.27	(3.69)	1.01		
	Diluted	(0.28)	(0.96)	0.43	0.67	4.27	(3.69)	1.01		
<b>Part - II</b>										
A	<b>Public Shareholding:</b>									
	- Number of Shares	4133865	4133865	4133865	4133865	4133865	4133865	4133865		
	- % of shareholding	34.47	34.47	34.47	34.47	34.47	34.47	34.47		
	<b>Promoters and promoter group shareholding</b>									
	<b>a) Pledged/Encumbered</b>									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil		



b) Non-encumbered	- Number of shares	7858464	7858464	7858464	7858464	7858464		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%		
	- Percentage of shares (as a % of the total share capital of the company)	65.53%	65.53%	65.53%	65.53%	65.53%		
B	Particulars				3 months ended 31.03.15			
	Investor Complaints							
	Pending at the beginning of the quarter				0			
	Received during the quarter				2			
	Disposed off during the quarter				2			
	Remaning unresolved at the end of the quarter				0			

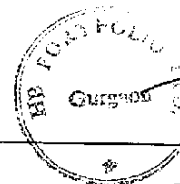
## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015

PARTICULARS	(₹ In Lakhs)			
	As on 31.03.2015	As on 31.03.2014	As on 31.03.2015	As on 31.03.2014
	( Audited )	( Audited )	( Audited )	( Audited )
	Standalone		Consolidated	
<b>A EQUITY AND LIABILITIES</b>				
1 SHAREHOLDERS FUNDS				
Share Capital	1226.60	1226.60	1426.60	1426.60
Reserves & Surplus	10838.66	10830.33	10844.97	11348.18
	12065.26	12056.93	12271.57	12774.78
Sub-total Share holders funds				
2 Non- Current Liabilities				
Long Term Borrowings	1.34	9.20	1.34	9.20
Long Term Provisions	10.60	9.54	11.39	10.32
	11.94	18.74	12.73	19.52
Sub-total of Non-current liabilities				
3 Current Liabilities				
Short term borrowings	0.00	0.00	99.09	243.68
Other Current Liabilities	158.30	160.10	853.72	563.05
Short Term provisions	102.32	339.75	100.59	317.45
	260.62	489.85	1053.40	1124.18
Sub-total of current liabilities				
<b>Total Equity and Liabilities</b>	<b>12337.82</b>	<b>12565.52</b>	<b>13337.70</b>	<b>13918.48</b>
<b>B ASSETS</b>				
1 Non- Current Assets				
Fixed Assets				
Tangible Assets	22.14	25.98	32.65	50.86
Non-current investments	7933.30	8188.30	7226.99	7547.09
Deferred Tax Assets (Net)	3.65	3.33	2.43	1.33
Long-Term Loans and advances	345.09	345.09	481.56	481.56
	8304.18	8562.70	7743.63	8080.84
Sub- total of non- current assets				
2 Current Assets				
Inventories	0.00	0.00	0.14	0.14
Trade Receivable	0.00	98.49	0.21	98.59
Cash and Cash equivalents	315.14	264.72	593.59	576.49
Short-Term Loans and advances	3662.50	3565.00	4929.68	5074.18
Other Current Assets	56.00	74.61	70.45	88.24
	4033.64	4002.82	5594.07	5837.64
Sub- total current assets				
<b>Total Assets</b>	<b>12337.82</b>	<b>12565.52</b>	<b>13337.70</b>	<b>13918.48</b>

**Notes:**

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The Board of Directors have recommended dividend at the rate of ₹ 0.50 per equity share ( 5% ) for the year ended 31.03.2015.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The figures for the quarter ended March 31, 2015 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2014
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 28th May, 2015 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurgaon  
Date : 28th May 2015



For HB Portfolio Limited

Anil Goyal  
Managing Director