

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AIL Benefit Trust, Promoter Group Dr. N. D. Desai - Promoter - Director Kushal N. Desai - Promoter - Director Chaitanya N. Desai - Promoter - Director Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai- Promoter Maithili Trusteeship Services Pvt. Ltd. - Promoter Maithili N. Desai Family Pvt. Trust - Trustee Shri K. N. Desai and Shri C. N. Desai - Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company (As per Annexure attached herewith)		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of:				
a.	Shares carrying voting rights	1,635,387	4.248%	4.248%
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	Total (a+b+c+d)	1,635,387	4.248%	4.248%
Details of acquisition/ sale				
a.	Shares carrying voting rights acquired / sold	1,635,387	4.248%	4.248%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Share encumbered / invoked / releases by the acquirer	N.A.	N.A.	N.A.
e.	Total (a+b+c+d)	1,635,387	4.248%	4.248%
After the acquisition/ sale, holding of:				
a.	Shares carrying voting rights (after the sale of shares along with other promoters collectively the total promoters' holding reduced from 24,043,427 Shares (62.456%) to 22,408,040 Shares (58.208%) as per the details annexed herewith)	NIL	NIL	NIL
b.	Shares encumbered with the acquirer	NIL	NIL	NIL
c.	VRs otherwise than by shares	NIL	NIL	NIL
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	NIL	NIL	NIL
e.	Total (a+b+c+d)	NIL	NIL	NIL
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Sale		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th November, 2015		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 384,967,690/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 384,967,690/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 384,967,690/-		

For AIL Benefit Trust


 (Trustee)

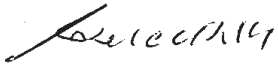
Place : Mumbai
Date : 17th November, 2015

AIL Benefit Trust, Promoter Group

Annexure to Disclosure dated 17th November, 2015 of details of acquisition/ sale in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition / sale and % of paid up capital	No. of Equity Shares sold on 16th November, 2015 and % of paid up capital	No. of Equity Shares held after sale and % of paid up capital
1	Dr. N. D. Desai	72,71,761 (18.889%)	--	72,71,761 (18.889%)
2	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.248%)	--	95,238 (0.248%)
3	Kushal Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.189%)	--	72,634 (0.189%)
4	Kushal N. Desai	73,78,428 (19.166%)	--	73,78,428 (19.166%)
5	C. N. Desai	73,67,260 (19.137%)	--	73,67,260 (19.137%)
6	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
7	Gaurangi K. Desai	3,200 (0.008%)	--	3,200 (0.008%)
8	Rishabh K. Desai	6,081 (0.016%)	--	6,081 (0.016%)
9	Apar Corporation Pvt. Limited	1,10,654 (0.287%)	--	1,10,654 (0.287%)
10	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
11	AIL Benefit Trust	16,35,387 (4.248%)	16,35,387 (4.248%)	--
12	Maithili Trusteeship Services Pvt. Limited	300 (0.001%)	--	300 (0.001%)
13	Maithili N. Desai Family Private Trust - Trustee Shri K. N. Desai and Shri C. N. Desai	1,00,000 (0.260%)	--	1,00,000 (0.260%)
	Total	2,40,43,427 (62.456%)	16,35,387 (4.248%)	2,24,08,040 (58.208%)

For AIL Benefit Trust



(Trustee)