

May 30, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400023

Sub: Outcome of the Board Meeting held on 30th May 2016

Dear Sir/ Madam

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to notify that at the meeting of the Board of Directors of the Company held today i.e. Monday, the 30th May 2016, the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March 2016 have been approved by the Board.

In this connection the following documents are submitted:-

1. Audited Financial Results (Standalone and Consolidated)
2. Auditors' Report (Standalone and Consolidated)
3. Form B

This is for your kind information and records.

Thanking you

For Info-Drive Software Limited

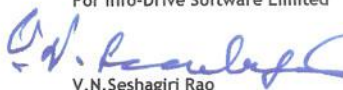



J. Manivannan

AVP Legal and Secretarial



(Rupees in Lakhs)

Standalone Audited Financial Results for the Quarter ended 31st March 2016						
Scrip Code: 530703, Scrip ID:INFODRIVE						
Sr.No	Particulars	For the quarter ended			For the year ended	
		31.03.16 (Audited)	31.12.15 (Un-Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
	Part I					
1	Income from operations					
	a. Net Sales / Income from Operations (Net of excise duty)	432.38	869.95	409.68	2,145.94	1,805.12
	b. Other operating income	-	-	-	-	-
	Total income from operations (Net)	432.38	869.95	409.68	2,145.94	1,805.12
2	Expenses					
	a. Consumption of traded goods/services	496.68	777.52	357.48	2,043.23	1,577.80
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefit expense	3.89	4.77	28.45	20.26	31.75
	e. Depreciation and amortisation expense	6.71	6.68	21.31	27.84	33.34
	f. Other Expenses	236.10	14.82	21.34	286.45	82.78
	g. Exchange Difference (net gain)	-	-	39.37	-	38.54
	Total expenses	743.38	803.79	467.95	2,377.78	1,764.21
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	(311.00)	66.16	(58.27)	(231.84)	40.91
4	Other Income	226.52	10.36	234.62	253.59	236.28
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional items (3+4)	(84.48)	76.52	176.35	21.75	277.19
6	Finance cost	0.12	(11.25)	26.44	0.66	46.26
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(84.60)	87.77	149.91	21.09	230.93
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(84.60)	87.77	149.91	21.09	230.93
10	Tax Expenses					
	(1) Current tax	-	30.00	31.60	3.92	50.06
	(2) Deferred tax liabilities/assets	-	-	(77.00)	2.79	(77.00)
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	(84.60)	57.77	195.31	14.38	257.87
12	Extraordinary Items (net of tax expense)	-	-	-	(32.73)	0.00
	Less: Prior period Adjustments	(71.19)	(13.42)	(14.17)	-	(14.17)
13	Net Profit/ (Loss) for the Period (11-12)	(13.41)	71.19	209.48	47.11	272.04
14	Paid-up Equity Share Capital of Re.1/- each	6,251.63	6,251.63	5,590.64	6,251.63	5,590.64
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,898.09	5,898.09	5,386.10	5,898.09	5,386.10
16	Earnings Per Share (before and after extraordinary items) of Re.1 each					
	a) Basic EPS before/after Extraordinary items (not annualized)	(0.00)	0.01	0.04	0.01	0.05
	b) Diluted EPS before/after Extraordinary items (not annualized)	(0.00)	0.01	0.04	0.01	0.05
1	The above audited financial results were reviewed by the Audit Committee and audited by the statutory auditor. These results were taken on record and approved by the Board of Directors at their meeting held on 30 th May 2016.					
2	Previous period figures have been regrouped, re-classified / re-arranged wherever necessary to conform to current period's presentation. The figures of the Quarters ended 31 March, 2016 and 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended 31 December 2015 and 31 December 2014 respectively.					
3	As there is no transaction for our Singapore Branch the same has not been considered					
4	The entire operations of the Company are related to one segment viz., Information Technology.					
5	Impact of Exchange Fluctuation has been considered for the period ended 31st March 2016					
	Place: Chennai					
	Date : 30.05.2016					
				By order of the Board For Info-Drive Software Limited		
				 V.N.Seshagiri Rao Director		
						

K.S. REDDY ASSOCIATES, Chartered Accountants

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Independent Auditor's Report

To the Board of Directors of Info-Drive Software Limited

1. I have audited the accompanying Statement of Standalone Financial Results of **INFO-DRIVE SOFTWARE LIMITED ("THE COMPANY")** for the quarter and year ended March 31, 2016 ("the Statement") attached herewith and I have not audited the Balance Sheet and the Statement of Profit and Loss of the branch office situated at Singapore but the same has been included in the above financials as certified by the management, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement has been prepared on the basis of the related interim condensed financial statements, which is the responsibility of the Company's management and has been approved by the Board of Directors.

My responsibility is to express an opinion on the statement, based on a) my audit of the related interim condensed financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, on Interim Financial Reporting notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India b) my audit of the standalone annual financial statements as at and for the year ended 31st March, 2016 and c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. I conducted my audit of the statement in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the statement. An audit also includes assessing the accounting principles used and the significant estimates made by management as well as evaluating the overall statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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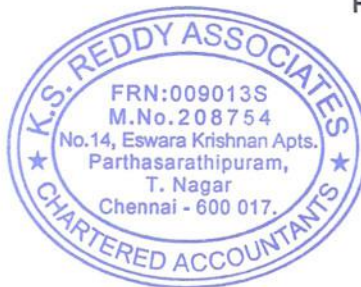
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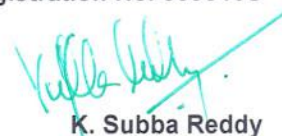
3. According to the information and explanations given to me and in accordance with the provisions of the Companies Act, 2013, the Annual e-filing forms and event based forms with regards to increase in authorised share capital, sub-division of equity shares of the company, allotment of Foreign Currency Convertible Bonds (FCCBs) and allotment of equity shares consequent upon conversion of FCCBs were pending filing as on 31st March 2016.

Subject to the above, in my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.
4. The Statement includes the results for the Quarter ended 31 March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the date third quarter of the current financial year which were subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For K.S. Reddy Associates
Chartered Accountants
Firm Registration No. 009013S





K. Subba Reddy
Proprietor
Membership No.208754

Place: Chennai
Date: 30.05.2016

Consolidated Audited Financial Results for the year ended 31 st March 2016			
Scrip Code: 530703, Scrip ID: INFODRIVE			
(Rupees in Lacs)			
Sr.No	Particulars	Audited Year Ended	Audited Year Ended
		31.03.2016	31.03.2015
	Part I		
	Income from operations		
1	a. Net Sales / Income from Operations (Net of excise duty)	11,838.97	8,757.31
	b. Other operating income	-	-
	Total income from operations (Net)	11,838.97	8,757.31
2	Expenses		
	a. Consumption of traded goods/services	10,801.52	8,018.81
	b. Purchase of stock-in-trade	-	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00
	d. Employee Benefit expense	52.96	70.25
	e. Depreciation and amortisation expense	33.04	44.70
	f. Other Expenses	622.14	449.67
	g. Exchange Difference (net gain)	-	0.00
	Total expenses	11,509.66	8,583.43
	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	329.31	173.88
3	Other Income	610.47	452.72
4	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	939.78	626.60
5	Finance cost	9.19	69.90
6	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	930.59	556.70
7	Exceptional Items	-	-
8	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	930.59	556.70
9	Tax Expenses		
	(1) Current tax	15.66	50.06
	(2) Deferred tax liabilities/assets	2.79	(77.00)
	(3) Excess Provision in earlier years	-32.73	(7.29)
10	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	944.87	590.93
11	Extraordinary Items (net of tax exp)	-	-
12	Net Profit / (Loss) for the period (11-12)	944.87	590.93
13	Share of Profit / (Loss) of associates	-	-
14	Minority Interest	180.47	24.29
15	Less: Prior period Adjustments	-	222.45
16	Net Profit/ (Loss) for the Period (11-12)	764.40	344.19
17	Paid-up Equity Share Capital of Re1/- each	6,251.63	5,590.64
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,898.09	6,918.29
19	Earnings Per Share (before and after extraordinary items) of Re.1 each		
	a) Basic EPS before/after Extraordinary items (not annualized)	0.12	0.62
	b) Diluted EPS before/after Extraordinary items (not annualized)	0.12	0.62



(Rupees in Lacs)

1	Statement of Assets and Liabilities Particulars	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	6,251.63	5590.64
	(b) Reserves and Surplus	8,609.94	7456.66
	(c) Minority Interest	762.57	548.25
	Sub total shareholders funds	15624.14	13595.55
2	Non-Current Liabilities		
	(a) Long-term borrowings	11,526.21	11692.57
	(b) Deferred tax liabilities (Net)	-	4.38
	(c) Long-term provisions	1.89	124.71
	(d) Other Long term liabilities	-	-
	Sub total Non current liabilities	11,528.10	11,821.66
3	Current Liabilities		
	(a) Short-term borrowings	275.81	293.01
	(b) Trade payables	1,128.22	1919.85
	(c) Other current liabilities	126.66	512.84
	(d) Short-term provisions	29.72	57.17
	Sub total current liabilities	1,560.41	2,782.87
	Total Equity and Liabilities	28,712.65	28,200.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	317.76	329.52
	(ii) Intangible assets	-	1706.41
	(b) Non-current investments	9,512.92	7134.57
	(c) Deferred tax assets (net)	82.83	90.01
	(d) Long term loans and advances	1,877.65	1583.01
	(e) Other non-current assets	1,891.74	1798.32
	Sub-total - Non-current assets	13,682.90	12,641.84
2	Current assets		
	(a) Inventories	-	85.92
	(b) Trade receivables	8,292.19	8,715.78
	(c) Cash and cash equivalents	61.11	62.78
	(d) Short-term loans and advances	6,675.76	6,692.76
	(e) Other current assets	0.69	1.00
	Sub-total - Current assets	15,029.75	15,558.24
	TOTAL - ASSETS	28,712.65	28,200.08
2	The above audited consolidated financial results were reviewed by the Audit Committee and audited by the statutory auditor. These results were taken on record and approved by the Board of Directors at their meeting held on 30th May 2016.		
3	The audited financial statements are prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial information presented above is extracted from and is harmonised to conform with the audited financial statements.		
4	In the case of Infodrive Enterprises Pte Ltd, S'Pore, Infodrive Maritius Ltd, Mauritius, Info-Drive Software LLC, Dubai, Info-Drive Software Inc, USA, and Info-Drive Software Ltd, Canada figures as certified by management have been taken for consolidation. Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia does not taken for consolidation.		
5	The above figures have been extracted and prepared net-of inter Company billings.		
6	The above consolidated results for the year ended 31 st March 2016 does not include the step subsidiary of Info-Drive Software Inc, USA and Associate Company at Thailand for Infodrive Enterprises Pte Ltd, Singapore (as there are no or any material transactions).		
7	The entire operations of the Company are related to one segment viz., Information Technology.		
8	The above financial results of the Company will be available in the websites of BSE.		
	Place: Chennai Date : 30 th May 2016	For Info-Drive Software Limited  V.N.Seshagiri Rao Director	



K.S. REDDY ASSOCIATES, Chartered Accountants

No.14 Eswara Krishnan Apartments, Parthasarathy Puram, T.Nagar, Chennai – 600 017

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Independent Auditor's Report

To the Board of Directors of Info-Drive Software Limited

1. I have audited the accompanying Statement of Consolidated Financial Results of **INFO-DRIVE SOFTWARE LIMITED ("the Company")** and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the year ended March 31, 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related interim condensed consolidated financial statements, which is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to express an opinion on the statement, based on my audit of the related interim condensed consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, on Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. I conducted my audit of the statement in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the statement. An audit also includes assessing the accounting principles used and the significant estimates made by management as well as evaluating the overall statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. The condensed consolidated financial statements includes financial statements of all the subsidiaries except Info-Drive Systems Sdn.Bhd., Malaysia, which reflects total assets (net) of Rs.22,082.71 lacs as at March 31, 2016, total revenue (net) of Rs10,187.85 lacs and total net profit after tax of Rs.897.76 lacs which have been certified by the management and not audited by me.



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4. In my opinion and to the best of my information and according to the explanations given to me the statement:
- a. Includes the results of the following entities:
 1. Info-Drive Software LLC, Dubai
 2. Info-Drive Software Inc, USA
 3. Infodrive Enterprises Pte Ltd, Singapore
 4. Info-Drive Software Ltd, Canada, and
 5. Info-Drive Mauritius Limited, Mauritius
 - b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - c. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2016.

For K.S. Reddy Associates
Chartered Accountants
Firm Registration No. 009013S



K. Subba Reddy
Proprietor
Membership No.208754

Place: Chennai
Date: 30.05.2016


Form B

Statement of Impact of Audit Qualifications

1	Name of the Company	Info-Drive Software Limited
2	Annual Financial Statements for the year ended	31 st March 2016
3	Type of Audit Observation	Qualified <i>In accordance with the provisions of the Companies Act, 2013, the Annual e-filing forms and event based forms with regards to increase in authorised share capital, sub-division of equity shares of the company, allotment of Foreign Currency Convertible Bonds (FCCBs) and allotment of equity shares consequent upon conversion of FCCBs were pending filing as on 31st March 2016.</i>
4	Frequency of Observation	Repetitive (Since year ending March 31, 2015)
5	Additional information by the Company	The Company taking necessary steps to file the same.


V N Seshagiri Rao
 Chairman- Audit Committee





A S Girdhar
 Manager and Chief Financial Officer



For K.S. Reddy Associates
 Chartered Accountants
 Firm Registration No. 009013S




K. Subba Reddy
 Proprietor
 Membership No.208754

Place: Chennai
 Date: 30.05.2016