



## Yash Management & Satellite Ltd.

25<sup>th</sup> May, 2016

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> May, 2016.**  
**Ref: Code no. 511601.**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on today i.e. Wednesday, 25<sup>th</sup> May, 2016, inter-alia took on record the Audited Financial results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2016.

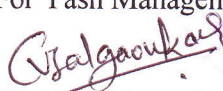
Please find enclosed herewith the following:

1. Considered and Approved Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2016.
2. Auditor's Report on the financial results for the year ended 31<sup>st</sup> March, 2016.
3. Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2016
4. Form A.

Kindly take on your record, and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Yash Management & Satellite Limited

  
Chaitali Salgaonkar  
Company Secretary & Compliance Officer





# Yash Management & Satellite Ltd.

Statement of Audited Financial Results for the Quarter and Year ended 31/03/2016					
(Rs.in lacs)					
Sr. No	Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for current period ended 31/03/2016
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
a	Net Sales/Income from Operations	83.21	37.29	37.17	223.00
b	Other operating Income	-	-	0.55	-
	Total Income from operations (net)	83.21	37.29	37.72	223.00
2	Expenses				
a	Cost of Material Consumed	-	-	-	-
b	Purchase of Stock- in- trade	135.92	27.42	33.39	226.42
c	Changes in inventories of Stock in trade	(48.84)	3.46	(1.14)	10.34
d	Employees Benefit Expense	3.94	3.97	3.71	14.06
e	Depreciation and amortisation expenses	1.28	1.11	0.76	4.10
f	Other Expenses	10.91	5.44	4.65	31.28
	Total Expenses	103.21	41.40	41.37	286.20
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	(20.00)	(4.11)	(3.65)	(63.20)
4	Other Income	22.28	34.71	43.27	99.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	2.28	30.60	39.62	35.81
6	Finance Costs	2.90	2.02	0.84	13.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(0.62)	28.58	38.78	22.67
8	Exceptional Items	53.73	-	53.73	53.73
9	Profit/(Loss) from Ordinary Activities before Tax (7±8)	(54.35)	28.58	(14.95)	(31.06)
10	Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(54.35)	28.58	(14.95)	(31.06)
12	Extraordinary item (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(54.35)	28.58	(14.95)	(31.06)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	970.18	970.18	970.18	970.18
15	Reserve excluding revaluation reserve as per Balance sheet of	-	-	-	363.12
16(i)	Earning per share (before extraordinary items) (of Rs.10/- each) Not				
a)	Basic	(0.56)	0.29	(0.15)	(0.32)
b)	Diluted	(0.56)	0.29	(0.15)	(0.32)
16(ii)	Earning per share (after extraordinary items) (of Rs.10/- each) Not				
a)	Basic	(0.56)	0.29	(0.15)	(0.32)
b)	Diluted	(0.56)	0.29	(0.15)	(0.32)

## Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th May 2016
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company had exposure to National Spot Exchanges Limited (NSEL) of Rs. 162.19 lacs with respect to the funded position. The NSEL has not been able to adhere to its payment obligations. The Company has pursued legal action against NSEL and others by filing writ petition in Bombay High Court and criminal complaint in Economic Offence wing (EOW) via investors forum, outcome of which is still pending. The Company has already provided for an amount of Rs. 54.06 lacs in the year March, 2014 and Rs. 53.73 Lacs in the year March, 2015. The Company has also provided Rs. 53.73 Lacs in the year March, 2016 which is disclosed under the head "Exceptional Items".
- Previous year / quarters figures has been regroup / rearranged wherever necessary.

For Yash Management & Satellite Ltd.

Anurag Gupta  
Managing Director



Date: 25/05/2016

Regd Office: 303, Morya Landmark-I, Opp Infinity Mall, Off New Link Road, Andheri (West), Mumbai - 400 053.

Tel: 91-22-67425443 Fax: 91-22-67425440 E-mail: yashman@hotmail.com

CHN-165020MH1993PI C073309

# **Bansal Bansal & Co.**

*Chartered Accountants*

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**Yash Management & Satellite Limited**


We have audited the quarterly financial results of **Yash Management & Satellite Limited** for the quarter ended **March 31, 2016** and the year to date results for the period **April 01, 2015 to March 31, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

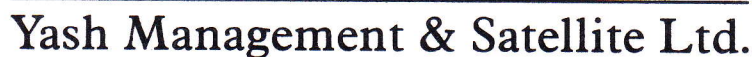
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended **March 31, 2016** as well as the year to date results for the period from **April 01, 2015 to March 31, 2016**.

For Bansal Bansal & Co.  
Chartered Accountants  
FRN: 100986W

  
**Jatin Bansal**  
(Partner)  
Membership Number: 135399  
Place: Mumbai  
Date: May 25, 2016





## STATEMENT OF ASSETS & LIABILITIES

(Amount in Rs.)

46,947,839 154,438,9

170000

YASHWANTH & SATELITE LTD. NIMBARK

Andheri (West), Mumbai


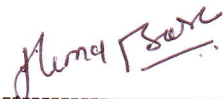

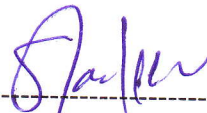


## Yash Management & Satellite Ltd.

### FORM A

(for audit report with unmodified opinion)

[As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company	Yash Management & Satellite Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	Managing Director	 Anurag Gupta
	CFO	 Hema Bose
	Auditor of the company	For Bansal Bansal & Co. Chartered Accountants & FRN: 1009 PGW  Jatin Bansal Partner Mem No. 135399
	Audit Committee Chairman	 Sandeep Kumar Mangal