

To
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai – 400 001

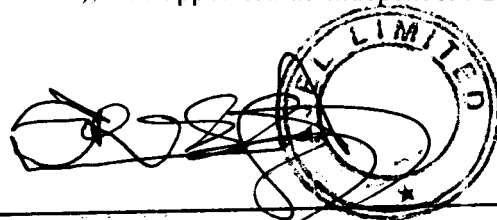
Dear Sir/Madam,

Sub: Outcome – 21st Annual General Meeting of the Company held on Wednesday, September 30, 2015 at 10.00 AM

Ref: Scrip Code – 530713

The 21st Annual General Meeting of the members of the Company was held earlier today at 10.00 AM at IMA Building, Lupin Hall, 2nd Floor, J.R. Mhatre Marg, Behind Chandan Cinema, J.V.P.D.Scheme, Juhu, Mumbai, Maharashtra 400049. The outcome of the Meeting is outlined below:

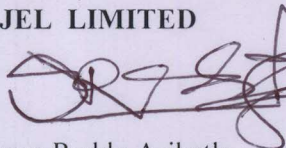
- (i) The financial statements for the period ended 31st March, 2015 together with Schedules along with Reports of Directors' and Auditor's were adopted by the Members;
- (ii) Appointed M/s Naresh R Jain & Associates, Chartered Accountants, as statutory auditors of the Company in place of existing statutory auditors i.e. Boppudi & Associates, from conclusion of this AGM till the conclusion of 26th AGM.
- (iii) Adopted new Set of Articles of Association of the Company in conformity with the Companies Act, 2013.
- (iv) Mr. Vijay Sanatbhai Chokshi (holding DIN 00693254) who retires by rotation has been re-appointed as a Director of the Company.
- (v) Mr. Shravan Kumar Donthula (holding DIN: 07188574), Additional Director, was regularized as Director of the Company.
- (vi) Mr. Narasimha Reddy Mandireddy (holding DIN: 07188571), Additional Director, was regularized as Director of the Company.
- (vii) Mr. Sreekar Pratap Badugu (holding DIN: 06402766), Additional Director, was regularized as Director of the Company.
- (viii) Ms. Lalitha Jayarama (holding DIN: 07076570), Additional Director, was regularized as Director of the Company.
- (ix) Mr. Shravan Kumar Donthula (holding DIN: 07188574), was appointed as Independent Director of the Company for five years.



- (x) Mr. Narasimha Reddy Mandireddy (holding DIN: 07188571), was appointed as Independent Director of the Company for five years.
- (xi) Mr. Sreekar Pratap Badugu (holding DIN: 06402766), was appointed as Independent Director of the Company for five years.
- (xii) Ms. Lalitha Jayarama (holding DIN: 07076570), was appointed as Independent Director of the Company for five years.
- (xiii) Ratified the Preferential Allotment of Equity Shares to Non-Promoter Group approved at the 18th Annual General Meeting.

Thanking you,

for **AJEL LIMITED**


Srinivasa Reddy Arikatla
Managing Director



Mumbai, October 01., 2015



Report of Scrutinizer on Remote e-Voting Process & Vote by Poll at 21st Annual General Meeting

[Pursuant to section 108 and 109 of Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Ajel Limited
106, 2nd Floor, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W),
Mumbai-400102, Maharashtra.

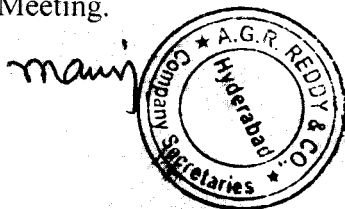
Sir,

Sub: Scrutinizer's Report on Remote e-Voting Process & Vote by Poll conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ('the Act') read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 for 21st Annual General Meeting

The Board of Directors of Ajel Limited ('the Company') at its meeting held on 31st August, 2015, decided to provide to the members of the company, a facility to exercise their voting rights on the resolutions as set out in the notice of 21st Annual General Meeting to be held on 30th September, 2015 by way of electronic means as required under provisions of section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of Companies (Management and Administration) Rules, 2014 ('the Rules').

I, Manoj Kumar Koyalkar, Practicing Company Secretary, bearing Membership No. 19445 has been appointed as the Scrutinizer by the Board of Directors at their meeting held on 31st August, 2015 as required Section 108 of the Act, read with Rule 20 of the Rules, for the purpose of scrutinizing the Remote e-voting process and Voting by Poll in a fair and transparent manner and ascertaining the requisites majority for passing of resolution as contained in the notice convening the 21st Annual General Meeting of the Company to be held on 30th September, 2015.

The management of the company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting by poll on the resolutions contained in the Notice and I shall make a Scrutinizer's Report of the Votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the Remote e-voting system provided by CDSL, the authorized agency to provide remote e-voting facilities, engaged by the Company and based on the voting by Poll at the Annual General Meeting.



AGR Reddy & Co.
Company Secretaries, Suite #202, Pavani Annexe,
Banjara Hills, Road #2, Hyderabad-500 034, Tel : +91-040-23541900.
E-mail: mail@agrlaws.com, URL: www.agrlaws.com

The notice dated 31st August, 2015 convening the 21st Annual General Meeting of the Company to be held on 30th September, 2015 along with the statement setting out the material facts under section 102 of the Act were sent to members of the company.

The members of the company holding shares as on the cut-off date i.e., 22nd September, 2015 were entitled to vote on the resolutions proposed as set out in the notice of Annual General Meeting.


In this regard, I submit my report as under:

1. The Remote e-voting period remained open from Sunday, 27th September, 2015 at 09:00 A.M. to Tuesday, 29th September, 2015 at 05:00 P.M.
2. After the end of the Annual General Meeting, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the company.
3. The details containing list of shareholders who vote for or against each of the resolutions that were put to vote were downloaded from the Remote e-voting website of CDSL (www.evotingindia.com)
4. Pursuant to clause 35B of the Listing Agreement entered by the company, the company has also provided facility of voting through the physical ballot form to those members who do not have access to the remote e-voting facility. The physical ballot forms received by the Company were kept in my safe custody. My report includes the results of voting through the physical ballot forms in addition to votes casted through remote e-voting website of CDSL by the eligible shareholders.
5. I have scrutinized the votes casted through electronic means and also through physical ballot forms for the purpose of this report.
6. The particulars of all the electronic votes casted by the members through remote e-voting process and votes casted by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
7. The result of the voting is as per annexure attached herewith.
8. The Register, all other papers and relevant records relating to voting shall remain in my custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Director for safe custody.

Recommendation:

All the resolutions having secured requisites majority of votes, the respective resolutions may be considered to have been passed. The Chairman of the Company may accordingly declare the result of voting.

Thanking You,
for AGR Reddy & Co.
Company Secretaries


Manoj Kumar Koyalkar
Membership No: 19445
CP No: 10004
Place: Hyderabad
Date: 01.10.2015



Annexure to the Scrutinizer's Report

Results of Remote e-voting conducted for the 21st Annual General Meeting of Ajeel Limited

Reso. No./ Item No.	Heading of the Resolution	Type of Resolution	Valid votes				Invalid Votes		
			Voted in Favor (Assent)		Voted Against (Dissent)		Number of members voting (in person)	No. of votes casted	
			No. of Members voted	No. of votes casted	% of valid votes	No. of Members voted	No. of votes casted		
1.	Adoption of Audited financial statements for the year ended 31 st March, 2015 along with Directors and Auditors Report.	Ordinary	0	0	0	2	899	100	0
2.	Appointment of M/s. Naresh R Jain & Associates, Chartered Accountants as Statutory Auditors	Ordinary	1	549	61.06	1	350	38.94	0
3.	Adoption of New Set of Articles of Association of the Company in conformity with the Companies Act, 2013.	Special	1	549	61.06	1	350	38.94	0
4.	To appoint Mr. Vijay Sanathai Chokshi as director who retires by rotation.	Ordinary	0	0	0	2	899	100	0
5.	To appoint Mr. Shravan Kumar Donthula as Director of the Company	Ordinary	0	0	0	2	899	100	0

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6.	To appoint Mr. Narasimha Reddy as Director of the Company	Ordinary	0	0	0	2	899	100	0	0
7.	To appoint Mr. Sreekar Pratap Badugu (DIN: 06402766) as Director of the Company.	Ordinary	0	0	0	2	899	100	0	0
8.	To appoint Ms. Lalitha Jayarama as Director of the Company	Ordinary	0	0	0	2	899	100	0	0
9.	Appointment of Mr. Shraavan Kumar Douthula as an Independent Director.	Ordinary	0	0	0	2	899	100	0	0
10.	Appointment of Mr. Narasimha Reddy Mandireddy as an Independent Director.	Ordinary	0	0	0	2	899	100	0	0
11.	Appointment of Mr. Sreekar Pratap Badugu as an Independent Director	Ordinary	0	0	0	2	899	100	0	0
12.	Appointment of Ms. Lalitha Jayarama as an Independent Director.	Ordinary	0	0	0	2	899	100	0	0
13.	To consider and approve ratification of Preferential Allotment of Equity Shares to Non-Promoter Group	Special	1	549	61.06	1	350	38.94	0	0

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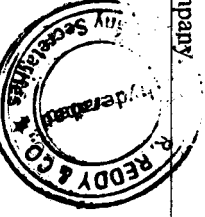


Annexure of the Scrutinizer's Report

Results of Poll conducted at 21st Annual General Meeting of Aiel Limited

Reso. No./ Item No.	Heading of the Resolution	Type of Resolution	Valid votes				Voted Against (Dissent)				Invalid Votes	
			Voting in Favour (Assent)		Voted Against (Dissent)		Voted Against (Dissent)		Invalid Votes			
			No. of Members voting (in person or proxy)	No. of votes casted	% of valid votes	No. of Members voting (in person or proxy)	No. of votes casted	% of valid votes	Number of members voting (in person or proxy)	No. of votes casted		
1.	Adoption of Audited financial statements for the year ended 31 st March, 2015 along with Directors and Auditors Report.	Ordinary	19	7193629	100	0	0	0	0	0		
2.	Appointment of M/s. Naresh R Jain & Associates, Chartered Accountants as Statutory Auditors	Ordinary	19	7193629	100	0	0	0	0	0		
3.	Adoption of New Set of Articles of Association of the Company in conformity with the Companies Act, 2013.	Special	19	7193629	100	0	0	0	0	0		
4.	To appoint Mr. Vijay Sanathai Chokshi as director who retires by rotation.	Ordinary	19	7193629	100	0	0	0	0	0		
5.	To appoint Mr. Shravan Kumar Donthula as Director of the Company.	Ordinary	19	7193629	100	0	0	0	0	0		

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6.	To appoint Mr. Narasimha Reddy as Director of the Company	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	To appoint Mr. Sreekar Pratap Badugu (DIN: 06402766) as Director of the Company.	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	To appoint Ms. Lalitha Jayarama as Director of the Company	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Appointment of Mr. Shraavan Kumar Donthula as an Independent Director.	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Appointment of Mr. Narasimha Reddy Mandireddy as an Independent Director.	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	Appointment of Mr. Sreekar Pratap Badugu as an Independent Director	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	Appointment of Ms. Lalitha Jayarama as an Independent Director.	Ordinary	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0
13.	To consider and approve ratification of Preferential Allotment of Equity Shares to Non-Promoter Group	Special	19	7193629	100	0	0	0	0	0	0	0	0	0	0	0	0	0

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Annexure of the Scrutinizer's Report
Consolidated Results of Remote e-voting and Poll conducted at 21st Annual General Meeting of Aiel Limited

Reso. No./ Item No.	Heading of the Resolution	Type of Resolution	Valid votes				Invalid Votes			
			Voting in Favour (Assent)		Voted Against (Dissent)		Number of members voted (in person or proxy)	No. of votes casted		
			No. of Members voted (in person or proxy)	No. of votes casted	% of valid votes	No. of Members voted (in person or proxy)			No. of votes casted	% of valid votes
1.	Adoption of Audited financial statements for the year ended 31 st March, 2015 along with Directors and Auditors Report.	Ordinary	19	7193629	99.99	2	899	0.01	0	0
2.	Appointment of M/s. Naresh R Jain & Associates, Chartered Accountants as Statutory Auditors	Ordinary	20	7194178	99.99	1	350	0.004	0	0
3.	Adoption of New Set of Articles of Association of the Company in conformity with the Companies Act, 2013.	Special	19	7193629	99.99	2	899	0.01	0	0
4.	To appoint Mr. Vijay Sanathbai Chokshi as director who retires by rotation.	Ordinary	19	7193629	99.99	2	899	0.01	0	0
5.	To appoint Mr. Shravan Kumar Donthula as Director	Ordinary	19	7193629	99.99	2	899	0.01	0	0

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	Company.																		
6.	To appoint Mr. Narasimha Reddy as Director of the Company	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
7.	To appoint Mr. Sreekar Pratap Badugu (DIN: 06402766) as Director of the Company.	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
8.	To appoint Ms. Lalitha Jayarama as Director of the Company	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
9.	Appointment of Mr. Shravan Kumar Douthula as an Independent Director.	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
10.	Appointment of Mr. Narasimha Reddy Mandireddy as an Independent Director.	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
11.	Appointment of Mr. Sreekar Pratap Badugu as an Independent Director	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
12.	Appointment of Ms. Lalitha Jayarama as an Independent Director.	Ordinary	19	7193629	99.99	2	899	0.01	0	0									
13.	To consider and approve ratification of Preferential Allotment of Equity Shares to Non-Promoter Group	Special	20	7194178	99.99	1	350	0.004	0	0									

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