

February 6, 2017

DK/

To,

The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

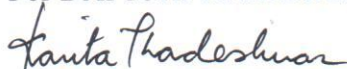
At the meeting of the Board of Directors held today, the Board has approved the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Standalone Unaudited financial results for the above mentioned period.

We are also arranging to publish the above financial results in the newspapers, as per Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also find enclosed Limited Review Report dated 6th February, 2017, issued by Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (Statutory Auditors) in respect of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016.

Thanking you,

Yours faithfully,
For DAI-ICHI KARKARIA LIMITED



Kavita Thadeshwar
Company Secretary

Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DAI-ICHI KARKARIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DAI-ICHI KARKARIA LIMITED** ("the Company") for the Quarter and nine months ended 31 December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



K. A. Katki
Partner

(Membership No. 038568)

MUMBAI, 6 February, 2017



Dai-ichi Karkaria Limited

Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020

CIN : L24100MH1960PLC011681

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016
(Rs. in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
PART - I						
1. Income from operations :						
a) Net Sales/Income from Operations (Net of excise duty)	3,058	3,341	2,693	9,648	8,573	11,514
b) Other Operating Income	37	40	22	113	81	119
Total Income from operations (net)	3,095	3,381	2,715	9,761	8,654	11,633
2. Expenses :						
a) Cost of materials and packing materials consumed	1,688	2,286	1,665	6,205	5,508	7,198
b) Changes in inventories of finished goods, work-in-progress and stock in trade	260	(306)	(42)	(352)	(110)	2
c) Employee benefits expense	363	355	342	1,062	952	1,301
d) Depreciation and amortization expense	52	49	52	147	152	209
e) Other expenses	430	528	416	1,412	1,216	1,665
Total expenses	2,793	2,912	2,433	8,474	7,718	10,375
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	302	469	282	1,287	936	1,258
4. Other Income	51	680	107	782	816	903
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	353	1,149	389	2,069	1,752	2,161
6. Finance costs	2	1	1	5	43	46
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	351	1,148	388	2,064	1,709	2,115
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	351	1,148	388	2,064	1,709	2,115
10. Tax expense (including deferred tax)	64	335	103	535	450	557
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	287	813	285	1,529	1,259	1,558
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	287	813	285	1,529	1,259	1,558
14. Paid up equity share capital (Face value per share - Rs.10 each)	745	745	745	745	745	745
15. Reserves excluding Revaluation Reserves						9,197
16. Basic and diluted Earnings per share (of Rs.10 each) (not annualized)	3.85	10.91	3.82	20.52	16.89	20.91

Notes :

- 1) The above standalone financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 6th February, 2017.
- 2) The statutory auditors have conducted the limited review of the standalone financial results for the quarter and nine months ended 31st December, 2016.
- 3) The operations of the Company relate to a single reportable segment i.e. Specialty Chemicals.
- 4) Other income for the quarter ended 30th September, 2016, includes an amount of Rs. 619 Lacs received as dividend from Nalco Champion Dai-ichi India Private Limited, the Joint Venture Company.
- 5) The progress of construction of the Company's new manufacturing location at Dahej, Gujarat, is in line with management's plans. The Company has tied up means of finance including borrowing from banks for this facility.
- 6) Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil

Chairperson and Managing Director

Place : Mumbai

Dated : 6th February, 2017

