

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91 (0)20-25452721 Telefax: +91 (0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015
PART I

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2015						
Particulars	Quarter Ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1 Income from operations:						
a) Income from operations (Refer Note 3)	179	80	74	259	143	339
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	179	80	74	259	143	339
2 Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expense	20	23	23	43	48	107
e) Depreciation and amortization expense	23	22	(28)	45	48	92
f) Other Expenses:	-	-	-	-	-	-
- Operation and Maintenance Expenses	37	11	39	48	76	44
- Cost of Renewable Energy Credit	-	1	-	1	-	3
- Security charges	56	59	56	115	113	238
- Legal and Professional charges	28	11	15	39	21	114
- CSR expenditure	-	-	-	-	-	55
- Administrative and Other expenses	49	34	56	83	82	166
Total Expenses	213	161	161	374	388	819
3 Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(34)	(81)	(87)	(115)	(245)	(480)
4 Other Income	2,941	960	3,298	3,901	4,047	5,909
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,907	879	3,211	3,786	3,802	5,429
6 Finance costs	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,907	879	3,211	3,786	3,802	5,429
8 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	2,907	879	3,211	3,786	3,802	5,429
10 Tax Expenses (including Deferred tax)	228	210	191	438	377	916
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,679	669	3,020	3,348	3,425	4,513
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	2,679	669	3,020	3,348	3,425	4,513
14 Paid-up Equity Share Capital	971	971	971	971	971	971
(Face value of ₹10 each)						
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	68,262
16 Basic and diluted EPS ₹						
Before and After Extraordinary Items for the period and for the previous year (not annualized)	27.59	6.89	31.11	34.48	35.28	46.48

PART II

Particulars	Quarter Ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,656,585	2,656,585	2,656,585	2,656,585	2,656,585	2,656,585
- Percentage of shareholding	27.36	27.36	27.36	27.36	27.36	27.36
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	7,052,034	7,052,034	7,052,034	7,052,034	7,052,034	7,052,034
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.64	72.64	72.64	72.64	72.64	72.64

PARTICULARS		30-09-2015
B Investor Complaints:		
Pending at the beginning of the quarter		NIL
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		NIL



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26 October 2015 and a Limited Review of the same has been carried out by the Statutory Auditors.
- Disclosure of assets and liabilities as per Clause 41 (I) (ea) of the Listing Agreement for the half year ended 30 September 2015

		(₹ In Lakhs)	
		Half Year ended	Year ended
		30-09-2015	31-03-2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	971	971
(b)	Reserves and surplus	71,610	68,262
	Sub-total shareholders' funds:	72,581	69,233
2	Non-current liabilities		
(a)	Long term borrowings	-	-
(b)	Deferred tax liabilities	129	129
(c)	Other Long term liabilities	1,619	45
(d)	Long-term provisions	74	72
	Sub-total non-current liabilities:	1,822	246
3	Current liabilities		
(a)	Trade Payables	7	-
(b)	Other current liabilities	209	1,244
(c)	Short-term provisions	2	2,182
	Sub-total current liabilities:	218	3,426
	Total- Equity and Liabilities	74,621	72,905
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
-	Tangible assets	611	642
-	Intangible assets	-	-
(b)	Non-current investments	68,657	59,729
(c)	Long-term loans and advances	525	575
(d)	Other non-current assets	-	180
	Sub-total non-current assets:	69,793	61,126
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1	2
(c)	Trade receivables	40	-
(d)	Cash and Bank Balances	4,127	10,982
(e)	Short-term loans and advances	43	54
(f)	Other current assets	617	741
	Sub-total current assets:	4,828	11,779
	Total Assets	74,621	72,905

- Income from operations :-
Consequent to receipt of Open Access Permission during the quarter, from MSEDCL, the revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on sale of unutilized wind power units has been accounted for at an estimated rate at which MSEDCL shall purchase the wind power from the open access generators.
- In view of the clarification by RBI, the Company is no more an Non-Banking Financial Company and hence income from bank deposits has been disclosed as 'Other Income' for the quarter and year ended on 31st March 2015 and corresponding regrouping has been done for previous quarters as well as year to date figures.
- Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038
Place : Pune
Date : 26 October 2015



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN 01138984



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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1 Segment Revenue						
a - Windpower generation	179	80	74	259	143	339
b - Investments (Securities & Properties)	2,941	960	3,298	3,901	4,047	5,692
Total	3,120	1,040	3,372	4,160	4,190	6,031
Less: Inter segment revenue	-	-	-	-	-	-
Total Segment Revenue	3,120	1,040	3,372	4,160	4,190	6,031
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	115	50	73	165	28	219
b - Investments (Securities & Properties)	2,796	830	3,139	3,626	3,776	5,090
Total	2,911	880	3,212	3,791	3,804	5,309
Add/ (Less):						
i Interest	-	-	-	-	-	-
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(4)	(1)	(1)	(5)	(2)	120
Total Profit Before Tax	2,907	879	3,211	3,786	3,802	5,429
3 Capital Employed						
(Segment assets - Segment liabilities)						
a - Windpower generation	1,045	928	656	1,045	656	870
b - Investments (Securities & Properties)	71,152	70,799	68,995	71,152	68,995	70,104
c - Unallocable corporate assets less liabilities	384	(1,824)	650	384	650	(1,741)
Total Capital Employed	72,581	69,903	70,301	72,581	70,301	69,233

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

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Place: Pune
Date: 26 October 2015



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN 01138984





G. D. Apte & Co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended September 30, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under Section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. D. Apte

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

U.S. Abhyankar

(U.S. Abhyankar)
Partner
Membership Number: 113053
Pune, October 26, 2015

