



B	INVESTOR COMPLAINTS	3 months ended	
		30/09/2015	30/09/2015
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th November, 2015. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Statement of Assets and Liabilities is as under :-

Particulars	Standalone		Consolidated	
	As at 30/09/2015	As at 31.03.2015	As at 30/09/2015	As at 31.03.2015
<b>A</b>				
<b>EQUITY AND LIABILITIES</b>				
1 Shareholder's funds				
a Share Capital	904.71	895.54	904.71	895.54
b Reserve and Surplus	8,978.03	8,750.85	9,037.45	8,807.09
c Minority Interest	9,882.74	9,646.39	9,986.59	9,745.79
2 Non-current Liabilities				
a Long-term borrowings	496.74	1,084.42	511.22	1,093.89
b Deferred Tax liabilities (net)	468.99	468.99	469.79	469.80
c Other long term liabilities	28.54	59.93	28.54	59.93
d Long term provision	58.31	52.23	58.31	52.23
3 Current liabilities	1,052.58	1,665.57	1,067.86	1,675.85
a Short-term borrowings	9,650.80	7,903.49	9,252.71	8,104.44
b Trade payables	9,818.26	9,443.52	10,616.37	9,512.99
c Other current liabilities	1,851.63	1,893.76	2,429.53	2,176.06
d Short-term provision	91.85	98.81	91.85	98.81
	20,812.54	19,339.58	22,390.46	19,892.30
<b>Total (1+2+3)</b>	<b>31,747.86</b>	<b>30,651.54</b>	<b>33,444.91</b>	<b>31,313.94</b>
<b>B</b>				
<b>ASSETS</b>				
1 Non-current Assets				
a Fixed Assets				
i Tangible Assets	7,410.08	7,632.03	7,457.88	7,688.55
ii Intangible Assets	2.81	2.79	15.88	17.05
b Non-current investments	78.49	78.49	1.02	1.02
c Long-term loans and advances	482.93	459.97	512.46	491.04
	7,974.31	8,173.28	7,987.24	8,192.66
2 Current Assets				
a Current Investments	9,507.75	7,878.73	9,768.60	8,242.58
b Inventories	12,297.28	12,654.18	13,526.09	12,816.25
c Trade Receivables	1,060.40	940.36	1,165.74	1,034.13
d Cash and cash equivalents	396.50	586.00	485.62	609.34
e Short-term loans and advances	511.62	418.99	511.62	418.98
f Other current assets	23,173.55	22,478.26	25,457.67	23,121.28
<b>Total (1+2)</b>	<b>31,747.86</b>	<b>30,651.54</b>	<b>33,444.91</b>	<b>31,313.94</b>

5 During the quarter ended September 30, 2015, 1,63,750 and 3,36,250 equity shares having face value of Rs.10 each (at a premium of Rs.70 per share) were allotted to Promoter Group Companies viz. Advance Transformers and Equipments Private Limited and Universal Transformers Private Limited respectively, against appropriation of unsecured loan of Rs. 4 crores.

6 Company has not provided the deferred tax provision as per AS - 22, the same will be provided at the end of financial year.

7 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.

8 The Company has order book of ₹ 400.52 i. Crores of 10217 MVA, as on date including Hydro Projects.

For IMP POWERS LTD.



Place : Mumbai  
Date : 7th November, 2015

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**IMP POWERS LIMITED**

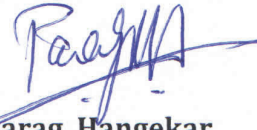
1. We have reviewed the accompanying statement of unaudited financial results of **IMP POWERS LIMITED** & its subsidiaries for the half year ended September 30, 2015, prepared by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial consolidated statements is limited primarily to inquiries of company persons responsible for financial and accounting matters and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial statements of the subsidiary, whose financial statements reflect total revenue of Rs. 1055.17 lacs & total assets of Rs. 1801.07 lacs for the half year ended on September 30, 2015. Review of the financial statements of subsidiary has been responsibility of auditors of the subsidiary.
4. We draw attention to the Point No 6 which states that the company has not accounted for deferred tax for the quarter and half year ended September 30, 2015 and the effect of the same on the profit /loss and reserves & surplus is not ascertainable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies 7 (Accounts) Rules, 2014) and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Mumbai  
Dated: 07.11.2015

For Batliboi & Purohit  
Chartered Accountants  
FRN No.:101048W



Parag Hangekar  
Partner  
Membership No. 110096

