

PCSL/SEC/2015-16

October 15th, 2015

1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

2. BSE Ltd.,
1st Floor, New Trade Ring, Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Sub: News published in Economic Times - 15th October 2015 - Clarification Sought

Ref:

- a) Letter from NSE/CM/Surveillance/R-121 dated 15th October 2015
- b) Letter from BSE vide ref no. L/DOSS/ONL/RV/GM/2015-16/136 dated 15th October 2015

With reference to the aforementioned letters, we respond as under:

We are in compliance with respect to disclosures that are required to be made under the Listing Agreement. Similar news reports have appeared in the media in the past and we have also clarified earlier that there are no developments on the subject that mandate a disclosure under the Listing Agreement.

Reports in the media may speculate on developments and we maintain our policy that, "*we do not comment on speculative reports*". In response to the news articles appearing on October 15, 2015 and your queries in relation thereto, we once again confirm that no such developments have taken place which mandates a disclosure under the Listing Agreement.

Please be assured that we would make appropriate disclosure as and when there is something to disclose as we have done in the past.

Thanking you

Yours sincerely
For Polaris Consulting & Services Limited
(Formerly known as Polaris Financial Technology Limited)


Christina Pauline Beulah
Company Secretary



Polaris Consulting & Services Limited

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