

Press release



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SKF India Limited appoints Rakesh Makhija as Chairman of Board

SKF India Limited, India's leading technology and solutions provider of bearings, seals, lubrication systems, mechatronics and services, today announced the retirement of Mr. K C Mehra as the Chairman and from the board of SKF India Limited. Subsequently, the board approved and appointed Mr. Rakesh Makhija as the Chairman with effect from July 22, 2015. Mr. K C Mehra was the Chairman of the company from 2003.

Mr. Rakesh Makhija has been associated with SKF India for more than 12 years. He served as the Managing Director of the company from 2002 to 2009 and has been a Member of the Board of SKF India Limited ever since. His most recent assignment was as President of Industrial Markets – Strategic Industries for the SKF Group. Prior to that, Mr. Rakesh Makhija was the President of Asia Pacific – SKF Group. He brings more than 41 years of rich business experience.

Prior to joining SKF, Rakesh served as the CEO and Managing Director of Tata Honeywell. Before Honeywell, Mr. Rakesh Makhija worked with Kinetics Technology International BV, a process engineering company in Netherlands, for over eight years.

Mr. Rakesh Makhija, aged 64 years, is a Chemical Engineer from the Indian Institute of Technology, New Delhi. He currently serves on the board of Tata Technologies Ltd, TML Drivelines Ltd.

"SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. www.skf.com"

SKF Group started trading operations in India in Kolkata in 1923 and since then the Group's operations have been consolidated into SKF India Limited. SKF India also has an associate company called SKF Technologies (India) Pvt. Ltd providing Sealing Solutions and Industrial Bearings. The company has manufacturing plants in Pune, Bangalore, and Haridwar.

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