FOSECO

9 February, 2017

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

E-mail – corp.relations@bseindia.com
Scrip Code : 500150

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East) , Mumbai-400 051

E-mail – cmlist@nse.co.in
Scrip code : FOSECOIND

Dear Sirs,

Sub: Change in Statutory Auditor - Regulation 30 of SEBI (LODR) Regulation, 2015

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held on 8 February, 2017, has recommended the appointment of Price Waterhouse Chartered Accountants LLP (Firm registration no. - 012754N / N500016), Chartered Accountants, 7th Floor, Business Bay, Tower A, Wing - 1, Airport Road, Yerwada, Pune – 411006, as the Statutory Auditors of the Company, in place of B S R & Associates LLP, (Firm Registration Number: 116231W / W-100024), whose term ends at the conclusion of the forthcoming Annual General Meeting of the Company.

The appointment of Price Waterhouse Chartered Accountants LLP will be subject to the approval of the Shareholders' at the forthcoming Annual General Meeting of the Company.

The term of appointment will be for a period of 5 years, subject to the condition that their appointment as the Statutory Auditors shall be placed for ratification at every Annual General Meeting.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For FOSECO INDIA LIMITED

FOSECO INDIA LIMITED Sanaswadi Pune

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary