



BHAGYODAYA INFRASTRUCTURE DEVELOPMENT LTD							
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2015							
(Rs. In Lakhs except per share data)							
Sr No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2015 Unaudited	30/06/2015 Unaudited	30/09/2014 Unaudited	30/09/2015 Unaudited	30/09/2014 Unaudited	31/03/2015 Audited
<b>PART - I</b>							
1	<b>INCOME</b>						
	a) Net Sales/Income from Operations	8.53	19.98	47.92	28.51	65.22	152.41
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>8.53</b>	<b>19.98</b>	<b>47.92</b>	<b>28.51</b>	<b>65.22</b>	<b>152.41</b>
2	<b>EXPENDITURE</b>						
	a) Construction Cost	14.65	37.66	43.09	52.30	57.28	160.94
	b) (Increase)/Decrease in Contract Work-in-Progress	(8.00)	(39.88)	-	(47.88)	-	32.43
	c) Employees cost	3.21	3.79	6.42	6.99	12.83	25.67
	d) Depreciation	17.36	17.36	17.59	34.73	35.18	70.35
	e) Other expenditure	0.63	2.76	1.92	3.39	5.30	9.47
	<b>Total Expenditure</b>	<b>27.85</b>	<b>21.69</b>	<b>69.01</b>	<b>49.54</b>	<b>110.59</b>	<b>298.86</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance cost, Exceptional items &amp; Tax (1-2)</b>	<b>(19.32)</b>	<b>(1.71)</b>	<b>(21.09)</b>	<b>(21.03)</b>	<b>(45.36)</b>	<b>(146.45)</b>
4	Other Income	-	-	-	-	1.52	8.29
5	<b>(3+4)</b>	<b>(19.32)</b>	<b>(1.71)</b>	<b>(21.09)</b>	<b>(21.03)</b>	<b>(43.85)</b>	<b>(138.16)</b>
6	Finance Cost	47.56	44.73	34.08	92.29	72.14	156.43
7	<b>Profit / (Loss) after Finance cost but before Exceptional items and Tax (5-6)</b>	<b>(66.88)</b>	<b>(46.44)</b>	<b>(55.17)</b>	<b>(113.32)</b>	<b>(115.98)</b>	<b>(294.59)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(66.88)</b>	<b>(46.44)</b>	<b>(55.17)</b>	<b>(113.32)</b>	<b>(115.98)</b>	<b>(294.59)</b>
10	<b>Tax Expense</b>						
	Income Tax	-	-	-	-	-	-
	Deferred Tax	(3.61)	0.41	(17.12)	(3.20)	(36.23)	(91.42)
	Tax for Earlier Years	-	-	-	-	(1.16)	(1.17)
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(63.27)</b>	<b>(46.85)</b>	<b>(38.06)</b>	<b>(110.12)</b>	<b>(78.59)</b>	<b>(202.00)</b>
12	Extra-ordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(63.27)</b>	<b>(46.85)</b>	<b>(38.06)</b>	<b>(110.12)</b>	<b>(78.59)</b>	<b>(202.00)</b>
14	Paid-up Equity Share Capital	15.00	15.00	15.00	15.00	15.00	15.00
	Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	85.46
16	<b>Earnings per Share (EPS) (Basic /Diluted)</b>	<b>(42.18)</b>	<b>(31.23)</b>	<b>(25.37)</b>	<b>(73.41)</b>	<b>(52.40)</b>	<b>(134.67)</b>
<b>PART - II</b>							
<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	90,600	90,600	90,600	90,600	90,600	90,600
	- Percentage of Shareholding	60.40	60.40	60.40	60.40	60.40	60.40
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total Share Capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non Encumbered						
	-Number of Shares	59,400	59,400	59,400	59,400	59,400	59,400
	-Percentage of Shares ( as a % of the total Shareholding of Promoter & Promoter Group )	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total Share Capital of the company)	39.60	39.60	39.60	39.60	39.60	39.60

*A.M.S.*



**Bhagyodaya Infrastructure Development Ltd**  
 3<sup>rd</sup> Floor, Orbit Terraces  
 64 N. M. Joshi Marg  
 (Junction Of S.B. Marg).  
 Lower Parel (W).  
 Mumbai – 400 013.  
 T: +91 22 65242623/24  
[www.bidgroup.com](http://www.bidgroup.com)  
 CIN : L65990MH1974PLC017178



**BHAGYODAYA INFRASTRUCTURE DEVELOPMENT LTD**  
Statement of Assets and Liabilities as at 30th September, 2015

(Rs. In lakhs)

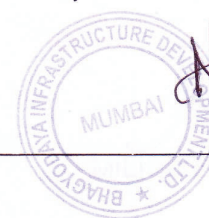
	Particulars	Half Year Ended 30-09-2015 (Unaudited)	Half Year Ended 30-09-2014 (Unaudited)	Year Ended 31-03-2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Fund</b>			
	a) Share Capital	615.00	615.00	615.00
	b) Reserve and Surplus	(398.56)	(165.03)	(288.44)
	<b>Sub-total-Shareholders' Fund</b>	<b>216.44</b>	<b>449.97</b>	<b>326.56</b>
2	<b>Non-Current Liabilities</b>			
	a) Long Term Borrowings	951.64	859.70	903.90
	b) Deferred Tax Liabilities (net)		-	
	c) Other Long Term Liabilities	687.18	643.23	622.70
	d) Long Term Provisions	1.27	2.13	1.27
	<b>Sub-total-Non-Current Liabilities</b>	<b>1,640.09</b>	<b>1,505.06</b>	<b>1,527.87</b>
3	<b>Current Liabilities</b>			
	a) Short Term Borrowings	592.60	498.09	543.16
	b) Trade Payables	322.75	280.53	299.67
	c) Other Current Liabilities	54.86	89.15	58.52
	<b>Sub-total-Current Liabilities</b>	<b>970.21</b>	<b>867.77</b>	<b>901.35</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,826.75</b>	<b>2,822.80</b>	<b>2,755.78</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a) Fixed Assets	561.47	631.37	596.20
	b) Long Term Loans and Advances	243.90	194.35	193.90
	c) Deferred Tax Asset (net)	168.58	110.19	165.38
	<b>Sub-total-Non-Current Assets</b>	<b>973.94</b>	<b>935.91</b>	<b>955.48</b>
2	<b>Current Assets</b>			
	a) Inventories	777.24	796.53	729.36
	b) Trade Receivables	731.30	712.27	726.48
	c) Cash and Cash Equivalents	1.14	0.31	1.60
	d) Short Term Loans and Advances	343.12	377.78	342.86
	<b>Sub-total-Current Assets</b>	<b>1,852.80</b>	<b>1,886.89</b>	<b>1,800.30</b>
	<b>TOTAL - ASSETS</b>	<b>2,826.75</b>	<b>2,822.80</b>	<b>2,755.78</b>

**Notes:**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 23rd October, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30<sup>th</sup> September, 2015.
- The figures of the corresponding period have been grouped or reclassified wherever necessary.
- The company's business activity falls within a single segment viz infrastructure & development operating in domestic markets. Accordingly, disclosure requirement under Accounting Standard (AS) 17, Segment Reporting, is not applicable.
- There were no investors' complaints pending at the beginning of the quarter and the Company did not receive any complaints during the quarter.

By Order of the Board of Directors

Place: Mumbai  
Date : 23rd October, 2015



Naman Shah  
Director

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Development Ltd**  
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**SHARP & TANNAN**  
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
BHAGYODAYA INFRASTRUCTURE DEVELOPMENT LIMITED FOR THE PERIOD  
ENDED 30<sup>th</sup> SEPTEMBER, 2015**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Bhagyodaya Infrastructure Development Limited** (the 'Company') for the period ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 23<sup>rd</sup> October, 2015. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



SHARP & TANNAN  
Chartered Accountants  
Firm's Registration No. 109982W  
by the hand of

MILIND P. PHADKE  
Partner  
Membership No.033013

Mumbai, 23<sup>rd</sup> October, 2015

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.  
Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharpandtannan.com

Farook M. Kobla  
Edwin Augustine

Shreedhar T. Kunte  
Raghunath P. Acharya

Milind P. Phadke  
Firdosh D. Buchia

Ramnath D. Kare  
Thiratharaj A. Khot

Ashwin B. Chopra  
Pavan K. Aggarwal

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