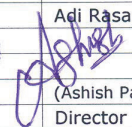


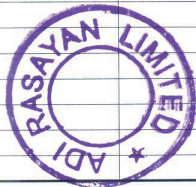
ADI RASAYAN LIMITED (SRCIP CODE - 531592)						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2015						
						(Rs. In Lakhs)
Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the Previous year 31/03/2014	Year to date figures for current period ended 31/03/2015	Previous accounting year ended 31/03/2014	
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	0.000	1.667	0.000	1.667	0.000	
(b) Other operating income	1.605	1.908	5.648	7.275	5.648	
Total income from operations: (net)	1.605	3.575	5.648	8.942	5.648	
2 Expenses						
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	
(b) Purchase of stock-in-trade	0.000	1.361	0.000	1.361	0.000	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	
(d) Employee benefits expense	0.650	0.285	0.643	1.749	1.381	
(e) Depreciation and amortisation expense	0.028	0.025	0.037	0.103	0.148	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33.487	0.656	0.597	36.001	2.082	
Total expenses	34.165	2.328	1.277	39.215	3.610	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-32.560	1.248	4.371	-30.272	2.038	
4 other income	32.421	0.000	0.000	32.421	0.000	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)-4)	-0.138	1.248	4.371	2.149	2.038	
6 Interest	0.000	0.000	0.000	0.000	0.000	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)-6)	-0.138	1.248	4.371	2.149	2.038	
8 Exceptional items	0.000	0.000	0.000	0.000	0.000	
9 Profit / (Loss) from ordinary activities before tax (7(+/-)-8)	-0.138	1.248	4.371	2.149	2.038	
10 Tax expense	0.000	0.000		0.000	0.000	
(1) Provision for Taxation						
(2) Deferred Tax	-0.010		0.036	-0.010	0.036	
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	-0.128	1.248	4.335	2.160	2.002	
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000	
13 Net Profit / (Loss) for the period (11(+/-)-12)	-0.128	1.248	4.335	2.160	2.002	
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	
15 Minority interest*	0.000	0.000	0.000	0.000	0.000	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)-14(+/-)-15)*	-0.128	1.248	4.335	2.160	2.002	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-754.295	-756.455	
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	-0.002	0.019	0.066	0.033	0.031	
(b) Diluted	-0.002	0.019	0.066	0.033	0.031	
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	-0.002	0.019	0.066	0.033	0.031	
(b) Diluted	-0.002	0.019	0.066	0.033	0.031	
see accompanying note to the financial results						

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Particulars		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the Previous year 31/03/2014	Year to date figures for current period ended 31/03/2015	Previous accounting year ended 31/03/2014
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	6,519,700	6,519,700	6,519,700	6,519,700	6,519,700
	Percentage of shareholding	100	100%	100%	100	100%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	-	0.00%	0.00%	-	0.00%
	Percentage of shares (as a % of the total share capital of the company)	-	0.00%	0.00%	-	0.00%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2015						
2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
3. The Figure for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.						
4. During the year, the rate of depreciation on fixed Assets has been changed to straight line method determined on the basis of useful life as against WDV method being used hitherto. The Depreciation has been charged as per schedule II of Companies Act.2013.						
5. EPS for quarter ended is on non annualised basis.						
6. The Company is dealing into one segment.						
PLACE : Ahmedabad						
DATE : 30.05.2015						
		For and on behalf of the Board Adi Rasayan Limited				
		 (Ashish Pandare) Director				



ADI RASAYAN LIMITED
STATEMENT OF ASSETS & LIABILITIES

Particulars	As At 31st March 2015	As At 31st March 2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	65,197,000	65,197,000
(b) Reserves and Surplus	(75,429,548)	(75,645,501)
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	10,740,851	10,640,851
(b) Deferred tax liabilities (Net)	731	1,760
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	1,876,899
(c) Other current liabilities	10,005	20,000
(d) Short-term provisions	-	-
Total	519,039	2,091,009
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	25,210	35,504
(ii) Intangible assets	-	-
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	1,928,877
(d) Cash and cash equivalents	468,457	92,919
(e) Short-term loans and advances	-	-
(f) Other current assets	25,372	33,709
Total	519,040	2,091,009
	0	-
Summary of significant accounting policies		



PLACE : Ahmedabad
Date: 30.05.2015

For and on behalf of the Board
Adi Rasayan Limited


(Ashish Pandare)
Director