



Warren Tea Limited

By Courier

WTL/SEC/S-2

26th May, 2016

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
- Scrip Code 508494

The General Manager,
The Calcutta Stock Exchange Limited ,
7 Lyons Range,
Kolkata 700 001
- Scrip Code 33002

Dear Sir,

This is further to our letter dated 17th May, 2016.

Enclosed please find the Audited Financial Results for the Quarter and Year Ended 31st March, 2016 which has been approved by the Board of Directors at its meeting held today together with Audit Report and Form A.

This may please be treated as compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Yours faithfully,
Warren Tea Limited

(Siddhartha Roy)
President- Legal
& Company Secretary

Encl : as above.

WARREN TEA LIMITED

Registered Office: Deohall Tea Estate
P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.
Tel : 0374 2911369, CIN: L01132AS1977PLC001706
Email : corporate@warrentea.com, Website: www.warrentea.com



PART I
STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On	
	31.03.2016	31.12.2015 (Unaudited)	31.03.2015	31.03.2016	31.03.2015
1 Income from Operations					
a) Net Sales / Income from Operations	1594	5026	1581	13711	12968
b) Other Operating Income	41	21	3	131	66
Total Income from Operations (Net)	1635	5047	1584	13842	13034
2 Expenses					
a) Consumption of Stores and Spare Parts	281	223	161	1352	1226
b) Changes in inventories of Finished Goods, Work-in-Progress	944	1321	1015	(184)	(20)
c) Employee Benefits Expense	2054	2233	1435	8800	7188
d) Depreciation and Amortisation Expense	83	89	129	332	500
e) Power and Fuel	114	345	105	1361	1184
f) Other Expenses	185	572	303	1963	1900
g) Total Expenses	3661	4783	3148	13624	11978
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	(2026)	264	(1564)	218	1056
4 Other Income	139	115	51	472	106
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	(1887)	379	(1513)	690	1162
6 Finance Costs	32	23	3	76	32
7 Profit / (Loss) from Ordinary Activities before Tax (5-6)	(1919)	356	(1516)	614	1130
8 Tax Expense					
- Current Tax (Net)	125	-	(225)	125	(225)
- Deferred Tax	31	-	105	31	105
9 Net Profit / (Loss) for the Period after Tax (7-8)	(2075)	356	(1396)	458	1250
10 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve				9019	8561
12 Earnings per Share (EPS)					
- Basic and diluted Earnings per Share (Rupees)	(17.36)	2.98	(11.68)	3.84	10.46
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
b) Non-encumbered					
Number of shares	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87

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STATEMENT OF ASSETS AND LIABILITIES

(Figures in ₹ lakhs)

Particulars	Year Ended On	
	31.03.2016	31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1195	1195
Reserves and Surplus	10899	10441
	12094	11636
2 Non-Current Liabilities		
Long-term Borrowings	915	31
Other Long-term Liabilities	122	137
Long-term Provisions	2049	1865
	3086	2033
3 Current Liabilities		
Short-term Borrowings	-	223
Trade Payables	927	791
Other Current Liabilities	1630	1217
Short-term Provisions	643	259
	3200	2490
TOTAL	18380	16159
B ASSETS		
1 Non-Current Assets		
Fixed Assets	6750	6605
Non-Current Investments	3326	1660
Deferred Tax Assets (Net)	104	135
Long-term Loans and Advances	1794	2294
	11974	10694
2 Current Assets		
Current Investments	-	702
Inventories	1084	863
Trade Receivables	3660	2877
Cash and Bank Balances	1422	786
Short-term Loans and Advances	188	198
Other Current Assets	52	39
	6406	5465
TOTAL	18380	16159

Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. The Company is engaged in the integrated process of growing, harvesting, manufacturing and sale of Black Tea during the year and hence no primary segment reporting is considered under Business Segment.
3. The Company has acquired during the current quarter ₹ 1646.98 Lakhs in Equity Shares of its Associate, Maple Hotels and Resorts Limited.
4. The figures for the last quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and the year to date figures upto the third quarter of current financial year.
5. Previous quarters' / year's figures have been regrouped or rearranged, wherever necessary.
6. Upon appropriate recommendations by the Audit Committee, the Statement of Audited Financial Results have been approved by the Board of Directors of the Company at its meeting held on 26th May, 2016.

Kolkata
26th May, 2016



Warren Tea Limited

S. K. Ghosh
Managing Director

B.M. CHATRATH & CO.

CHARTERED ACCOUNTANTS
CENTRE POINT, 4th FLOOR, Room No. 440
21, HEMANTA BASU SARANI, KOLKATA - 700 001
(FORMERLY OLD COURT HOUSE STREET)
TEL : 2248-4575/4667/6810/6798, 2210-1385
FAX/TEL : 2248-9934
E-mail : bmccal@bmchatrath.in , bmccal@dataone.in
bmccal@bmchatrath.com
Website : www.bmchatrath.com

Independent Auditors Report**To Board of Directors of****Warren Tea Limited**

1. We have audited the quarterly financial results of **Warren Tea Limited** for the quarter ended March 31, 2016 and the year to date results for the period 1 April, 2015 to 31 March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and the year to date results for the period 1 April, 2015 to March 31, 2016.

4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 26 May, 2016



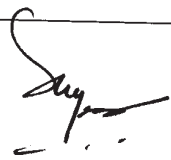


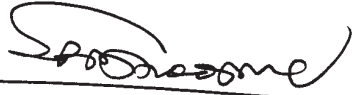
For B.M.Chatrath & Co.
Chartered Accountants
Firm Registration Number: 301011E

Chatrath
Anand Chatrath
Partner
Membership Number 052975



Warren Tea Limited

FORM A (for audit report with unmodified opinion)

1.	Name of the Company:	Warren Tea Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Unmodified/Emphasis of matter
4.	Frequency of observation	N.A.
5.	To be signed by- <ul style="list-style-type: none">• Managing Director Mr S K Ghosh,• CFO Mr S K Mukhopadhyay,• Auditor of the Company : Refer our Audit Report dated 26th May, 2016 For M/s B M Chatrath & Co. Firm Registration Number:301011E Chartered Accountants <i>A. Chatrath</i> A. Chatrath Partner Membership Number 052975• Audit Committee Chairman: Mr S Bhoopal	   

Kolkata, 26th May, 2016

CIN : L01132AS1977PLC001706 ■ Website : www.warrentea.com

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