

Report of Scrutinizer

The Chairman,
ELANTAS Beck India Ltd
Pune

Sixty One Annual General Meeting of the Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Wednesday, 10th May 2017 at 2.30 pm at Hall Number 4, 'A' Wing, 5th Floor, MCCIA Trade Tower, ICC Complex, Senapati Bapat Road, Pune 411016.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, appointed as Scrutinizer for the purpose of ballot voting and remote e-voting taken on the below mentioned resolutions with respect to the Annual General Meeting of Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Wednesday, 10th May 2017 at 2.30 pm at Hall Number 4, 'A' Wing, 5th Floor, MCCIA Trade Tower, ICC Complex, Senapati Bapat Road, Pune 411016, submit our report as under:

1. The Company has availed remote electronic voting facility for the Shareholders of the Company. The Company had also provided voting by ballot papers to the members who do not have access to remote e-voting facility. The voting period for e-voting commenced on Sunday, 7th May 2017 at 9.00 a.m. and ended on Tuesday, 9th May 2017 at 5.00 p.m.
2. After the Annual General Meeting the ballot box kept for voting was immediately opened and the votes cast under remote e-voting facility were unblocked in my presence and in the presence of two witnesses who were shareholders of the Company not in the employment of the Company.
3. The ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar & Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

1 | Elantas Beck Scrutinizer Report 2017



5. Consolidated result of voting through ballot & remote e-voting is as under:

A. Resolution 1 - To receive, consider and adopt the Audited financial Statements for the year ended 31st December 2016 along with the report of the Directors and Auditors thereon.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	62	5950971	90.54891
Through Remote e-voting	30	621136	09.45109
TOTAL	92	6572107	100.00

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	135
Through Remote e-voting	0	0
TOTAL	3	135



B. Resolution 2 - To declare a dividend on equity shares for the year ended 31st December 2016

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	62	5950972	90.54891
Through Remote e-voting	30	621136	09.45109
TOTAL	92	6572108	100.00

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	135
Through Remote e-voting	0	0
TOTAL	3	135



C. Resolution 3 - To appoint a Director in place of Dr. Guido Forstbach (DIN 00427508) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted In **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	62	5950972	90.54891
Through Remote e-voting	25	339977	05.17303
TOTAL	87	6290949	95.72194

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	5	281159	04.27806
TOTAL	5	281159	04.27806

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	135
Through Remote e-voting	0	0
TOTAL	3	135



D. Resolution 4 - To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act 2013 read with the Companies (Audit and Auditors) Rules, 2014, Price Waterhouse, Chartered Accountants LLP, having Firm Registration No. 012754N/N500016, registered with ICAI be and are hereby appointed as the Statutory Auditors of the Company for the remaining period of four years forming part of the first term of five years i.e. up to the conclusion of the Annual General Meeting for the financial year ended 2020, to be held in the year 2021 subject to ratification of the Appointment at every intervening Annual General Meeting held after this Annual General Meeting at such remuneration plus applicable tax, out of pocket expenses as may be agreed upon between the Board of Directors and the Auditors

RESOLVED FURTHER THAT the authority to decide on the remuneration of the Auditors be delegated to the Managing Director of the Company in consultation with the Auditors".

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	60	5950970	90.54888
Through Remote e-voting	30	621136	09.45109
TOTAL	90	6572106	99.99997

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	2	2	0.00003
Through Remote e-voting	-	-	-
TOTAL	2	2	0.00003



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	135
Through Remote e-voting	0	0
TOTAL	3	135

SPECIAL BUSINESS

E. Resolution 5 – payment of remuneration to the Cost Auditors of the Company for the year 2017

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or amendments or re-enactments thereof for the time being in force), Dhananjay V Joshi & Associates, Cost Accountants, appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending on 31st December 2016, be paid a remuneration not exceeding Rs. 1.25 Lakh (Rupees One Lakh Twenty Five Thousand only) per annum plus applicable service tax and reimbursement of out of pocket expenses that may be incurred by them during the course of audit.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”



(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	62	5950972	90.54891
Through Remote e-voting	30	621136	09.45109
TOTAL	92	6572108	100.00

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	135
Through Remote e-voting	0	0
TOTAL	3	135



6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The ballot papers and all other relevant records are sealed and shall be handed over to the Company Secretary / Director authorized by the Board for safe keeping after signing of the minutes of the said Annual General Meeting.

Thanking you.

Yours faithfully,



CS Prajot Prakash Tungare
Scrutinizer
Company Secretary in Practice
Membership No: 5484
CP No: 4449

Place: Pune
Date: 12/05/2017