

KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2016-17  
The Manager,  
BSE Limited  
Listing Division,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Date: 21.05.2016

**Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 21<sup>st</sup> day of May 2015 at 2.30 P.M. held at Hotel "The Lalit", Barakhamba Avenue, Connaught Place, New Delhi- 110001, has approved inter-alia, the following:

3. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
- g) Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2016.
  - h) Auditors' Report on the aforesaid Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2016.
  - i) Form A (for Audit Report with unmodified opinion) on Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2016.
  - j) Audited Consolidated Financial Results for the financial year ended 31<sup>st</sup> March, 2016.
  - k) Auditors' Report on the aforesaid Audited Consolidated Financial Results for the financial year ended 31<sup>st</sup> March, 2016.
  - l) Form A (for Audit Report with unmodified opinion) on Audited Consolidated Financial Results for the financial year ended 31<sup>st</sup> March, 2016.

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.  
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896  
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404  
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277  
Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299

For KEI INDUSTRIES LTD.

  
Kishore Kunal  
GM Corporate & Company Secretary



KEI Industries Limited

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4. Recommended dividend of ₹ 0.50 per share (i.e. @ 25%) on the equity shares of face value of ₹ 2/-, for the year ended 31<sup>st</sup> March, 2016. The dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, shall be paid / dispatched on or before 30 days of its declaration.

This is for your information and record.

Thanking you,

Yours truly,

**For KEI INDUSTRIES LIMITED**

For KEI INDUSTRIES LTD.

**Kishore Kunal**

GM Corporate & Company Secretary

**(KISHORE KUNAL)**

Company Secretary

**CC: NSE & CSE**

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# KEI INDUSTRIES LIMITED

Regd. Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020  
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com  
 (CIN: L74899DL1992PLC051527)



## PART I: STATEMENT OF STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ In Millions)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31-03-2016	31-12-2016	31-03-2015	31-03-2016	31-03-2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income From Operations (Net of excise duty)	6,332.33	5,556.97	6,305.42	23,114.43	20,200.59
(b) Other Operating Income	31.09	35.91	39.40	141.37	108.93
<b>Total Income from Operations (net)</b>	<b>6,363.42</b>	<b>5,592.88</b>	<b>6,344.82</b>	<b>23,255.80</b>	<b>20,309.52</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	3,925.11	3,776.51	4,221.20	15,682.12	15,133.32
(b) Purchase of stock-in-trade	4.34	1.71	4.10	9.80	30.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	508.23	(85.77)	481.21	455.34	(394.73)
(d) Sub Contractor expense for turnkey projects	131.69	204.16	160.37	595.54	419.06
(e) Employee benefits expense	227.87	222.64	178.06	828.37	620.65
(f) Depreciation and amortisation expense	86.73	63.86	60.69	252.86	245.85
(g) Other expenses	891.23	864.79	750.39	3,262.07	2,571.55
<b>Total Expenses</b>	<b>5,755.20</b>	<b>5,047.90</b>	<b>5,856.02</b>	<b>21,086.10</b>	<b>18,626.66</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>608.22</b>	<b>544.98</b>	<b>488.80</b>	<b>2,169.70</b>	<b>1,682.86</b>
4 Other Income	27.24	13.33	7.91	53.48	23.83
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>635.46</b>	<b>558.31</b>	<b>496.71</b>	<b>2,223.18</b>	<b>1,706.69</b>
6 Finance Costs	310.35	324.93	326.30	1,269.74	1,203.98
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>325.11</b>	<b>233.38</b>	<b>170.41</b>	<b>953.44</b>	<b>502.71</b>
8 Exceptional Items-Keyman Insurance on Maturity	-----	-----	26.09	-----	26.09
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>325.11</b>	<b>233.38</b>	<b>196.50</b>	<b>953.44</b>	<b>528.80</b>
10 Tax expense	122.28	84.80	71.19	331.42	186.30
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>202.83</b>	<b>148.58</b>	<b>125.31</b>	<b>622.02</b>	<b>342.50</b>
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>202.83</b>	<b>148.58</b>	<b>125.31</b>	<b>622.02</b>	<b>342.50</b>
14 Paid-up equity share capital (Face Value of ₹ 2/- each)	154.47	154.47	154.47	154.47	154.47
15 Reserves excluding Revaluation Reserves as per balance sheet	-----	-----	-----	3,511.77	2,884.03
<b>16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):</b>					
a) Basic (₹)	2.63	1.92	1.65	8.05	4.46
b) Diluted (₹)	2.55	1.87	1.65	7.93	4.43

### Segment-wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( net sales / income from Operations )</b>					
a) Segment - Cables	5,260.86	4,564.95	5,280.33	19,112.72	17,109.84
b) Segment - Stainless Steel Wire	233.84	218.56	243.71	949.47	1,052.26
c) Segment - Turnkey Projects	1,977.48	1,484.90	1,226.07	5,892.94	3,566.50
d) Unallocated Segment	12.16	(0.74)	3.26	0.05	(4.63)
<b>Total</b>	<b>7,484.34</b>	<b>6,267.67</b>	<b>6,753.37</b>	<b>25,955.18</b>	<b>21,723.97</b>
Less: Inter segment elimination	83.34	27.43	42.20	159.41	124.13
<b>Total</b>	<b>7,401.00</b>	<b>6,240.24</b>	<b>6,711.17</b>	<b>25,795.77</b>	<b>21,699.84</b>
Less: Inter Segment Revenue	1,017.68	638.78	363.35	2,502.46	1,277.89
<b>Net sales / Income From Operations</b>	<b>6,383.32</b>	<b>5,601.46</b>	<b>6,347.82</b>	<b>23,293.31</b>	<b>20,321.95</b>
<b>2. Segment Results (Profit) (+)/ Loss (- ) before tax and Interest from each segment</b>					
a) Segment - Cables	601.20	515.45	528.40	2,245.78	1,978.40
b) Segment - Stainless Steel Wire	25.63	16.01	3.63	67.11	36.71
c) Segment - Turnkey Projects	278.36	257.74	161.96	811.40	410.60
<b>Total</b>	<b>905.19</b>	<b>789.20</b>	<b>693.99</b>	<b>3,124.29</b>	<b>2,425.71</b>
Less: Inter segment results	83.34	27.43	42.20	159.41	124.13
<b>Net Segment Results</b>	<b>821.85</b>	<b>761.77</b>	<b>651.79</b>	<b>2,964.88</b>	<b>2,301.58</b>
Less: I) Interest	310.35	324.93	326.30	1,269.74	1,203.98
II) Other un- allocable expenditure net off un- allocable income	186.39	203.46	128.99	741.70	568.80
<b>Total Profit Before Tax</b>	<b>325.11</b>	<b>233.38</b>	<b>196.50</b>	<b>953.44</b>	<b>528.80</b>
<b>3. Capital Employed ( Segment Assets - Segment Liabilities )</b>					
a) Segment - Cables	6,946.53	7,391.34	6,469.57	6,946.53	6,469.57
b) Segment- Stainless Steel Wire	264.93	238.34	238.70	264.93	238.70
c) Segment - Turnkey Projects	1,738.46	1,149.18	1,050.73	1,738.46	1,050.73
d) Unallocated Segment	(2,783.72)	(3,121.35)	(2,739.18)	(2,783.72)	(2,739.18)
<b>Total</b>	<b>6,166.20</b>	<b>5,657.51</b>	<b>5,019.82</b>	<b>6,166.20</b>	<b>5,019.82</b>

#### Notes;

1. The above Standalone Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 21, 2016.

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#### Statement of Assets and Liabilities

As at  
31-03-2016  
(Audited)

As at  
31-03-2015  
(Audited)

2. The Board has recommended a dividend of ₹0.50/- per share (i.e. @25%) on face value of ₹2/- for the financial year ended March 31, 2016, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
3. The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees at an exercise price of ₹ 35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
4. Tax expenses are after deducting MAT credit entitlement of ₹ 124.62 Million (previous year ₹ .Nil).
5. The Company has incorporated a 100% wholly owned subsidiary in Australia under name of "KEI Cables Australia PTY Ltd" and subscribed the share capital in fourth quarter ending March 2016.
6. The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March, 2016 and the published year to date figures upto the third quarter i.e. December 31, 2015 of the current year.
7. Previous year / periods figures have been regrouped / reclassified wherever necessary.

## A EQUITY AND LIABILITIES

<b>1 Shareholders' fund</b>		
(a) Share Capital	154.47	154.47
(b) Reserves and surplus	3,511.77	2,884.03
<b>Sub-total - Shareholders' fund</b>	<b>3,666.24</b>	<b>3,038.50</b>
<b>2 Non-Current liabilities</b>		
(a) Long-term borrowings	1,881.49	1,208.95
(b) Deferred tax liabilities (net)	362.44	235.36
(c) Long-term provisions	40.02	31.97
<b>Sub-total - Non-Current liabilities</b>	<b>2,283.95</b>	<b>1,476.28</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	2,489.95	2,549.20
(b) Trade payables	4,322.82	4,809.92
(c) Other current liabilities	1,996.35	1,453.46
(d) Short-term provisions	110.78	90.01
<b>Sub-total - Current liabilities</b>	<b>8,919.90</b>	<b>8,902.59</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,870.09</b>	<b>13,417.37</b>

## B ASSETS

<b>1 Non-Current Assets</b>		
(a) Fixed Assets	3,572.73	3,024.72
(b) Non-Current Investments	31.12	31.36
(c) Long-term loans and advances	222.21	48.59
<b>Sub-total - Non-Current Assets</b>	<b>3,826.06</b>	<b>3,104.67</b>
<b>2 Current Assets</b>		
(a) Inventories	4,224.68	4,403.17
(b) Trade Receivables	5,673.90	4,798.41
(c) Cash and cash equivalents	58.81	46.87
(d) Short-term loans and advances	565.58	665.05
(e) Other current assets	521.06	399.20
<b>Sub-total - Current Assets</b>	<b>11,044.03</b>	<b>10,312.70</b>
<b>TOTAL ASSETS</b>	<b>14,870.09</b>	<b>13,417.37</b>

Place of Signing : New Delhi  
Date: May 21, 2016



For KEI INDUSTRIES LIMITED  
*Anil Gupta*  
ANIL GUPTA  
Chairman-cum-Managing Director  
DIN:00006422

# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email:mail@jcandco.org

### INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **KEI Industries Limited**

We have audited the quarterly financial results of KEI Industries Limited for the quarter ended March 31<sup>st</sup> 2016 and the year to date results for the year from April 1<sup>st</sup> 2015 to March 31<sup>st</sup> 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


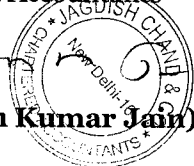
(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2016 as well as the year to date results for the year from April 1<sup>st</sup> 2015 to March 31<sup>st</sup> 2016.

**For JAGDISH CHAND & CO.**

Firm Registration Number:

000129N

Chartered Accountants

**(Praveen Kumar Jain)**

Partner

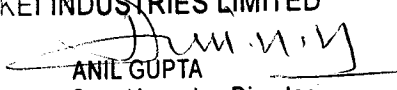




Membership Number: 085629

Place of signature: New Delhi

Date: 21<sup>st</sup> May, 2016

**Form A**  
**(For Audit Report with unmodified opinion)**

**(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

1.	Name of the Company	KEI Industries Limited
2.	Standalone Annual Financial Statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable in view of comments in (3) above
5.	To be signed by :	For KEI INDUSTRIES LIMITED  ANIL GUPTA Chairman-Cum-Managing Director DIN No.- 00006422 (ANIL GUPTA) Chairman-cum-Managing Director
	• CEO / Managing Director	
	• CFO	For KEI INDUSTRIES LIMITED  RAJEEV GUPTA EXECUTIVE DIRECTOR (FINANCE) & CFO (RAJEEV GUPTA) DIN No.- 00128865 Executive Director (Finance) & CFO
	• Audit Committee Chairman	 (PAWAN KUMAR BHOLUSARIA)
• Auditor of the Company	For JAGDISH CHAND & CO., Firm's Regn. No.: 000129N Chartered Accountants  (PRAVEEN KUMAR JAIN) Partner M.No-8562 	

Place: New Delhi  
Date: 21<sup>st</sup> May, 2016



# KEI INDUSTRIES LIMITED

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 (CIN: L74899DL1992PLC051527)



## PART I: STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR YEAR ENDED 31ST MARCH, 2016

Particulars	Year ended	
	31-03-2016 Audited	31-03-2015 Unaudited
	(₹ in Millions)	
	Year ended	Year ended
	31-03-2016	31-03-2015
	Audited	Unaudited
<b>1 Income from Operations</b>		
(a) Net Sales/Income From Operations (Net of excise duty)	23,368.87	20,221.30
(b) Other Operating Income	141.37	108.93
<b>Total Income from Operations (net)</b>	<b>23,510.24</b>	<b>20,330.23</b>
<b>2 Expenses</b>		
(a) Cost of materials consumed	15,839.21	15,144.17
(b) Purchase of stock-in-trade	9.80	30.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	455.34	(394.73)
(d) Sub Contractor expense for turnkey projects	638.77	419.06
(e) Employee benefits expense	828.37	620.65
(f) Depreciation and amortisation expense	253.30	245.85
(g) Other expenses	3,312.92	2,573.06
<b>Total Expenses</b>	<b>21,337.71</b>	<b>18,639.02</b>
<b>3 Profit / (Loss) from operations before other Income, finance costs and exceptional items(1-2)</b>	<b>2,172.53</b>	<b>1,691.21</b>
<b>4 Other Income</b>	<b>57.52</b>	<b>23.83</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,230.05</b>	<b>1,715.04</b>
<b>6 Finance Costs</b>	<b>1,271.56</b>	<b>1,212.33</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>958.49</b>	<b>502.71</b>
<b>8 Exceptional Items-Keyman Insurance on Maturity</b>	-----	26.09
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>958.49</b>	<b>528.80</b>
<b>10 Tax expense</b>	<b>332.99</b>	<b>186.30</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>625.50</b>	<b>342.50</b>
<b>12 Extraordinary items (net of tax expense)</b>	-----	-----
<b>13 Net Profit / (Loss) (11+12)</b>	<b>625.50</b>	<b>342.50</b>
<b>14 Less: Minority Interest</b>	-----	-----
<b>15 Net Profit after taxes and minority interest</b>	<b>625.50</b>	<b>342.50</b>
<b>16 Paid -up equity share capital (Face Value of ₹ 2/- each)</b>	<b>154.47</b>	<b>154.47</b>
<b>17 Reserves excluding Revaluation Reserves as per balance sheet</b>	<b>3,515.25</b>	<b>2,884.03</b>
<b>18 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):</b>		
a) Basic (₹)	8.10	4.46
b) Diluted (₹)	7.98	4.43

### Segment -wise Revenue, Results and Capital Employed

<b>1. Segment Revenue ( net sales / Income from Operations )</b>		
a) Segment - Cables	19,112.73	17,109.84
b) Segment - Stainless Steel Wire	949.47	1,052.26
c) Segment - Turnkey Projects	6,391.11	3,659.57
d) Unallocated Segment	0.05	(4.63)
<b>Total</b>	<b>26,453.36</b>	<b>21,817.04</b>
Less: Inter segment elimination	159.41	124.13
<b>Total</b>	<b>26,293.95</b>	<b>21,692.91</b>
Less: Inter Segment Revenue	2,744.55	1,350.24
<b>Net sales / Income From Operations</b>	<b>23,549.40</b>	<b>20,342.67</b>
<b>2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment</b>		
a) Segment - Cables	2,245.77	1,978.40
b) Segment - Stainless Steel Wire	67.11	36.71
c) Segment - Turnkey Projects	818.32	418.95
<b>Total</b>	<b>3,131.20</b>	<b>2,434.06</b>
Less: Inter segment results	159.41	124.13
<b>Net Segment Results</b>	<b>2,971.79</b>	<b>2,309.93</b>
Less: I) Interest	1,271.56	1,212.33
II) Other un- allocable expenditure net off un- allocable income	741.74	568.80
<b>Total Profit Before Tax</b>	<b>958.49</b>	<b>528.80</b>
<b>3. Capital Employed ( Segment Assets - Segment Liabilities )</b>		
a) Segment - Cables	6,894.51	6,403.97
b) Segment - Stainless Steel Wire	264.93	238.73
c) Segment - Turnkey Projects	1,797.18	1,116.33
d) Unallocated Segment	(2,786.95)	(2,739.19)
<b>Total</b>	<b>6,169.67</b>	<b>5,019.84</b>



**Notes;**

1. The above Consolidated Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on May 21, 2016.
2. The Board has recommended a dividend of ₹0.50/- per share (i.e. @25%) on face value of ₹ 2/- for the financial year ended March 31, 2016, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
3. The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees at an exercise price of ₹ 35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
4. The consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and Accounting Standard-27 on "Financial Reporting on interest in Joint Ventures" and includes Company's subsidiary and Joint Venture.
5. During the year, the Company has incorporated a 100% wholly owned subsidiary in Australia under name of "KEI Cables Australia PTY Ltd".
6. Particulars of subsidiary and jointly controlled entity as on March 31, 2016:
  - a) Subsidiary - KEI CABLES AUSTRALIA PTY LTD, Australia
  - b) Joint Venture (JV) of KEI Industries Ltd., New Delhi & Brugg Kabel AG, Switzerland ( Association of Person)
7. Financial statement of Subsidiary company has been consolidated as certified by management since there is no requirement of statutory audit as per applicable Laws in Australia.
8. Tax expenses are after deducting MAT credit entitlement of ₹124.62 Million (previous year ₹ Nil).
9. Previous year figures for the year ended 31st March,2015 are unaudited since consolidated financial statement have been prepared first time for the year ended 31st March,2016
10. Previous year figures have been regrouped / reclassified wherever necessary. Previous year figure are not comparable to the extent that it does not include amount pertaining to subsidiary company.

**Statement of Assets and Liabilities**

	As at 31-03-2016 Audited	As at 31-03-2015 Unaudited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' fund</b>		
(a) Share Capital	154.47	154.47
(b) Reserves and surplus	3,515.25	2,884.03
<b>Sub-total - Shareholders' fund</b>	<b>3,669.72</b>	<b>3,038.50</b>
<b>2 Minority interest</b>	-	-
<b>3 Non-Current liabilities</b>		
(a) Long-term borrowings	1,881.49	1,208.95
(b) Deferred tax liabilities (net)	362.44	235.36
(c) Long-term provisions	40.02	31.97
<b>Sub-total - Non-Current liabilities</b>	<b>2,283.95</b>	<b>1,476.28</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	2,489.95	2,549.20
(b) Trade payables	4,337.68	4,810.05
(c) Other current liabilities	1,998.23	1,483.16
(d) Short-term provisions	101.01	89.42
<b>Sub-total - Current liabilities</b>	<b>8,926.87</b>	<b>8,931.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,880.54</b>	<b>13,446.61</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	3,575.24	3,024.72
(b) Non-Current Investments	31.12	31.36
(c) Long-term loans and advances	222.21	48.59
<b>Sub-total - Non-Current Assets</b>	<b>3,828.57</b>	<b>3,104.67</b>
<b>2 Current Assets</b>		
(a) Inventories	4,225.48	4,403.17
(b) Trade Receivables	5,681.42	4,732.85
(c) Cash and cash equivalents	59.53	47.22
(d) Short-term loans and advances	564.24	666.43
(e) Other current assets	521.30	492.27
<b>Sub-total - Current Assets</b>	<b>11,051.97</b>	<b>10,341.94</b>
<b>TOTAL ASSETS</b>	<b>14,880.54</b>	<b>13,446.61</b>

Place of Signing : New Delhi  
Date: MAY 21, 2016



For KEI INDUSTRIES LIMITED

*Anil Gupta*

**ANIL GUPTA**  
Chairman-cum-Managing Director  
DIN:00006422



# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 26533626 email:mail@jcandco.org

### INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **KEI Industries Limited**

We have audited the consolidated financial results of KEI Industries Limited (the company) and its subsidiary and its jointly controlled entity (collectively referred to as "the Group") for the year ended March 31<sup>st</sup> 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements of the Group which is in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Group's share of net loss of ₹ 0.05 Millions for the year ended 31<sup>st</sup> March, 2016 as considered in the consolidated financial statements, in respect of a Subsidiary company whose financial statements/ financial information are unaudited and have been furnished to us by the management. The corresponding figures in the consolidated financial statements of the Company as at 31<sup>st</sup> March, 2015 and for the year then ended are unaudited. Our opinion is not qualified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year:

(i) include financial results for the year of the following entities:

#### **Subsidiary outside India**

- KEI cables Australia PTY Limited, Australia

#### **Jointly controlled entity in India**

- JV of KEI Industries Limited, New Delhi & Brugg Kabel A.G. Switzerland  
(Association of Persons)



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31<sup>st</sup> 2016.

**For JAGDISH CHAND & CO.**

Firm Registration Number:

000129N

Chartered Accountants



**(Praveen Kumar Jain)**

Partner

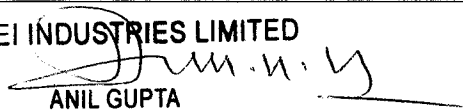
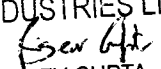
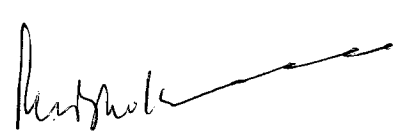
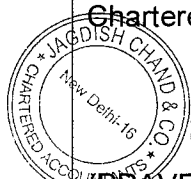

Membership Number: 085629

Place of signature: New Delhi

Date: 21<sup>st</sup> May, 2016

**Form A**  
**(For Audit Report with unmodified opinion)**

**(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

1.	Name of the Company	KEI Industries Limited
2.	Consolidated Annual Financial Statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable in view of comments in (3) above
5.	To be signed by :	For KEI INDUSTRIES LIMITED  ANIL GUPTA Chairman-Cum-Managing Director DIN No.- 00006422 (ANIL GUPTA) Chairman-cum-Managing Director
	• CEO / Managing Director	
	• CFO	For KEI INDUSTRIES LIMITED  RAJEEV GUPTA EXECUTIVE DIRECTOR (FINANCE) & CFO DIN No.- 00128865 (RAJEEV GUPTA) Executive Director (Finance) & CFO
	• Audit Committee Chairman	 (PAWAN KUMAR BHOLUSARIA)
• Auditor of the Company	For JAGDISH CHAND & CO., Firm's Regn. No.: 000129N Chartered Accountants   (PRAVEEN KUMAR JAIN) Partner M.No-8562	

Place: New Delhi

Date: 21<sup>st</sup> May, 2016

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.  
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896  
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.  
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277  
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299