



JAYBHARAT

KRISHNA GROUP

CIN : L99999GJ1985PLC011553

FORM A

Covering letter of the annual audit report to be filled with the stock exchange

1.	Name of the Company:	JAYBHARAT TEXTILES AND REAL ESTATE LIMITED (Scrip Code -512233)
2.	Annual financial statement for the year ended	31 st March 2016
3.	Type of Audit qualification	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	*CEO/ Managing Director
	*Auditor of the Company
	*Audit Committee Chairperson



JAYBHARAT TEXTILES AND REAL ESTATE LIMITED

Corporate Office : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 2495 5321 • Fax : 2492 4295

Regd. Off. & Mills : Village- Salvav N. H. No. 8, Taluka Pardi, Near Vapi, Dist. Valsad (Gujarat) - 396 191. Tel. : 0260 - 3096579-80

E-mail : jaybharatcs@gmail.com / info@jaybharat.net

**A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS**

3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure VII)

To,
The Board of Directors
JAYBHARAT TEXTILES AND REAL ESTATE LIMITED

We have audited the quarterly financial results of **JAYBHARAT TEXTILES AND REAL ESTATE LIMITED** for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Mumbai
Date: 25/05/2016

FOR A.F.KHASGIWALA & CO
CHARTERED ACCOUNTANT



A.F. KHASGIWALA
PARTNER
Membership. No.6491
Firm Regn no.105114

A. F. KHASGIWALA & CO.
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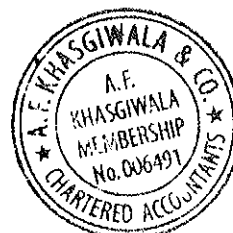
Offl. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
JAYBHARAT TEXTILES AND REAL ESTATE LIMITED

We have audited the quarterly consolidated financial results of **JAYBHARAT TEXTILES AND REAL ESTATE LIMITED** for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

Place: Mumbai
Date: 25/05/2016

FOR A.F.KHASGIWALA & CO
CHARTERED ACCOUNTANT



A.F. KHASGIWALA
PARTNER
Membership. No.6491
Firm Regn no.105114



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JAYBHARAT TEXTILES AND REAL ESTATE LIMITED							
Statement of Standalone and Consolidated Audited Results for the Quarter ended AS ON 31ST MARCH, 2016							
							Rs. In Lacs
				STANDALONE		CONSOLIDATED	
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year Ended (31/03/2016)	Previous year ended (31/03/2015)	Year Ended (31/03/2016)	Previous year ended (31/03/2015)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	3,279.59	1,977.90	25,833.18	11,828.25	66,024.00	19,914.64	75,607.68
(b) Other Operating Income							
Total Income from Operations (net)	3,279.59	1,977.90	25,833.18	11,828.25	66,024.00	19,914.64	75,607.68
2. Expenses							
(a) Cost of Materials consumed	1,248.05	1,621.88	28,926.44	8,244.73	66,167.57	15,059.63	73,464.51
(b) Purchase of stock-in-trade							
(c) Changes in inventories of finished goods,	(308.72)	(553.72)	(396.04)	(1,675.45)	174.48	(1,675.45)	176.91
(d) Employee benefits expense	60.81	60.32	243.92	332.46	1,231.87	429.03	1231.87
(e) Depreciation and amortisation expense	382.23	382.23	382.23	1,528.92	1,550.17	1,528.92	1550.17
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	840.85	142.47	645.34	1,266.31	2,021.09	2,498.02	2717.36
(g) Rejected Material Received	761.46	658.73	8,612.19	3,394.91	13,779.79	3,394.91	15,459.68
Total Expenses	2,984.68	2,311.91	38,414.08	13,091.88	84,924.97	21,235.06	94,600.50
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	294.91	(334.01)	(12,580.90)	(1,263.63)	(18,898.55)	(1,320.43)	(18,992.82)
4. Other Income	6.81	1.42	-	10.65	-	14.52	0
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	301.72	(332.59)	(12,580.90)	(1,252.98)	(18,898.55)	(1,305.91)	(18,992.82)
6. Finance Costs	1,178.36	1,135.09	834.40	4,539.15	3,059.16	4,539.45	3,059.16
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(876.64)	(1,467.68)	(13,415.30)	(5,792.13)	(21,957.71)	(5,845.35)	(22,051.98)
8. Exceptional items	(194.46)			(194.46)	293.95	(194.46)	293.95
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,071.10)	(1,467.68)	(13,415.30)	(5,986.59)	(22,251.66)	(6,039.82)	(22,345.93)
10. Tax expense							
11. Net Profit / (Loss) from ordinary activities	(1,071.10)	(1,467.68)	(13,415.30)	(5,986.59)	(22,251.66)	(6,039.82)	(22,345.93)



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12. Extraordinary items (net of tax expense)							
Lakhs)							
13. Net Profit / (Loss) for the period (11 + 12)	(1,071.10)	(1,467.68)	(13,415.30)	(5,986.59)	(22,251.66)	(6,039.82)	(22,345.93)
14. Share of Profit / (loss) of associates *							
15. Minority Interest *							
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,071.10)	(1,467.68)	(13,415.30)	(5,986.59)	(22,251.66)	(6,039.82)	(22,345.93)
17. Paid-up Equity share capital (Face Value Rs.2)	7,656.75	7,656.75	7,656.75	7,656.75	7,656.75	7,656.75	7,656.75
18. Reserve including Revaluation Reserves as per balance sheet of previous accounting year							
19.i Earnings Per Share Rs. 2.00 (before extraordinary items) (of ' / - each) (not annualised):							
(a) Basic	(0.23)	(0.38)	(3.50)	(1.51)	(5.74)	(1.53)	(5.76)
(b) Diluted	(0.23)	(0.38)	(3.50)	(1.51)	(5.74)	(1.53)	(5.76)
19.ii Earnings Per Share Rs.2.00 (after extraordinary items) (of ' / - each) (not annualised):							
(a) Basic	(0.14)	(0.19)	(1.75)	(0.78)	(5.81)	(0.79)	(2.92)
(b) Diluted	(0.14)	(0.19)	(1.75)	(0.78)	(5.81)	(0.79)	(2.92)
Place : Mumbai	<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Director</p> <p>Din:</p> <p>RATIV KUMAR GUPTA</p> <p>MANAGING DIRECTOR</p> <p>(DIN: 06894587)</p> </div> <div> </div> </div>						
Date :							



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JAYBHARAT TEXTILES AND REAL ESTATE LIMITED					
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2016					
		STANDALONE		CONSOLIDATED	
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	PARTICULARS	AS AT 31/03/2016 (Audited)	AS AT 31/03/2015 (Audited)	AS AT 31/03/2016 (Audited)	AS AT 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a) Share Capital	7656.75	7656.75	7656.75	7656.75
	b) Reserves and Surplus	-35283.82	-29297.25	-35443.66	-29403.85
	c) Money received against share warrant	NIL	NIL	NIL	NIL
	Sub- Total- Shareholders' Funds	-27627.07	-21640.50	-27786.91	-21747.10
	2 Share Application money pending allotment	NIL	NIL	NIL	NIL
3	Non-Current Liabilities			0.00	
	a) Long term borrowings	31812.15	33811.76	31821.95	33821.56
	b) Deferred tax liabilities (net)	1920.60	1726.14	1920.60	1726.14
	c) Other long term liabilities	NIL	NIL	NIL	NIL
	d) Long-term provisions	NIL	NIL	NIL	NIL
	Sub-total Non current liabilities	33732.75	35537.90	33742.55	35547.70
4	Current Liabilities				
	a) Short-term borrowings	20559.20	21564.40	20559.08	21564.40
	b) Trade Payables	95.58	126.50	212.81	140.69
	c) Other current liabilities	333.00	202.63	711.65	270.09
	d) Short-term provisions	4585.87	131.46	4611.71	241.50
	Sub-Total Current Liabilities	25573.65	22024.99	26095.25	22216.68
	TOTAL-EQUITY AND LIABILITIES	31679.33	35922.39	32050.89	36017.28
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets				
	(i) Gross Block	37518.32	37518.32	37518.42	37518.42
	(ii) Depreciation	17103.80	15574.88	17103.80	15574.88
	(iii) Net Block	20414.52	21943.44	20414.62	21943.54
	Capital Work in Progress	87.21	87.18	87.18	87.18
	(ii) Intangible Assets	NIL	NIL	484.67	484.67
	(iii) Others	12.00	16.00	12.00	16.00
	b) Non-Current investments	840.53	840.53	317.00	317.00
	c) Deferred Tax Assets (net)	NIL	NIL	NIL	NIL
	d) Long-Term loans and advances	NIL	NIL	NIL	NIL
	e) Other non-current assets	NIL	NIL	NIL	NIL
	Sub-Total Non Current Assets	21354.26	22887.15	21315.47	22848.39



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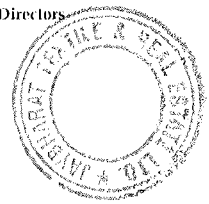
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2	Current Assets				
	a) Current Investment	NIL	NIL	NIL	NIL
	b) Inventories	1205.42	4387.93	1205.42	4387.93
	c) Trade receivables	1382.11	1733.40	1636.56	1753.49
	d) Cash and Cash equivalents	303.85	260.35	415.35	339.18
	e) Short term loans and advances	7433.68	6653.55	7478.10	6688.29
	f) Other current assets	0.00	NIL	0.00	NIL
	Sub-Total Current Assets	10325.06	13035.24	10735.43	13168.89
	TOTAL ASSETS	31679.33	35922.39	32050.89	36017.28
<p>For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai Date: 25th May 2016</p> </div> <div> <p> Rajiv Kumar Gupta Managing Director (DIN - 06894587)</p> </div> <div>  </div> </div>					



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