



TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

PART I

(Rs. in lacs)

Sr. No.	Particulars	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1.	Income from operations					
	a) Net Sales/ Income from Operations (Net of excise duty)	28,453	24,756	30,318	109,486	115,000
	b) Other Operating Income	125	78	106	372	1,121
	Total Income from operations (Net)	28,578	24,834	30,424	109,858	116,121
2.	Expenditure					
	a) Cost of materials consumed	19,496	17,368	20,963	72,919	80,863
	b) Changes in inventories of finished goods and work-in-progress	1,521	(941)	414	435	5,087
	c) Employees benefit expense	804	1,033	993	3,551	2,871
	d) Depreciation and amortisation expense	308	316	340	1,256	1,584
	e) Other expenses	4,203	4,158	4,597	17,756	18,009
	Total expenses	26,332	21,934	27,307	95,917	108,414
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,246	2,900	3,117	13,941	7,707
4.	Other Income	114	14	90	140	122
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,360	2,914	3,207	14,081	7,829
6.	Finance costs	834	788	760	3,220	2,553
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,526	2,126	2,447	10,861	5,276
8.	Exceptional items	-	(55)	(202)	(177)	(2,081)
9.	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	1,526	2,071	2,245	10,684	3,195
10.	Tax expense	475	430	(665)	2,318	(665)
11.	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	1,051	1,641	2,910	8,366	3,860
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11 +12) (Refer 14 & 15 below for Profit/Loss from continuing and discontinuing operations)	1,051	1,641	2,910	8,366	3,860
14.	Net Profit / (Loss) for the period from continuing operations	1,068	1,658	3,163	8,426	6,698
15.	Net Profit / (Loss) for the period from discontinuing operations	(17)	(17)	(253)	(60)	(2,838)
16.	Paid-up equity share capital (Face value Rs. 10/- per share)	2,529	2,529	2,529	2,529	2,529
17.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				6,338	(1,964)
18.	Earnings per share (EPS)					
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	4.16	6.49	11.51	33.08	15.27
	b). Basic and Diluted EPS after Extraordinary items (Rs.) (Not annualised for quarters and year)	4.16	6.49	11.51	33.08	15.27

TATA METALIKS LIMITED

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TATA METALIKS LIMITED

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PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
A. Particulars of Shareholding					
1. Public shareholding					
- Number of shares	12,620,410	12,620,410	12,620,410	12,620,410	12,620,410
- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	12,667,590	12,667,590	12,667,590	12,667,590	12,667,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%

	Quarter Ended 31.03.2015
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	1



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars		As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital	12,529	12,529
	(b) Reserves and surplus	6,338	(1,964)
	Sub-total Shareholders' funds	18,867	10,565
	2 Non-current liabilities		
	(a) Long-term Borrowings	9,333	6,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	760	854
	Sub-total Non-current liabilities	10,093	6,854
	3 Current liabilities		
	(a) Short-term borrowings	5,182	13,828
	(b) Trade payables	24,035	25,031
	(c) Other current liabilities	10,961	11,253
	(d) Short-term provisions	1,273	745
	Sub-total current liabilities	41,451	50,857
	TOTAL - EQUITY AND LIABILITIES	70,411	68,276
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	20,057	22,925
	(b) Non Current Investments	13,382	13,382
	(c) Long-term loans and advances	6,177	5,116
	(d) Other non-current assets	19	14
	Sub-total - Non-current assets	39,635	41,437
	2 Current assets		
	(a) Inventories	7,217	8,217
	(b) Trade receivables	21,511	15,224
	(c) Cash and cash equivalents	229	1,714
	(d) Short-term loans and advances	1,664	1,527
	(e) Other current assets	156	157
	Sub-total -Current assets	30,777	26,839
	TOTAL - ASSETS	70,411	68,276



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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

PART I

(Rs. in lacs)

Sr. No	Particulars	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1.	Income from operations					
	a) Net Sales/ Income from Operations (Net of excise duty)	38,667	31,966	38,450	141,164	142,115
	b) Other Operating Income	156	142	185	696	1,474
	Total Income from operations (Net)	38,823	32,108	38,635	141,860	143,589
2.	Expenditure					
	a) Cost of materials consumed	20,922	18,492	22,587	78,155	86,490
	b) Changes in inventories of finished goods and work-in-progress	2,171	(924)	659	1,034	6,644
	c) Employees benefit expense	1,602	1,674	1,610	6,207	4,998
	d) Depreciation and amortisation expense	768	770	741	3,093	3,108
	e) Other expenses	9,149	8,980	9,486	36,285	35,890
	Total expenses	34,612	28,992	35,083	124,774	137,130
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4,211	3,116	3,552	17,086	6,459
4.	Other Income	117	311	114	453	171
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,328	3,427	3,666	17,539	6,630
6.	Finance costs	1,010	1,008	1,054	4,131	4,267
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,318	2,419	2,612	13,408	2,363
8.	Exceptional items	-	(55)	(202)	(177)	(2,081)
9.	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	3,318	2,364	2,410	13,231	282
10.	Tax expense	475	430	(665)	2,318	(665)
11.	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	2,843	1,934	3,075	10,913	947
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11 + 12) (Refer 16 & 17 below for Profit/Loss from continuing and discontinuing operations)	2,843	1,934	3,075	10,913	947
14.	Minority Interest	-	-	-	-	-
15.	Net Profit/(Loss) after taxes and minority interest (13 - 14)	2,843	1,934	3,075	10,913	947
16.	Net Profit / (Loss) for the period from continuing operations	2,860	1,951	3,328	10,973	3,785
17.	Net Profit / (Loss) for the period from discontinuing operations	(17)	(17)	(253)	(60)	(2,838)
18.	Paid-up equity share capital (Face value Rs. 10/- per share)	2,529	2,529	2,529	2,529	2,529
19.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting period				(3,785)	(14,505)
20.	Earnings per share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	11.25	7.65	12.16	43.16	3.75
	b) Basic and Diluted EPS after Extraordinary items (Rs.) (Not annualised for quarters and year)	11.25	7.65	12.16	43.16	3.75



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CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1 Segment Revenue					
Pig Iron	28,578	24,834	30,424	109,858	116,121
Ductile Iron Pipe	17,201	13,800	14,947	59,087	50,488
Total	45,779	38,634	45,371	168,945	166,609
Less: Inter Segment Revenue	(6,956)	(6,526)	(6,736)	(27,085)	(23,020)
Net Sales/Revenue from Operations	38,823	32,108	38,635	141,860	143,589
2 Segment Results					
Pig Iron	2,360	2,914	3,207	14,081	7,829
Ductile Iron Pipe	1,968	513	459	3,458	(1,199)
Total	4,328	3,427	3,666	17,539	6,630
Less: Inter Segment eliminations	-	-	-	-	-
Total Segment results before interest and tax	4,328	3,427	3,666	17,539	6,630
Finance Costs	1,010	1,008	1,054	4,131	4,267
Profit/(loss) before exceptional items and tax	3,318	2,419	2,612	13,408	2,363
Exceptional items	-	(55)	(202)	(177)	(2,081)
Profit/(loss) before tax	3,318	2,364	2,410	13,231	282
Tax	475	430	(665)	2,318	(665)
Net Profit/(loss) after tax	2,843	1,934	3,075	10,913	947
3 Capital Employed					
Pig Iron	26,358	24,370	21,203	26,358	21,203
Ductile Iron Pipe	10,327	9,590	12,144	10,327	12,144
Unallocated	-	-	-	-	-
Total	36,685	33,960	33,347	36,685	33,347



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars		As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	12,529	12,529
	(b) Reserves and surplus	(3,785)	(14,505)
	Sub-total Shareholders' funds	8,744	(1,976)
2	Minority Interest		
3	Non-current liabilities		
	(a) Long-term Borrowings	12,221	12,508
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	1,008	970
	Sub-total Non-current liabilities	13,229	13,478
4	Current liabilities		
	(a) Short-term borrowings	5,182	14,040
	(b) Trade payables	27,751	28,884
	(c) Other current liabilities	16,650	18,349
	(d) Short-term provisions	1,274	746
	Sub-total current liabilities	50,857	62,019
	TOTAL - EQUITY AND LIABILITIES	72,830	73,521
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	37,923	40,061
	(b) Non Current Investments	2	2
	(c) Long-term loans and advances	6,948	5,314
	(d) Other non-current assets	257	256
	Sub-total - Non-current assets	45,130	45,633
2	Current assets		
	(a) Inventories	10,327	11,821
	(b) Trade receivables	12,471	10,145
	(c) Cash and cash equivalents	349	2,089
	(d) Short-term loans and advances	4,375	3,618
	(e) Other current assets	178	215
	Sub-total -Current assets	27,700	27,888
	TOTAL - ASSETS	72,830	73,521

Notes:-

- The Company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard (AS) 17 - Segment Reporting is considered as single business segment for standalone results.
- The Board of Directors of the Company in their meeting held on 10 April 2013 has approved a scheme of merger with the parent company, Tata Steel Limited with an appointed date of 1 April 2013. The said application of merger was made to Hon'ble High Court, Calcutta on 13 December 2013. Accordingly, the Company as per the directions of the Court has taken the approval of its shareholder on 25 March 2014 and also made an application to Regional Director (RD), Eastern Region (Ministry of Corporate Affairs, Central Govt.) on 9 May 2014. Confirmation petition for approval of the scheme of amalgamation is currently pending before Calcutta High Court. The said scheme would be effective on the approval from the Hon'ble High Court of judicature at Calcutta and Bombay.
- The above results were reviewed by the Audit Committee on 23 April 2015 and taken on record by the Board of Directors at its meeting held on 29 April 2015.
- Figures of the previous quarter/year have been re-arranged, where necessary
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Kolkata

Date : 29 April 2015

Sanjiv Paul

Managing Director