



BOMBAY RAYON FASHIONS LTD.
CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (STANDLONE)

(Rs in Crs)

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.3.2015
		Un - Audited			Un - Audited		Audited
1	Net Sales / Income from operations	993.43	887.39	829.01	1880.82	1627.07	3532.67
2	Expenditure						
	a) (Increase)/Decrease in Stock	(105.81)	(75.75)	(71.05)	(181.56)	(37.90)	(359.75)
	b) Consumption of raw materials	678.06	596.77	604.29	1274.83	1098.73	2651.56
	c) Employees benefits expenses	62.1	56.35	58.02	118.45	111.83	232.22
	d) Depreciation	38.67	41.59	44.53	80.26	88.94	166.33
	e) Job Work charges	24.49	27.96	23.69	52.45	27.66	85.23
	f) Other Expenditure	103.39	86.49	73.68	189.88	175.81	360.61
	Total	800.90	733.41	733.16	1534.31	1465.07	3136.20
3	Profit from operations before other income, interest & exceptional items (1-2)	192.53	153.98	95.85	346.51	162.00	396.47
4	Other Income	4.24	12.50	4.38	16.74	6.68	40.08
5	Profit from operations before interest & exceptional items (3+4)	196.77	166.48	100.23	363.25	168.68	436.55
6	Finance Cost	165.13	152.02	137.78	317.15	263.79	557.60
7	Profit from operations before exceptional items (5-6)	31.64	14.46	(37.55)	46.10	(95.11)	(121.05)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-
9	Profit from Ordinary Activities before tax (7+8)	31.64	14.46	(37.55)	46.10	(95.11)	(121.05)
10	A. Provision for Taxation						
	(1) (a) Current Tax	6.75	3.09	-	9.84	-	0.00
	(b) Deferred Tax	(10.95)	(1.45)	12.43	(12.40)	31.99	42.31
	(c) MAT credit Entitlement	(6.75)	(3.09)	-	(9.84)	-	0.00
	(2) Earlier year Tax	-	-	-	-	-	0.00
11	Net Profit from Ordinary Activities after tax (9-10)	20.69	13.01	(25.12)	33.70	(63.12)	(78.74)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	20.69	13.01	(25.12)	33.70	(63.12)	(78.74)
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	-	-	2,483.28
16	Earning Per Share (Weighted Average)						
	- Basic (Rs.) (not annualised)	1.54	0.97	(1.87)	2.50	(4.69)	(5.85)
	- Diluted (Rs.) (not annualised)	1.54	0.97	(1.87)	2.50	(4.69)	(5.85)

PART II

Particulars	STANDALONE					YEAR ENDED 31.3.2015
	QUARTER ENDED		30.09.2014	HALF YEAR ENDED		
	30.09.2015	30.06.2015			30.09.2015	30.09.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a) No. of Shares	1,06,34,908	1,06,34,908	10579434	1,06,34,908	10579434	1,06,34,908
b) Percentage of shareholding	7.90	7.90	7.86	7.90	7.86	7.90
2	Promoters and promoter group shareholding					
a) Pledge /Encumbered - Number of shares	3,47,20,432	3,47,20,432	34775906	3,47,20,432	34775906	3,47,20,432
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.01	28.01	28.04	28.01	28.04	28.01
- Percentage of shares (as a % of the total share capital of the Company)	25.80	25.80	25.84	25.80	25.84	25.80
b) Non-encumbered - Number of shares	8,92,44,660	8,92,44,660	89244660	8,92,44,660	89244660	8,92,44,660
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.96	71.99	71.96	71.96	71.96	71.99
- Percentage of shares (as a % of the total share capital of the Company)	66.30	66.30	66.30	66.30	66.30	66.30

PARTICULARS	3 months ended 30.09.2015
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining during the quarter	Nil

Statement of Assets and Liabilities as on September 30, 2015(Standalone)			
	Particulars	As at 30-09-2015	As at 31 -03-2015
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	134.60	134.60
	(b) Reserves and surplus	2516.98	2483.28
	(c) Money Received for Convertible Warrants	49.31	49.31
	Sub - total - Shareholders' funds	2700.89	2667.19
2	Non- current liabilities		
	(a) Long - term borrowings	2560.67	2645.07
	(ai) Unsecured Loans from Promoters	96.66	96.66
	(b) Deferred tax liabilities (net)	85.00	72.60
	(c) Other Long- term liabilities	8.18	8.18
	Sub - total - Non- current liabilities	2750.51	2822.51
3	Current liabilities		
	(a) Short - term borrowings	2725.28	2383.18
	(b) Trade payables	599.03	639.57
	(c) Other current liabilities	342.22	276.91
	(d) Short - term provisions	44.89	39.71
	Sub - total -current liabilities	3711.42	3339.37
	TOTAL - EQUITY AND LIABILITIES	9162.82	8829.07
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	3431.93	3507.42
	(b) Non- current investments	149.40	149.49
	(c) Long - term loans and advances	374.08	372.47
	(b) Deferred tax Assets(net)	0.00	0.00
	Sub- total Non - current assets	3955.41	4029.38
2	Current assets		
	(a) Current Investments	0.11	0.11
	(b) Inventories	3069.86	2875.36
	(c) Trade receivables	1385.05	1154.70
	(d) Cash & Cash equivalents	74.99	86.77
	(e) Short - term loans and advances	677.40	682.75
	Sub- total - current assets	5207.41	4799.69
	TOTAL ASSETS	9162.82	8829.07

Notes

- 1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on 10th November, 2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- 3 The Company operates in a single segment of manufacture and sale of Textiles.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors


Prashant Agrawal
Managing Director

Place : Mumbai
Date : 10.11.2015

LIMITED REVIEW REPORT

TO,
**THE BOARD OF DIRECTORS OF
BOMBAY RAYON FASHIONS LIMITED**
D-1ST Floor, Oberoi Garden Estate
Chandivali Farms Road
Chandivali, Andheri (E)
Mumbai – 400 072

1. We have reviewed the result of **BOMBAY RAYON FASHIONS LIMITED** (“The Company”) for the quarter ended 30th September, 2015 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended September 30, 2015 (‘The Statement’), except for the disclosures regarding “Public Shareholding” and Promoter and Promoter Group Shareholding ‘Which Have Been Traced From disclosures made by the managements but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the listing Agreement with the stock exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company’s management and has been approved by the board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding ‘Public Shareholding’ and Promoter and Promoter Group Shareholding’ in the statement from the disclosures made by the management and are therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all

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material aspects in accordance with the applicable accounting standards notified pursuant to the companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the companies act 1956 read with the general circular 15/2013 dated September 13,2013 of the ministry of Corporate Affairs in respect of section 133 of the companies act 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



**(CA K.V. BESWAL)
PARTNER
M.NO. 131054
PLACE: MUMBAI
DATED: 10.11.2015**



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.