



VST Industries Limited

January 20, 2017

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

**Sub : Financial Results for the quarter and nine months ended
December 31, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter and nine months ended December 31, 2016 which was approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 3.15 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED

N. Sai Sankar
N. SAI SANKAR
MANAGING DIRECTOR

Encl : a/a

Registered Office: Azamabad, Hyderabad - 500 020; Phone: 91-40-27610460; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

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Review Report To the Board of Directors of VST Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of VST Industries Limited ('the Company') for the quarter and nine months ended 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 20 January 2017. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642



Place: Hyderabad

Date: 20 January 2017



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Sl. No.	PARTICULARS	3 months ended 31-12-2016 (Unaudited)	Preceding 3 months ended 30-09-2016 (Unaudited)	Corresponding 3 months ended in the Previous Year 31-12-2015 (Unaudited)	Year to date figures for current period ended 31-12-2016 (Unaudited)	Year to date figures for the previous year ended 31-12-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	56691	55025	51065	170815	147940	205877
	(b) Less: Excise Duty	33304	32044	29434	99106	86967	117984
	(c) Net Sales / Income from Operations	23387	22981	21631	71709	60973	87893
	(d) Other Operating Income	64	187	86	347	338	422
	Total Income from Operations (net)	23451	23168	21717	72056	61311	88315
2.	Expenses:						
	(a) Cost of Materials consumed	12703	13212	11469	38127	30045	43838
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1148)	(1264)	(1158)	(1787)	(1133)	(306)
	(c) Employee benefits expense	2125	2388	2054	6568	5936	8035
	(d) Depreciation and amortisation expense	962	859	691	2638	2189	3102
	(e) Other Expenses	3009	3847	2844	10711	10101	13008
	Total Expenses	17651	19042	15900	56257	47138	67677
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5800	4126	5817	15799	14173	20638
4.	Other Income	887	936	492	2192	1618	2020
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	6687	5062	6309	17991	15791	22658
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	6687	5062	6309	17991	15791	22658
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	6687	5062	6309	17991	15791	22658
10.	Tax Expense	2167	1532	2199	5780	5410	7347
11.	Net Profit from Ordinary activities after Tax (9 - 10)	4520	3530	4110	12211	10381	15311
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	4520	3530	4110	12211	10381	15311
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						35234
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS before extraordinary items	29.27	22.86	26.61	79.08	67.23	99.15
	b) Basic and diluted EPS after extraordinary items	29.27	22.86	26.61	79.08	67.23	99.15

Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 19th January, 2017 and approved by the Board of Directors at its meeting held on 20th January, 2017.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. L. Sankar

N.SAI SANKAR
MANAGING DIRECTOR
DIN:00010270

Place : Hyderabad
Date : 20th January, 2017

