



Rainbow Foundations Ltd.

14th February 2017

To
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir,

Sub: Approval of Un-Audited Financial Results of the Company for the quarter ended on 31.12.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Meeting to consider and approve the unaudited financial results for the quarter ended on 31.12.2016 was held today i.e. the 14th February, 2017. We are enclosing herewith the Approved Unaudited Financial Results and Limited Review Report from auditors for the quarter ended on 31.12.2016.

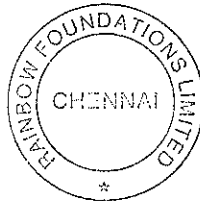
This is for your kind information and records.

Thanking you,

Yours faithfully,
For Rainbow Foundations Limited



GAJRAJ JAIN
**Joint Managing Director/
Compliance Officer.**
DIN: 01182117



Encl: As above



Review Report to M/s RAINBOW FOUNDATIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s RAINBOW FOUNDATIONS LIMITED for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

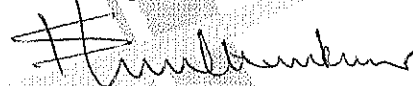
PLACE : CHENNAI

DATE:

14 FEB 2017

For JAIN BAFNA AND CO
(Chartered Accountants)

Firm Reg. Number: 010657 S



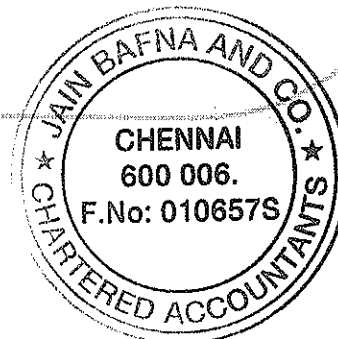
(MUTHUKUMAR S)

(Partner)

Address: F-1, 58, Greams Road

Chennai-600006

Mem No.: 209636



RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2016

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from Operations						
1)	a) Net sales/Income from Operations	988.96	1248.69	867.33	3565.42	1498.32	2971.18
	b) Other Operating Income	1.11	1.24	1.26	3.61	3.78	5.04
	Total income from Operations (net)	990.07	1249.93	868.59	3569.03	1502.10	2976.22
	Expenses						
2)	a) Project Expenditure	728.44	910.62	533.41	2670.88	1665.32	2713.92
	b) Power and Fuel	0.30	0.00	0.26	0.64	0.66	0.84
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	33.85	18.02	175.80	66.69	(587.40)	(477.45)
	d) Employee Benefits	16.90	14.71	12.76	44.93	35.34	46.44
	e) Depreciation and Amortisation expense	2.37	1.63	0.71	5.59	2.34	3.13
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.76	7.24	6.33	23.47	22.48	35.69
	Total expenses	789.62	952.22	729.27	2812.20	1138.74	2322.57
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	200.45	297.71	139.32	756.83	363.36	653.65
3)	Other Income	0.00	0.00	0.00	1.29	0.00	4.46
4)	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	200.45	297.71	139.32	758.12	363.36	658.11
5)	Finance Costs	187.28	225.52	104.01	638.32	280.40	455.58
6)	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	13.17	72.19	35.31	119.80	82.96	202.53
7)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8)	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	13.17	72.19	35.31	119.80	82.96	202.53
9)	Tax expense						
10)	a) Current Tax	0.00	2.35	0.00	2.35	2.12	72.21
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.32
11)	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	13.17	69.84	35.31	117.45	80.84	130.00
12)	Extraordinary Items (net of tax expense Rs...)						
13)	Net Profit (+)/Loss(-) for the period (11-12)	13.17	69.84	35.31	117.45	80.84	130.00
14)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31	551.31	551.31
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	674.49	544.47	-	544.47	674.49
16) i	Earnings Per Share (before extraordinary items) of Rs.10/- each						
	a) Basic	0.24	1.27	0.64	2.13	1.47	2.36
	b) Diluted	0.24	1.27	0.64	2.13	1.47	2.36
ii	Earnings Per Share (after extraordinary items) of Rs.10/- each						
	a) Basic	0.24	1.27	0.64	2.13	1.47	2.36
	b) Diluted	0.24	1.27	0.64	2.13	1.47	2.36

Notes:

The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2017

Chennai
14.02.2017

For and on behalf of the Board

(GAJRAJ JAIN)

Joint Managing Director
DIN : 01182117

