



MARVEL CAPITAL & FINANCE (INDIA) LTD.

115/B SHALIMAR MIRACLE OPP ICICI BANK S V ROAD GOREGAON WEST MUMBAI 400062 MAHARASHTRA TEL: 022-28781495

19th January, 2017

To,

The Deputy Manager
The Bombay Stock Exchange
Dalal Street Mumbai

Sub: Outcome of the Meeting of Board Of Directors Held on 19.01.2017 at the registered office of the Company

Company name: Marvel Capital & Finance Ltd.

Script ID: 530497

Script ID : MARVEL

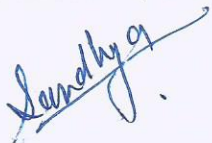
Dear Sir,

we are submitting herewith, in the prescribed format, the Unaudited Financial Results for the 3rd Quarter ended on 31st December,2016. Which were approved and taken on record by the Board of Director of the Company at its meeting held today.

Trust the above said submission.

Thanking You,
Yours Faithfully,

For Marvel Capital and Finance (India) Ltd.



Director

Ref: Scrip ID: Marvel

Scrip Code: 530497

Audited Financial Results for the quarter ended 31st December 2016

PART I (In Rupees) Amount in Millions						
Statement of Standalone Audited Results for the Quarter Ended 31/12/2016						
	Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015	Year ended 31/03/2016	Previous year ended 31/03/2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(f) Telephone expenses	0.00	0.00	0.00	0.00	0.00
	(g) Travelling expense	0.00	0.00	0.00	0.00	0.00
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.05	0.03	0.03	0.05	0.05
	Total expenses	0.05	0.03	0.03	0.05	0.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.05	-0.03	-0.03	-0.05	-0.05
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-0.05	-0.03	-0.03	-0.05	-0.05
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-0.05	-0.03	-0.03	-0.05	-0.05
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-0.05	-0.03	-0.03	-0.05	-0.05
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-0.05	-0.03	-0.03	-0.05	-0.05
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-0.05	-0.03	-0.03	-0.05	-0.05
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-0.05	-0.03	-0.03	-0.05	-0.05
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	50.00	50.00	50.00	50.00	50.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-379.23	-374.23	-374.23	-374.23	-374.23
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	-0.01	-0.006	-4.32	-0.2	-4.6
	(a) Basic					
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	-0.01	-0.006	-4.32	-0.2	-4.6
	(a) Basic					
	(b) Diluted					

See accompanying note to the financial results

* Applicable in the case of consolidated results.

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II				
	Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	3 months ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING			
	1 Public shareholding			
	- Number of shares	49,60,855	49,60,855	49,60,855
	- Percentage of shareholding	99.21%	99.21%	99.21%
	2 Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0
	b) Non - encumbered			
	- Number of shares		39145	39145
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	2.68%	2.68%

	Particulars	3 months ended 31/12/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Standalone Statement of Assets and Liabilities

I	EQUITIES AND LIABILITIES	As at	As at
		31.12.2016	30.09.2016
	(1) Shareholder's Fund		
	(a) Share Capital	500.00	500.00
	(b) Reserve and Surplus	-375.49	-375.49
	(c) Money Received against Share Warrants	0	0
	Sub-total Shareholders Fund	124.51	124.51
	(2) Share application money pending allotment	0	0
	(3) Non-Current Liabilities		
	(a) Long-term Borrowings	0	0
	(b) Other long term Liabilities	0	0
	(c) Long term provisions	0	0
	Sub-total Non Current Liabilities	0	0
	(4) Current Liabilities		
	(a) Short Term Borrowings	0	0
	(b) Trade Payables	0	0
	(c) Short term provisions	0	0
	Sub-total Current Liabilities		
	TOTAL - EQUITY AND LIABILITIES	124.51	124.51
II	ASSETS		
	(1) Non -Current Assets		
	(a) Fixed Assets	0.11	0.11
	(b) Non-Current Investments		

(e) Other non-current assets		0	0
	Sub Total - Non Current Assets	124.26	124.27
(2) Current Assets			
(a) Current Investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents		0.25	0.24
(e) Short term loans and advances			
(f) Other current assets			
	Sub Total - Current Assets	0.25	0.24
	TOTAL - ASSETS	124.51	124.51

NOTES:

- 1) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.
- 2) Depreciation has been computed on the basis of the company being followed up to 31st March 2016. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised in the subsequent quarters.
- 3) As a matter of prudence, Deferred Tax Assets & Mat credit for the quarter ended 30.06.2016 have not been recognized.
- 4) Figures of the previous period have been regrouped/rearranged to make them comparable with those of the current period wherever necessary.

Marvel Capital and Finance (India) Limited

Sandhya S Badekar

Director

