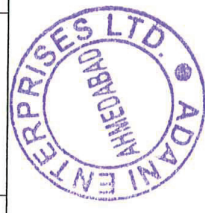


**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		ADANI POWER LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		BSE LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD.										
Date of reporting		16/05/2015										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		ADANI ENTERPRISES LIMITED										
Details of the creation of encumbrance:												
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
Adani Enterprises Limited	1,98,12,90,000	68.99	83,44,72,215	29.05	Release	15/05/2015	Pledge	5,10,95,130	1.78	IDBI Trustee Ship Services Ltd.	510367085	17.77
								27,30,10,000	9.50			



Adani Properties Private Limited	4,40,66,085	1.53	1.53	0	0.00	--	--	--	--	--	0	0.00
Ventura Power Investments Private Limited	7,08,78,997	2.47	2.47	7,08,78,997	2.47	--	--	--	--	--	7,08,78,997	2.47
Adani Vinodbhai Shantilal	5,77,00,000	2.01	2.01	0	0.00	--	--	--	--	--	0	0.00

For Adani Enterprises Limited



*J. R. Jellundwale*

Chief Legal Officer & Company Secretary

Place: Ahmedabad

Date: 16/05/2015

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.