



Date: June 1, 2016

To, Bombay Stock Exchange Limited (BSE) Listing Department, P J Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051.
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Sub: Intimation of revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This has reference to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. In accordance with the said Regulation(s), please find below the details of revision in ratings for the company and its subsidiaries. Report of the rating agency covering the rationale for the revision in credit rating is enclosed.

Name of the Company	Credit Rating Agency	Type of Credit Rating	Existing	Revised
Rolta India Limited	S&P Ratings	Long Term corporate credit rating	CCC-	SD*
Rolta Americas LLC	S&P Ratings	Senior Unsecured Notes	CCC-	CC
Rolta LLC	S&P Ratings	Senior Unsecured Notes	CCC-	CC

Note: SD – Selective default

Name of the Company	Credit Rating Agency	Type of Credit Rating	Existing	Revised
Rolta India Limited	India Ratings & Research	Long Term corporate credit rating	IND BBB-	IND D

Due to an unprecedented stretched working capital situation, the company could not pay certain dues to banks and the wholly owned subsidiary Rolta LLC missed payment of interest on 10.15% Senior Unsecured Notes, which was due on 16th May, 2016. There is a grace period of 30 days for this payment of interest. This situation has arisen due to lower collection especially from the government business. Also, it can be attributed to sluggish oil price resulting into lower business/collection from the oil sector customers. The above mentioned factors put extra pressure on the company's working capital resulting in to the above situation.

This is for your information and records.

Yours Faithfully
Rolta India Limited


Company Secretary
Encl. a/a

ROLTA INDIA LIMITED

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