

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited



IndianOil
A Maharatna
Company

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • Website : www.iocl.com

Secretarial Department

No. Sec1/OFS

6th June, 2016

The Managing Director,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Managing Director,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure of shareholding of President of India post-Offer For Sale (OFS) to Employees of IndianOil

This is further to our letter dated 2nd May, 2016 wherein we had notified about the offer for sale of shares by President of India (the promoter) to the eligible employees of IndianOil. After verification of applications of the employees, the shares were transferred from the demat account of President of India and credited to the demat account of successful applicants on 30th / 31st May, 2016.

As required under regulation 7(2) of the SEBI Insider Trading Regulations, 2015, President of India (acting through the administrative ministry - MoP&NG) disclosed that under the OFS 71,39,653 equity shares equivalent to 0.29% of the paid-up share capital was transferred to the demat account of IndianOil employees for a consideration of Rs. 262,48,93,425.45. Consequently the shareholding of President of India became 141,50,10,394 equity shares equivalent to 58.28% of the paid-up share capital. The disclosure was filed with the Stock Exchanges on 2nd June, 2016.

Subsequent to the above disclosure by MoP&NG, credit of 135 shares to the demat account of one employee got rejected due to technical reasons and the shares reverted back to the demat account of President of India.

It is now notified that under the OFS 71,39,518 equity shares were transferred to the employees and consequently the current holding of President of India is 141,50,10,529 equity shares equivalent to 58.28% of the paid-up share capital of IndianOil.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Ltd.


(Raju Ranganathan) 06/06/16
Company Secretary